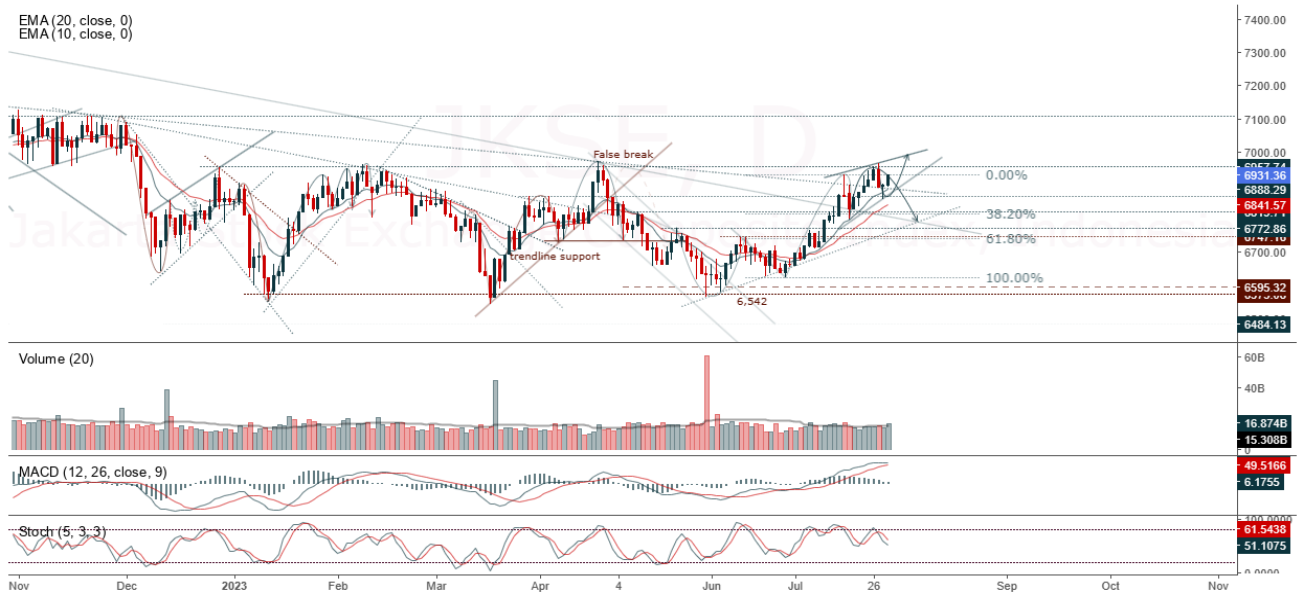




JCI Range Today 6,895 – 6,904 (Support), 6,966 – 6,971 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)



JCI closed higher with a bullish candle. The stochastic indicator is neutral, MACD histogram is positive but down (bullish line) and volume is increasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,895 – 6,904. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,966 – 6,971.

BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta:BFIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(BFIN) The price closed higher with a bullish candle. The price has the opportunity to test the nearest resistance again. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (sloping line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,350. If it breaks level 1,350 then the price will go to level 1,370. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,285.

Entry Buy : 1,305 – 1,320
Target Price : 1,350 – 1,370
Support : 1,290 – 1,305
Cutloss : 1,285

CPIN

Charoen Pokphand Indonesia TBK PT, Indonesia, Jakarta:CPIN, D



(CPIN) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,300. If it breaks level 5,300 then the price will go to level 5,375. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,975.

Entry Buy : 5,075 – 5,175
 Target Price : 5,300 – 5,375
 Support : 5,000 – 5,075
 Cutloss : 4,975

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving in the positive direction (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 9,375. If it breaks level 9,375 then the price will go to level 9,475. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,850.

Entry Buy : 8,975 – 9,150
Target Price : 9,375 – 9,475
Support : 8,875 – 8,975
Cutloss : 8,850

SMBR

Semen Baturaja Persero Tbk, Indonesia, Jakarta:SMBR, D

EMA (13, close, 0)
EMA (34, close, 0)



(SMBR) The price closed higher with a bullish candle. The price has the opportunity to continue strengthening to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving negative (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 392. If it breaks level 392 then the price will go to level 396. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 368.

