

JCI Range Today 6,897 – 6,917 (Support), 6,971 – 6,987 (Resistance)



JCI closed higher and returned to breakout the resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is decreasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,897 – 6,917. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,971 – 6,987.

AKRA

Akr Corporindo Tbk, Indonesia, Jakarta:AKRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(AKRA) The price closed higher and formed a swing low. The price has the opportunity to test the nearest resistance again. Stochastic indicator is bullish, MACD histogram is moving positive again (bullish line) and volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,430. If it breaks level 1,430 then the price will go to level 1,450. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,465.

Entry Buy : 1,380 – 1,405
Target Price : 1,430 – 1,450
Support : 1,370 – 1,380
Cutloss : 1,365

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ASSA) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,345. If it breaks level 1,345 then the price will go to level 1,380. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,250.

- Entry Buy : 1,275 – 1,310
- Target Price : 1,345 – 1,380
- Support : 1,255 – 1,275
- Cutloss : 1,250

BEST

Bekasi Fajar Industrial Estate, Indonesia, Jakarta: BEST, D

EMA (13, close, 0)
EMA (34, close, 0)



(BEST) The price closed higher and formed a swing low. The price has the opportunity to continue strengthening to the nearest resistance. The stochastic golden cross indicator, MACD histogram is moving in the positive direction (the line is weakening) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 192. If it breaks level 192 then the price will go to level 195. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 180.

Entry Buy : 184 – 187
Target Price : 192 – 195
Support : 181 – 184
Cutloss : 180

GJTL

Gajah Tunggal Tbk, Indonesia, Jakarta:GJTL, D

EMA (13, close, 0)
EMA (34, close, 0)



(GJTL)** The price closed higher with a bullish candle. The price has the opportunity to continue strengthening to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (bullish line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 1,110. If it breaks level 1,110 then the price will go to level 1,140. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,035.

Entry Buy : 1,050 – 1,080
Target Price : 1,110 – 1,140
Support : 1,040 – 1,050
Cutloss : 1,035

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	OverBought	Positif	Sell	6,950	6,925	6,900	6,950	6,975	6,800
ACES	Positif	OverBought	Positif	Hold	750	735	720	765	780	710
ADRO	Negatif	Trading	Positif	Hold	2,480	2,450	2,420	2,510	2,540	2,385
AKRA	Positif	Oversold	Negatif	Spec. Buy	1,400	1,380	1,360	1,420	1,440	1,340
AMRT	Negatif	Trading	Positif	Hold	2,810	2,785	2,740	2,855	2,880	2,695
ANTM	Positif	Trading	Negatif	Hold	1,995	1,975	1,965	2,005	2,025	1,935
ARTO	Positif	Trading	Negatif	Hold	2,985	2,950	2,915	3,020	3,055	2,870
ASII	Positif	Oversold	Negatif	Spec. Buy	6,575	6,525	6,450	6,650	6,700	6,350
BBCA	Negatif	Trading	Positif	Hold	9,250	9,150	9,025	9,375	9,475	8,900
BBNI	Negatif	Trading	Positif	Hold	9,000	8,925	8,875	9,050	9,125	8,725
BBRI	Negatif	OverBought	Positif	Sell	5,675	5,675	5,625	5,725	5,725	5,550
BBTN	Positif	Trading	Negatif	Hold	1,315	1,305	1,295	1,325	1,335	1,275
BMRI	Negatif	OverBought	Positif	Sell	5,575	5,525	5,500	5,600	5,650	5,400
BRIS	Negatif	Trading	Negatif	Sell	1,670	1,655	1,645	1,680	1,695	1,620
BRPT	Positif	Trading	Positif	Spec. Buy	770	765	755	780	785	740
BUKA	Positif	Trading	Positif	Spec. Buy	224	219	216	227	232	212
CPIN	Positif	Oversold	Negatif	Spec. Buy	4,990	4,960	4,905	5,050	5,075	4,835
EMTK	Positif	Trading	Negatif	Hold	720	710	700	730	740	690
ESSA	Positif	Trading	Positif	Spec. Buy	660	645	625	680	695	615
EXCL	Negatif	Trading	Positif	Hold	2,060	2,020	1,980	2,100	2,140	1,950
GOTO	Positif	Trading	Positif	Spec. Buy	114	112	111	115	117	109
HRUM	Negatif	Trading	Negatif	Sell	1,640	1,575	1,505	1,710	1,775	1,485
ICBP	Positif	Trading	Negatif	Hold	11,175	11,125	11,025	11,275	11,325	10,850
INCO	Negatif	OverBought	Positif	Sell	6,750	6,650	6,550	6,850	6,950	6,450
INDF	Positif	Trading	Negatif	Hold	7,200	7,125	7,100	7,225	7,300	6,975
INDY	Negatif	Trading	Positif	Hold	2,150	2,095	2,050	2,195	2,250	2,015
INKP	Negatif	OverBought	Negatif	Strong Sell	8,900	8,825	8,750	8,975	9,050	8,600
INTP	Negatif	OverBought	Positif	Sell	10,425	10,325	10,250	10,500	10,600	10,075
ITMG	Negatif	OverBought	Positif	Sell	27,950	27,650	27,400	28,200	28,500	26,975
JPFA	Positif	Trading	Negatif	Hold	1,280	1,260	1,245	1,295	1,315	1,225
KLBF	Positif	Trading	Negatif	Hold	1,950	1,930	1,905	1,975	1,995	1,875
MDKA	Negatif	Trading	Positif	Hold	3,380	3,360	3,320	3,420	3,440	3,270
MEDC	Negatif	OverBought	Positif	Sell	1,090	1,055	1,015	1,130	1,165	1,000
PGAS	Negatif	Trading	Positif	Hold	1,380	1,375	1,360	1,395	1,400	1,340
PTBA	Negatif	Trading	Positif	Hold	2,870	2,850	2,830	2,890	2,910	2,790
SCMA	Positif	Oversold	Negatif	Spec. Buy	160	157	156	161	164	153
SIDO	Positif	Oversold	Negatif	Spec. Buy	690	680	670	700	710	660
SMGR	Negatif	OverBought	Positif	Sell	6,925	6,800	6,675	7,050	7,175	6,575
SRTG	Negatif	Trading	Negatif	Sell	1,700	1,680	1,660	1,720	1,740	1,635
TBIG	Negatif	Trading	Positif	Hold	2,000	1,960	1,925	2,035	2,075	1,895
TINS	Positif	Trading	Negatif	Hold	935	915	905	945	965	890
TLKM	Negatif	Oversold	Negatif	Specu. Buy	3,875	3,850	3,805	3,920	3,945	3,750
TOWR	Positif	Trading	Negatif	Hold	1,025	1,020	1,010	1,035	1,040	995
TPIA	Positif	Trading	Negatif	Hold	2,065	2,050	2,045	2,070	2,085	2,015
UNTR	Negatif	OverBought	Positif	Sell	26,000	25,450	24,950	26,500	27,050	24,575
UNVR	Positif	Oversold	Negatif	Spec. Buy	4,010	3,950	3,890	4,070	4,130	3,830

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Dali Fikriana**

Research Intern

dali@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.