

JCI Range Today 6,874 – 6,835 (Support), 6,910 – 6,955 (Resistance)



Jakarta Composite Index, closed lower with a bearish candle and there are indications of forming a head and shoulder pattern. JCI is still above the MA 20. The short term movement still tends to be sideways. The stochastic indicator is weakening, MACD histogram is moving negatively (bearish line) and volume is decreasing. Bearish scenario : If the bearish moves again, JCI is expected to weaken again to the support range of 6,874 – 6,835. Bullish scenario : If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,910 – 6,955.

Stock Pick Today : JPFA, JSMR, INDF, MTEL.

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)
EMA (34, close, 0)



(JPFA) The price closed higher with a bullish candle. The price has the opportunity to test the nearest resistance again. Stochastic indicator is bullish, MACD histogram is moving gently (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,345. If it breaks level 1,345 then the price will go to level 1,370. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,290.

Entry Buy : 1,315 – 1,325
Target Price : 1,345 – 1,370
Support : 1,300 – 1,315
Cutloss : 1,290

JSMR

Jasa Marga Tbk, Indonesia, Jakarta:JSMR, D

EMA (13, close, 0)
EMA (34, close, 0)



(JSMR) The price closed stagnant with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving bearish (bearish line) and volume is decreasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level.
(Trading buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 3,720. If it breaks level 3,720 then the price will go to level 3,750. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,590.

- Entry Buy : 3,630 – 3,650
- Target Price : 3,720 – 3,750
- Support : 3,600 – 3,630
- Cutloss : 3,590

INDF

Indofood Sukses Makmur Tbk PT, Indonesia, Jakarta:INDF, D

EMA (13, close, 0)
EMA (34, close, 0)



(INDF) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic indicator is bullish, MACD histogram is moving sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 7,275. If it breaks level 7,275 then the price will go to level 7,325. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 6,975.

Entry Buy : 7,050 – 7,125
Target Price : 7,275 – 7,325
Support : 7,000 – 7,050
Cutloss : 6,975

MTEL

Dayamitra Telekomunikasi PT, Indonesia, Jakarta:MTEL, D

EMA (13, close, 0)
EMA (34, close, 0)



(MTEL) The price closed higher with a bullish candle. The price has the opportunity to continue strengthening to the nearest resistance. Stochastic golden cross indicator, MACD histogram is moving bullish (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level.
(Trading buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 775. If it breaks level 775 then the price will go to level 800. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 715.

Entry Buy : 730 – 745
Target Price : 775 – 800
Support : 720 – 730
Cutloss : 715

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,925	6,750	6,875	6,850	6,850	6,900
ACES	Negatif	OverBought	Positif	Sell	735	685	715	710	695	730
ADRO	Negatif	OverBought	Positif	Sell	2,420	2,325	2,390	2,380	2,360	2,410
AKRA	Positif	Trading	Positif	Spec. Buy	1,300	1,230	1,275	1,265	1,250	1,290
AMRT	Positif	Trading	Positif	Spec. Buy	2,920	2,680	2,820	2,770	2,720	2,870
ANTM	Positif	Trading	Negatif	Hold	2,040	1,950	2,010	1,995	1,980	2,025
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,900	2,400	2,670	2,555	2,440	2,785
ASII	Positif	Trading	Negatif	Hold	6,900	6,700	6,850	6,850	6,800	6,900
BBCA	Positif	Trading	Negatif	Hold	9,475	9,050	9,325	9,275	9,175	9,425
BBNI	Positif	Trading	Positif	Spec. Buy	9,175	8,700	9,000	8,925	8,825	9,100
BBRI	Negatif	Trading	Negatif	Sell	5,775	5,500	5,675	5,625	5,575	5,725
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,320	1,270	1,305	1,300	1,290	1,315
BMRI	Negatif	Trading	Negatif	Sell	6,000	5,725	5,900	5,850	5,800	5,950
BRIS	Positif	Trading	Positif	Spec. Buy	1,700	1,625	1,675	1,660	1,650	1,685
BRPT	Positif	OverBought	Positif	Hold	805	755	785	775	765	795
BUKA	Negatif	Trading	Positif	Hold	234	215	226	222	218	230
CPIN	Positif	Trading	Negatif	Hold	5,450	4,970	5,250	5,150	5,050	5,350
EMTK	Positif	Oversold	Positif	Buy	630	600	620	615	610	625
ESSA	Negatif	Trading	Positif	Hold	620	530	580	560	540	600
EXCL	Negatif	OverBought	Positif	Sell	2,395	2,260	2,345	2,310	2,295	2,360
GGRM	Positif	Oversold	Negatif	Spec. Buy	26,000	24,125	25,250	24,875	24,500	25,625
GOTO	Positif	Oversold	Negatif	Spec. Buy	110	85	98	92	86	104
HRUM	Negatif	Trading	Negatif	Sell	1,665	1,580	1,635	1,620	1,605	1,650
ICBP	Positif	Trading	Positif	Spec. Buy	11,350	10,775	11,150	11,075	10,950	11,275
INCO	Positif	Oversold	Negatif	Spec. Buy	6,650	6,250	6,500	6,425	6,350	6,575
INDF	Positif	Trading	Positif	Spec. Buy	7,050	6,800	6,975	6,950	6,900	7,025
INDY	Negatif	Trading	Positif	Hold	1,985	1,915	1,965	1,955	1,945	1,975
INKP	Positif	Trading	Negatif	Hold	9,850	9,300	9,650	9,550	9,450	9,750
INTP	Positif	OverBought	Negatif	Sell	11,225	10,475	10,925	10,825	10,625	11,125
ITMG	Negatif	OverBought	Positif	Sell	28,275	26,725	27,700	27,475	27,125	28,050
KLBF	Positif	Oversold	Positif	Buy	1,885	1,815	1,865	1,855	1,845	1,875
MAPI	Negatif	Trading	Negatif	Sell	1,990	1,880	1,950	1,925	1,910	1,965
MDKA	Negatif	Trading	Negatif	Sell	3,450	3,200	3,350	3,315	3,250	3,415
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,075	1,010	1,050	1,040	1,025	1,065
PGAS	Negatif	OverBought	Positif	Sell	1,415	1,355	1,395	1,390	1,375	1,410
PTBA	Negatif	OverBought	Positif	Sell	2,820	2,695	2,780	2,755	2,740	2,795
SCMA	Positif	Trading	Positif	Spec. Buy	149	136	144	141	139	146
SIDO	Negatif	Trading	Positif	Hold	665	625	650	640	635	655
SMGR	Positif	Trading	Negatif	Hold	7,100	6,350	6,775	6,600	6,450	6,925
SRTG	Negatif	Trading	Positif	Hold	1,610	1,525	1,580	1,565	1,550	1,595
TBIG	Positif	OverBought	Positif	Hold	2,015	1,905	1,975	1,960	1,935	2,000
TLKM	Positif	Trading	Positif	Spec. Buy	3,825	3,650	3,765	3,730	3,705	3,790
TOWR	Negatif	Trading	Positif	Hold	980	925	960	950	940	970
TPIA	Positif	Trading	Positif	Spec. Buy	2,100	2,010	2,070	2,060	2,040	2,090
UNTR	Positif	OverBought	Negatif	Sell	27,975	27,000	27,700	27,525	27,425	27,800
UNVR	Positif	Oversold	Positif	Buy	3,790	3,635	3,740	3,710	3,690	3,760

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