

JCI Range Today 6,839 – 6,856 (Support), 6,928 – 6,937 (Resistance)



Jakarta Composite Index, closed lower with a bearish candle and there are indications of forming a head and shoulder pattern. JCI is still above MA 5, 10 & 20. Short term movement still tends to be sideways. The stochastic indicator is weakening, MACD histogram is moving negatively (bearish line) and volume is decreasing. Bearish scenario : If the bearish moves again, JCI is expected to weaken again to the support range of 6,839 – 6,856. Bullish scenario : If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,928 – 6,937.

Stock Pick Today : ADMR, SMGR, TPIA, TUGU

ADMR

Adaro Minerals Indonesia Tbk PT, Indonesia, Jakarta:ADMR, D



(ADMR) The price closed higher with a bullish candle. The price has the opportunity to test the nearest resistance again. The stochastic indicator is bearish, MACD histogram is moving positive again (bullish line) and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,270. If it breaks level 1,270 then the price will go to level 1,300. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,165.

- Entry Buy : 1,200 – 1,225
- Target Price : 1,270 – 1,300
- Support : 1,170 – 1,200
- Cutloss : 1,165

SMGR

Semen Indonesia Persero Tbk, Indonesia, Jakarta:SMGR, D



(SMGR) The price closed stagnant with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving bearish (sloping line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 6,975. If it breaks level 6,975 then the price will go to level 7,125. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,725.

Entry Buy : 6,800 – 6,875
 Target Price : 6,975 – 7,125
 Support : 6,750 – 6,800
 Cutloss : 6,725

TPIA

Chandra Asri Petrochemical Tbk, Indonesia, Jakarta:TPIA, D

EMA (13, close, 0)
EMA (34, close, 0)



(TPIA) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bearish, MACD histogram is moving positive (bullish line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level.

(Trading buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,240. If it breaks level 2,240 then the price will go to level 2,270. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,140.

Entry Buy : 2,170 – 2,200
Target Price : 2,240 – 2,270
Support : 2,150 – 2,170
Cutloss : 2,140

TUGU

Asuransi Tugu Pratama Indonesia Tbk PT, Indonesia, Jakarta:TUGU, D

EMA (13, close, 0)
EMA (34, close, 0)



(TUGU) The price closed higher with a bullish candle. The price has the opportunity to continue strengthening to the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving sloping (sloping line) and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,335. If it breaks level 1,335 then the price will go to level 1,370. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,265.

Entry Buy : 1,280 – 1,305
Target Price : 1,335 – 1,370
Support : 1,270 – 1,280
Cutloss : 1,265

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,925	6,900	6,900	6,925	6,950	6,800
ACES	Negatif	OverBought	Positif	Sell	760	750	745	765	775	735
ADRO	Negatif	OverBought	Positif	Sell	2,670	2,655	2,630	2,695	2,710	2,590
AKRA	Positif	Trading	Positif	Spec. Buy	1,320	1,310	1,310	1,320	1,330	1,290
AMRT	Positif	Trading	Positif	Spec. Buy	2,940	2,910	2,900	2,950	2,980	2,855
ANTM	Positif	Trading	Negatif	Hold	1,985	1,975	1,970	1,990	2,000	1,940
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,540	2,495	2,460	2,575	2,620	2,420
ASII	Positif	Trading	Negatif	Hold	6,575	6,525	6,500	6,600	6,650	6,400
BBCA	Positif	Trading	Negatif	Hold	9,275	9,250	9,200	9,325	9,350	9,075
BBNI	Positif	Trading	Positif	Spec. Buy	9,100	9,075	9,025	9,150	9,175	8,900
BBRI	Negatif	Trading	Negatif	Sell	5,600	5,600	5,550	5,650	5,650	5,475
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,275	1,270	1,260	1,285	1,290	1,240
BMRI	Negatif	Trading	Negatif	Sell	5,900	5,875	5,825	5,950	5,975	5,750
BRIS	Positif	Trading	Positif	Spec. Buy	1,695	1,680	1,670	1,705	1,720	1,640
BRPT	Positif	OverBought	Positif	Hold	895	890	880	905	910	870
BUKA	Negatif	Trading	Positif	Hold	239	236	233	242	245	230
CPIN	Positif	Trading	Negatif	Hold	5,150	5,100	5,075	5,175	5,225	4,985
EMTK	Positif	Oversold	Positif	Buy	615	610	610	615	620	600
ESSA	Negatif	Trading	Positif	Hold	640	640	630	650	650	620
EXCL	Negatif	OverBought	Positif	Sell	2,400	2,390	2,380	2,410	2,420	2,345
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,950	24,850	24,725	25,075	25,175	24,350
GOTO	Positif	Oversold	Negatif	Spec. Buy	86	85	84	87	88	83
HRUM	Negatif	Trading	Negatif	Sell	1,625	1,615	1,600	1,640	1,650	1,575
ICBP	Positif	Trading	Positif	Spec. Buy	11,450	11,425	11,350	11,525	11,550	11,175
INCO	Positif	Oversold	Negatif	Spec. Buy	6,000	5,975	5,950	6,025	6,050	5,850
INDF	Positif	Trading	Positif	Spec. Buy	7,100	7,075	7,050	7,125	7,150	6,950
INDY	Negatif	Trading	Positif	Hold	2,065	2,045	2,025	2,085	2,105	1,990
INKP	Positif	Trading	Negatif	Hold	9,375	9,325	9,275	9,425	9,475	9,125
INTP	Positif	OverBought	Negatif	Sell	11,125	11,100	11,075	11,150	11,175	10,900
ITMG	Negatif	OverBought	Positif	Sell	29,225	28,975	28,650	29,550	29,800	28,225
KLBF	Positif	Oversold	Positif	Buy	1,815	1,805	1,795	1,825	1,835	1,770
MAPI	Negatif	Trading	Negatif	Sell	2,010	1,980	1,965	2,025	2,055	1,935
MDKA	Negatif	Trading	Negatif	Sell	3,270	3,245	3,230	3,285	3,310	3,180
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,100	1,095	1,085	1,110	1,115	1,065
PGAS	Negatif	OverBought	Positif	Sell	1,495	1,480	1,465	1,510	1,525	1,445
PTBA	Negatif	OverBought	Positif	Sell	2,980	2,960	2,940	3,000	3,020	2,895
SCMA	Positif	Trading	Positif	Spec. Buy	148	147	146	149	150	144
SIDO	Negatif	Trading	Positif	Hold	650	645	640	655	660	630
SMGR	Positif	Trading	Negatif	Hold	6,825	6,750	6,675	6,900	6,975	6,575
SRTG	Negatif	Trading	Positif	Hold	1,680	1,670	1,660	1,690	1,700	1,635
TBIG	Positif	OverBought	Positif	Hold	2,085	2,080	2,075	2,090	2,095	2,045
TLKM	Positif	Trading	Positif	Spec. Buy	3,745	3,720	3,705	3,760	3,785	3,650
TOWR	Negatif	Trading	Positif	Hold	1,010	1,005	1,005	1,010	1,015	985
TPIA	Positif	Trading	Positif	Spec. Buy	2,145	2,140	2,135	2,150	2,155	2,105
UNTR	Positif	OverBought	Negatif	Sell	27,500	27,200	26,925	27,775	28,075	26,500
UNVR	Positif	Oversold	Positif	Buy	3,745	3,730	3,715	3,760	3,775	3,660

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