

JCI Range Today 6,837 – 6,857 (Support), 6,917 – 6,931 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



JCI closed lower on a bearish candle. The stochastic indicator is weakening, MACD histogram is moving down (the line is weakening) and volume is decreasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,837 – 6,857. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,917 – 6,931.

ANTM

Aneka Tambang Persero Tbk, Indonesia, Jakarta:ANTM, D

EMA
EMA



(ANTM) The price closed higher with a bullish candle. The price has the opportunity to test the nearest resistance again. Stochastic indicator is bullish, MACD histogram is moving positive again (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,080. If it breaks level 2,080 then the price will go to level 2,110. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,995.

Entry Buy : 2,020 – 2,040
Target Price : 2,080 – 2,110
Support : 2,000 – 2,020
Cutloss : 1,995

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ERAA) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the next resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume is neutral. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 515. If it breaks level 515 then the price will go to level 535. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 488.

Entry Buy : 496 – 505
Target Price : 515 – 535
Support : 490 – 496
Cutloss : 488

EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)
EMA (34, close, 0)



(EXCL) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving positive (bullish line) and volume trend is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,320. If it breaks level 2,320 then the price will go to level 2,360. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,220.

Entry Buy : 2,250 – 2,280
Target Price : 2,320 – 2,360
Support : 2,230 – 2,250
Cutloss : 2,220

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D



(PGAS) The price closed higher with a bullish candle. The price has the opportunity to continue strengthening to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving positive (bullish line) and volume is increasing slightly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,415. If it breaks level 1,415 then the price will go to level 1,440. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,355.

Entry Buy : 1,375 – 1,385
Target Price : 1,415 – 1,440
Support : 1,360 – 1,375
Cutloss : 1,355

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	OverBought	Positif	Sell	6,900	6,875	6,875	6,925	6,950	6,775
ACES	Negatif	Trading	Negatif	Sell	725	705	695	735	755	685
ADRO	Positif	Trading	Positif	Spec. Buy	2,430	2,390	2,340	2,480	2,520	2,305
AKRA	Negatif	Trading	Negatif	Sell	1,370	1,335	1,310	1,395	1,430	1,290
AMRT	Positif	Trading	Positif	Spec. Buy	2,730	2,720	2,640	2,810	2,820	2,600
ANTM	Negatif	Trading	Negatif	Sell	1,985	1,980	1,955	2,010	2,015	1,925
ARTO	Negatif	Trading	Negatif	Sell	2,970	2,910	2,830	3,050	3,110	2,790
ASII	Negatif	Trading	Negatif	Sell	6,825	6,725	6,600	6,950	7,050	6,500
BBCA	Negatif	Trading	Positif	Hold	9,150	9,125	9,050	9,225	9,250	8,925
BBNI	Positif	Oversold	Negatif	Spec. Buy	8,875	8,800	8,750	8,925	9,000	8,625
BBRI	Negatif	OverBought	Positif	Sell	5,700	5,675	5,650	5,725	5,750	5,550
BBTN	Positif	Trading	Negatif	Hold	1,310	1,295	1,290	1,315	1,330	1,270
BMRI	Negatif	OverBought	Positif	Sell	5,725	5,650	5,550	5,825	5,900	5,475
BRIS	Positif	Trading	Negatif	Hold	1,655	1,635	1,625	1,665	1,685	1,600
BRPT	Positif	Trading	Negatif	Hold	770	765	750	785	790	740
BUKA	Positif	Trading	Negatif	Hold	222	216	208	230	236	205
CPIN	Positif	Oversold	Negatif	Spec. Buy	5,050	4,945	4,875	5,125	5,250	4,800
EMTK	Positif	Oversold	Negatif	Spec. Buy	655	640	630	665	680	620
ESSA	Positif	Trading	Negatif	Hold	620	595	560	655	680	550
EXCL	Negatif	OverBought	Positif	Sell	2,265	2,205	2,185	2,285	2,345	2,150
GOTO	Negatif	Trading	Positif	Hold	112	111	108	115	116	106
HRUM	Negatif	OverBought	Positif	Sell	1,675	1,655	1,620	1,710	1,730	1,595
ICBP	Positif	Trading	Negatif	Hold	11,125	10,975	10,950	11,150	11,300	10,775
INCO	Negatif	OverBought	Positif	Sell	6,875	6,825	6,750	6,950	7,000	6,625
INDF	Positif	Trading	Negatif	Hold	7,250	7,125	7,125	7,250	7,375	7,025
INDY	Positif	Trading	Positif	Spec. Buy	2,030	1,960	1,900	2,090	2,160	1,870
INKP	Negatif	Trading	Negatif	Sell	9,075	8,875	8,650	9,300	9,500	8,500
INTP	Positif	Trading	Positif	Spec. Buy	10,375	10,250	10,125	10,500	10,625	9,975
ITMG	Positif	OverBought	Positif	Hold	27,475	27,025	26,725	27,775	28,225	26,325
JPFA	Positif	Trading	Negatif	Hold	1,300	1,260	1,250	1,310	1,350	1,230
KLBF	Positif	Oversold	Negatif	Spec. Buy	1,885	1,830	1,835	1,880	1,935	1,805
MDKA	Negatif	Trading	Positif	Hold	3,410	3,295	3,200	3,505	3,620	3,150
MEDC	Negatif	OverBought	Positif	Sell	1,125	1,105	1,070	1,160	1,180	1,055
PGAS	Positif	Trading	Positif	Spec. Buy	1,380	1,375	1,360	1,395	1,400	1,340
PTBA	Positif	Oversold	Positif	Buy	2,780	2,740	2,720	2,800	2,840	2,680
SCMA	Positif	Oversold	Negatif	Spec. Buy	154	148	150	152	158	147
SIDO	Positif	Oversold	Negatif	Spec. Buy	645	630	620	655	670	610
SMGR	Positif	Trading	Negatif	Hold	6,800	6,625	6,525	6,900	7,075	6,425
SRTG	Positif	Trading	Negatif	Hold	1,605	1,560	1,505	1,660	1,705	1,485
TBIG	Positif	Oversold	Negatif	Spec. Buy	1,920	1,865	1,845	1,940	1,995	1,815
TINS	Positif	Trading	Negatif	Hold	940	930	920	950	960	905
TLKM	Positif	Oversold	Negatif	Spec. Buy	3,715	3,680	3,635	3,760	3,795	3,580
TOWR	Positif	Oversold	Negatif	Spec. Buy	1,015	1,010	990	1,035	1,040	975
TPIA	Negatif	Trading	Positif	Hold	2,090	2,055	2,020	2,125	2,160	1,985
UNTR	Negatif	OverBought	Positif	Sell	27,375	27,125	26,800	27,700	27,950	26,400
UNVR	Positif	Oversold	Negatif	Spec. Buy	3,850	3,805	3,790	3,865	3,910	3,730

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Dali Fikriana**

Research Intern

dali@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.