

JCI Range Today 6,886 – 6,906 (Support), 6,928 – 6,959 (Resistance)



Jakarta Composite Index, closed higher with a bullish candle and there are indications of forming a head and shoulder pattern. JCI is still above MA 5, 10 & 20. Short term movement still tends to be sideways. The stochastic indicator is strengthening, MACD histogram is moving positively up (bullish line) and volume is increasing. Bearish scenario : If it moves bearish again, JCI is expected to weaken again to the support range of 6.886 – 6.906. Bullish scenario : If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,928 – 6,959.

Stock Pick Today : ADMR, BTPS, MIKA, TUGU

ADMR

Adaro Minerals Indonesia Tbk PT, Indonesia, Jakarta:ADMR, D



(ADMR) The price closed higher with a bullish candle. The price has the opportunity to test the nearest resistance again. Stochastic golden cross indicator, MACD histogram is moving positive again (bullish line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,260. If it breaks level 1,260 then the price will go to level 1,305. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,195.

Entry Buy : 1,225 – 1,240
Target Price : 1,260 – 1,305
Support : 1,200 – 1,225
Cutloss : 1,195

BTPS

Bank Tabungan Pensiunan Nasional Syariah PT, Indonesia, Jakarta:BTPS, D



(BTPS) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is strengthening, MACD histogram is moving sloping (sloping line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,260. If it breaks level 2,260 then the price will go to level 2,300. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,160.

Entry Buy : 2,190 – 2,220
 Target Price : 2,260 – 2,300
 Support : 2,170 – 2,190
 Cutloss : 2,160

MIKA

Mitra Keluarga Karyasehat Tbk PT, Indonesia, Jakarta: MIKA, D

EMA (13, close, 0)
EMA (34, close, 0)



(MIKA) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bearish, MACD histogram is moving positive (bullish line) and volume has increased significantly. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,860. If it breaks level 2,860 then the price will go to level 2,930. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,760.

Entry Buy : 2,800– 2,820
Target Price : 2,860 – 2,930
Support : 2,770 – 2,800
Cutloss : 2,760

TUGU

Asuransi Tugu Pratama Indonesia Tbk PT, Indonesia, Jakarta:TUGU, D

EMA (13, close, 0)
EMA (34, close, 0)



(TUGU) The price closed higher with a bullish candle. The price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator is strengthening, MACD histogram is moving sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle is bullish again or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,315. If it breaks level 1,315 then the price will go to level 1,335. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,265.

Entry Buy : 1,280 – 1,295
Target Price : 1,315 – 1,335
Support : 1,270 – 1,280
Cutloss : 1,265

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,925	6,900	6,875	6,925	6,950	6,775
ACES	Negatif	OverBought	Positif	Sell	760	745	735	770	785	725
ADRO	Negatif	OverBought	Positif	Sell	2,655	2,595	2,555	2,695	2,755	2,515
AKRA	Positif	Trading	Positif	Spec. Buy	1,325	1,320	1,310	1,335	1,340	1,290
AMRT	Positif	Trading	Positif	Spec. Buy	2,895	2,855	2,835	2,915	2,955	2,790
ANTM	Positif	Trading	Negatif	Hold	1,995	1,980	1,965	2,010	2,025	1,935
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,435	2,405	2,385	2,455	2,485	2,345
ASII	Positif	Trading	Negatif	Hold	6,450	6,425	6,350	6,525	6,550	6,250
BBCA	Positif	Trading	Negatif	Hold	9,225	9,200	9,175	9,250	9,275	9,025
BBNI	Positif	Trading	Positif	Spec. Buy	9,100	9,075	9,025	9,150	9,175	8,900
BBRI	Negatif	Trading	Negatif	Sell	5,575	5,550	5,500	5,625	5,650	5,425
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,275	1,265	1,260	1,280	1,290	1,240
BMRI	Negatif	Trading	Negatif	Sell	5,975	5,925	5,850	6,050	6,100	5,750
BRIS	Positif	Trading	Positif	Spec. Buy	1,700	1,670	1,655	1,715	1,745	1,630
BRPT	Positif	OverBought	Positif	Hold	1,075	1,025	985	1,115	1,165	970
BUKA	Negatif	Trading	Positif	Hold	234	230	226	238	242	223
CPIN	Positif	Trading	Negatif	Hold	5,200	5,150	5,100	5,250	5,300	5,025
EMTK	Positif	Oversold	Positif	Buy	595	585	580	600	610	570
ESSA	Negatif	Trading	Positif	Hold	630	615	590	655	670	580
EXCL	Negatif	OverBought	Positif	Sell	2,430	2,380	2,340	2,470	2,520	2,305
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,650	24,375	24,025	25,000	25,275	23,650
GOTO	Positif	Oversold	Negatif	Spec. Buy	85	84	83	86	87	81
HRUM	Negatif	Trading	Negatif	Sell	1,610	1,590	1,575	1,625	1,645	1,550
ICBP	Positif	Trading	Positif	Spec. Buy	11,350	11,275	11,150	11,475	11,550	10,975
INCO	Positif	Oversold	Negatif	Spec. Buy	6,000	5,950	5,900	6,050	6,100	5,800
INDF	Positif	Trading	Positif	Spec. Buy	7,125	7,075	7,025	7,175	7,225	6,925
INDY	Negatif	Trading	Positif	Hold	2,040	2,010	1,990	2,060	2,090	1,960
INKP	Positif	Trading	Negatif	Hold	9,400	9,300	9,200	9,500	9,600	9,050
INTP	Positif	OverBought	Negatif	Sell	11,225	11,125	11,025	11,325	11,425	10,875
ITMG	Negatif	OverBought	Positif	Sell	29,125	28,875	28,675	29,325	29,575	28,250
KLBF	Positif	Oversold	Positif	Buy	1,815	1,800	1,795	1,820	1,835	1,765
MAPI	Negatif	Trading	Negatif	Sell	1,990	1,955	1,915	2,030	2,065	1,885
MDKA	Negatif	Trading	Negatif	Sell	3,205	3,175	3,155	3,225	3,255	3,105
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,060	1,040	1,015	1,085	1,105	1,000
PGAS	Negatif	OverBought	Positif	Sell	1,460	1,445	1,440	1,465	1,480	1,420
PTBA	Negatif	OverBought	Positif	Sell	2,955	2,925	2,905	2,975	3,005	2,860
SCMA	Positif	Trading	Positif	Spec. Buy	149	149	147	151	151	145
SIDO	Negatif	Trading	Positif	Hold	640	635	630	645	650	620
SMGR	Positif	Trading	Negatif	Hold	6,900	6,850	6,800	6,950	7,000	6,700
SRTG	Negatif	Trading	Positif	Hold	1,665	1,635	1,600	1,700	1,730	1,575
TBIG	Positif	OverBought	Positif	Hold	2,090	2,080	2,060	2,110	2,120	2,030
TLKM	Positif	Trading	Positif	Spec. Buy	3,720	3,695	3,680	3,735	3,760	3,620
TOWR	Negatif	Trading	Positif	Hold	1,015	1,010	995	1,030	1,035	980
TPIA	Positif	Trading	Positif	Spec. Buy	2,160	2,150	2,140	2,170	2,180	2,110
UNTR	Positif	OverBought	Negatif	Sell	26,325	26,025	25,850	26,500	26,800	25,450
UNVR	Positif	Oversold	Positif	Buy	3,785	3,765	3,745	3,805	3,825	3,685

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