Entry Buy : 374 – 382
Target Price : 392 – 396
Support : 370 – 374
Cutloss : 368

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	OverBought	Positif	Sell	6,900	6,900	6,850	6,925	6,950	6,750
ACES	Negatif	Trading	Positif	Hold	750	740	730	760	770	715
ADRO	Negatif	OverBought	Positif	Sell	2,470	2,440	2,410	2,500	2,530	2,375
AKRA	Positif	Trading	Negatif	Hold	1,420	1,400	1,390	1,430	1,450	1,370
AMRT	Negatif	OverBought	Positif	Sell	2,750	2,680	2,620	2,810	2,880	2,580
ANTM	Positif	Trading	Negatif	Hold	1,980	1,965	1,960	1,985	2,000	1,930
ARTO	Positif	Trading	Negatif	Hold	3,010	2,940	2,910	3,040	3,110	2,865
ASII	Negatif	Trading	Negatif	Sell	6,575	6,525	6,475	6,625	6,675	6,375
BBCA	Negatif	OverBought	Positif	Sell	9,300	9,200	9,125	9,375	9,475	8,975
BBNI	Positif	Trading	Positif	Spec. Buy	8,925	8,875	8,875	8,925	8,975	8,725
BBRI	Negatif	OverBought	Positif	Sell	5,675	5,625	5,575	5,725	5,775	5,500
BBTN	Positif	Trading	Negatif	Hold	1,310	1,300	1,295	1,315	1,325	1,275
BMRI	Negatif	OverBought	Positif	Sell	5,625	5,575	5,500	5,700	5,750	5,425
BRIS	Positif	Trading	Negatif	Hold	1,670	1,645	1,630	1,685	1,710	1,605
BRPT	Positif	Trading	Positif	Spec. Buy	765	760	750	775	780	740
BUKA	Positif	Trading	Negatif	Hold	224	219	216	227	232	212
CPIN	Positif	Oversold	Negatif	Spec. Buy	5,025	4,905	4,870	5,050	5,150	4,795
EMTK	Positif	Trading	Negatif	Hold	705	690	690	705	720	680
ESSA	Positif	Trading	Negatif	Hold	655	640	625	670	685	615
EXCL	Negatif	Trading	Positif	Hold	2,115	2,105	2,045	2,175	2,185	2,010
GOTO	Positif	Trading	Positif	Spec. Buy	113	111	109	115	117	107
HRUM	Negatif	OverBought	Positif	Sell	1,670	1,640	1,615	1,695	1,725	1,590
ICBP	Positif	Trading	Negatif	Hold	11,200	11,100	11,050	11,250	11,350	10,875
INCO	Negatif	OverBought	Positif	Sell	6,700	6,675	6,575	6,800	6,825	6,475
INDF	Positif	Trading	Negatif	Hold	7,250	7,175	7,100	7,325	7,400	6,975
INDY	Negatif	OverBought	Positif	Sell	2,155	2,120	2,095	2,180	2,215	2,065
INKP	Negatif	Trading	Negatif	Sell	8,900	8,775	8,675	9,000	9,125	8,550
INTP	Negatif	Trading	Positif	Hold	10,300	10,200	10,100	10,400	10,500	9,925
ITMG	Negatif	OverBought	Positif	Sell	27,975	27,625	27,475	28,125	28,475	27,050
JPFA	Positif	Trading	Negatif	Hold	1,270	1,255	1,235	1,290	1,305	1,220
KLBF	Positif	Oversold	Negatif	Spec. Buy	1,910	1,900	1,890	1,920	1,930	1,865
MDKA	Negatif	Trading	Positif	Hold	3,355	3,305	3,255	3,405	3,455	3,205
MEDC	Negatif	OverBought	Positif	Sell	1,115	1,100	1,065	1,150	1,165	1,045
PGAS	Negatif	Trading	Positif	Hold	1,375	1,365	1,355	1,385	1,395	1,335
PTBA	Negatif	Trading	Positif	Hold	2,845	2,810	2,795	2,860	2,895	2,755
SCMA	Positif	Trading	Negatif	Hold	159	157	156	160	162	153
SIDO	Positif	Oversold	Negatif	Spec. Buy	665	645	630	680	700	620
SMGR	Negatif	OverBought	Positif	Sell	6,775	6,650	6,550	6,875	7,000	6,450
SRTG	Positif	Trading	Negatif	Hold	1,710	1,675	1,660	1,725	1,760	1,635
TBIG	Negatif	Trading	Positif	Hold	1,940	1,900	1,875	1,965	2,005	1,845
TINS	Positif	Trading	Negatif	Hold	940	925	920	945	960	905
TLKM	Positif	Oversold	Negatif	Spec. Buy	3,785	3,705	3,645	3,845	3,925	3,590
TOWR	Positif	Trading	Negatif	Hold	1,025	1,015	1,010	1,030	1,040	995
TPIA	Negatif	Trading	Positif	Hold	2,070	2,055	2,040	2,085	2,100	2,005
UNTR	Negatif	OverBought	Positif	Sell	26,400	26,025	25,750	26,675	27,050	25,350
UNVR	Positif	Oversold	Negatif	Spec. Buy	3,910	3,820	3,750	3,980	4,070	3,695

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Dali Fikriana**

Research Intern

dali@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.