

JCI Range Today 6,835 – 6,874 (Support), 6,925 – 6,966 (Resistance)



JCI closed lower with a bearish candle. The stochastic indicator is moving bullish, MACD histogram is moving down (sloping line) and volume is decreasing. If it moves bearish again, JCI is expected to weaken again to the support range of 6,835 – 6,874. If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,925 – 6,966.

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ERAA) The price closed higher with a bullish candle. The price has the opportunity to test the nearest resistance again. Stochastic indicator is bullish, MACD histogram is moving to the bullish direction again (bullish line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 530. If it breaks level 530 then the price will go to level 545. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 492.

Entry Buy : 505 – 515
Target Price : 530 – 545
Support : 494 – 505
Cutloss : 492

EXCL

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)
EMA (34, close, 0)



(EXCL) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the next resistance. Stochastic indicator is bullish, MACD histogram is moving sloping (bullish line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,380. If it breaks level 2,380 then the price will go to level 2,440. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,290.

Entry Buy : 2,320 – 2,350
Target Price : 2,380 – 2,440
Support : 2,300 – 2,320
Cutloss : 2,290

ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA(13, close, 0)
EMA(34, close, 0)



(ICBP) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic indicator is bullish, MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 11,875. If it breaks level 11,875 then the price will go to level 12,025. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 11,425.

- Entry Buy : 11,525 – 11,675
- Target Price : 11,875 – 12,025
- Support : 11,450 – 11,525
- Cutloss : 11,425

SMGR

Semen Indonesia Persero Tbk, Indonesia, Jakarta:SMGR, D



(SMGR) The price closed higher with a bullish candle. The price has the opportunity to continue strengthening to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 7,075. If it breaks level 7,075 then the price will go to level 7,200. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,725.

Entry Buy : 6,850 – 6,925
 Target Price : 7,075 – 7,200
 Support : 6,750 – 6,850
 Cutloss : 6,725

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm end.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,900	6,875	6,875	6,900	6,925	6,775
ACES	Positif	Trading	Negatif	Hold	700	705	690	715	710	680
ADRO	Negatif	Trading	Negatif	Sell	2,390	2,370	2,310	2,450	2,470	2,275
AKRA	Positif	Oversold	Negatif	Spec. Buy	1,275	1,265	1,240	1,300	1,310	1,225
AMRT	Negatif	Trading	Negatif	Sell	2,880	2,845	2,790	2,935	2,970	2,745
ANTM	Positif	Trading	Positif	Spec. Buy	1,990	1,980	1,960	2,010	2,020	1,930
ARTO	Negatif	Oversold	Negatif	Specu. Buy	2,595	2,545	2,465	2,675	2,725	2,425
ASII	Positif	Trading	Positif	Spec. Buy	6,725	6,675	6,625	6,775	6,825	6,525
BBCA	Negatif	OverBought	Positif	Sell	9,300	9,275	9,175	9,400	9,425	9,050
BBNI	Negatif	Trading	Positif	Hold	9,150	9,075	9,000	9,225	9,300	8,875
BBRI	Positif	Trading	Negatif	Hold	5,625	5,575	5,525	5,675	5,725	5,450
BBTN	Positif	Trading	Negatif	Hold	1,295	1,290	1,280	1,305	1,310	1,260
BMRI	Negatif	OverBought	Positif	Sell	5,875	5,825	5,725	5,975	6,025	5,650
BRIS	Negatif	Trading	Positif	Hold	1,680	1,655	1,625	1,710	1,735	1,600
BRPT	Negatif	OverBought	Positif	Sell	885	845	800	930	970	790
BUKA	Negatif	Trading	Positif	Hold	233	227	223	237	243	219
CPIN	Negatif	Trading	Positif	Hold	5,300	5,225	5,100	5,425	5,500	5,025
EMTK	Negatif	Oversold	Negatif	Specu. Buy	625	615	600	640	650	590
ESSA	Negatif	Trading	Negatif	Sell	650	640	625	665	675	615
EXCL	Negatif	OverBought	Positif	Sell	2,265	2,245	2,205	2,305	2,325	2,170
GOTO	Positif	Oversold	Negatif	Spec. Buy	24,875	24,550	24,425	25,000	25,325	24,050
HRUM	Positif	Oversold	Negatif	Spec. Buy	92	91	89	94	95	87
ICBP	Positif	Trading	Negatif	Hold	1,595	1,570	1,540	1,625	1,650	1,515
INCO	Negatif	Trading	Positif	Hold	11,450	11,375	11,250	11,575	11,650	11,075
INDF	Positif	Oversold	Negatif	Spec. Buy	6,350	6,250	6,150	6,450	6,550	6,050
INDY	Positif	Trading	Negatif	Hold	7,025	7,000	6,925	7,100	7,125	6,825
INKP	Negatif	Trading	Negatif	Sell	1,990	1,980	1,950	2,020	2,030	1,920
INTP	Negatif	OverBought	Positif	Sell	9,875	9,775	9,625	10,025	10,125	9,475
ITMG	Negatif	OverBought	Positif	Sell	11,125	10,975	10,750	11,350	11,500	10,575
JPFA	Negatif	Trading	Positif	Hold	27,925	27,650	27,325	28,250	28,525	26,900
KLBF	Negatif	Oversold	Negatif	Specu. Buy	1,850	1,840	1,810	1,880	1,890	1,780
MDKA	Negatif	OverBought	Negatif	Strong Sell	2,030	1,990	1,960	2,060	2,100	1,930
MEDC	Positif	Trading	Negatif	Hold	3,270	3,225	3,200	3,295	3,340	3,150
PGAS	Positif	Trading	Negatif	Hold	1,050	1,045	1,000	1,095	1,100	985
PTBA	Negatif	OverBought	Positif	Sell	1,410	1,415	1,385	1,440	1,435	1,365
SCMA	Negatif	Trading	Positif	Hold	2,775	2,755	2,735	2,795	2,815	2,690
SIDO	Negatif	Trading	Negatif	Sell	154	149	146	157	162	143
SMGR	Positif	Oversold	Positif	Buy	645	640	635	650	655	625
SRTG	Positif	Trading	Negatif	Hold	6,800	6,750	6,650	6,900	6,950	6,550
TBIG	Negatif	Trading	Negatif	Sell	1,590	1,590	1,570	1,610	1,610	1,545
TINS	Negatif	Trading	Positif	Hold	2,010	1,970	1,935	2,045	2,085	1,905
TLKM	Negatif	Trading	Positif	Hold	3,805	3,775	3,735	3,845	3,875	3,675
TOWR	Negatif	Trading	Negatif	Sell	995	990	970	1,015	1,020	955
TPIA	Negatif	OverBought	Positif	Sell	2,150	2,115	2,090	2,175	2,210	2,055
UNTR	Negatif	OverBought	Positif	Sell	27,200	26,950	26,600	27,550	27,800	26,200
UNVR	Positif	Oversold	Negatif	Spec. Buy	3,700	3,670	3,600	3,770	3,800	3,545

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Dali Fikriana**

Research Intern

dali@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

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