

## JCI Range Today 6,926 – 6,991 (Support), 7,007 – 7,090 (Resistance)



**Jakarta Composite Index** closed higher with a bullish candle. JCI is still above the 5, 10 & 20 EMA. The short-term movement is still in an uptrend. Stochastic line indicator is bullish, MACD histogram is moving sloping (sloping line) and volume is decreasing. Bearish scenario : If the bearish moves again, JCI is expected to weaken again to the support range of 6,926 – 6,991. Bullish scenario : If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 7,007 – 7,090.

**Stock Pick Today : ADHI, ESSA, MTEL, ITMG.**

## ADHI

Adhi Karya Persero Tbk, Indonesia, Jakarta:ADHI, D

EMA (13, close, 0)

EMA (34, close, 0)



**(ADHI)** The price closed stronger with a bullish candle. Price has the opportunity to test the nearest resistance again. The golden cross stochastic indicator, MACD histogram is moving gently again and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 452. If it breaks level 452 then the price will go to level 458. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 424.

Entry Buy : 432 – 440  
Target Price : 452 – 458  
Support : 426 – 432  
Cutloss : 424

**ESSA**

Surya Esa Perkasa Tbk, Indonesia, Jakarta:ESSA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(ESSA)** The price closed stronger with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. Stochastic line indicator is bullish, MACD histogram is moving sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 685. If it breaks level 685 then the price will go to level 700. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 640.

Entry Buy : 655 – 670  
Target Price : 685 – 700  
Support : 645 – 655  
Cutloss : 640

## MTEL

Dayamitra Telekomunikasi PT, Indonesia, Jakarta:MTEL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MTEL)** The price closed stronger with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator golden cross, MACD histogram is moving gently (bullish line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 775. If it breaks level 775 then the price will go to level 795. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 730.

Entry Buy : 745 – 760  
Target Price : 775 – 795  
Support : 735 – 745  
Cutloss : 730

**PTBA**

Bukit Asam Tbk PT, Indonesia, Jakarta:PTBA, D



**(PTBA)** The price closed stronger with a bullish candle. The price has the opportunity to continue strengthening to the nearest resistance. The stochastic line indicator is bullish, the MACD histogram is moving bullish (bullish line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 3,060. If it breaks level 3,060 then the price will go to level 3,120. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,895.

Entry Buy : 2,940 – 2,990  
 Target Price : 3,060 – 3,120  
 Support : 2,900 – 2,940  
 Cutloss : 2,895

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	7,000	6,975	6,950	7,025	7,025	6,850
ACES	Negatif	OverBought	Positif	Sell	735	730	725	740	745	715
ADRO	Negatif	OverBought	Positif	Sell	2,750	2,720	2,700	2,770	2,800	2,660
AKRA	Positif	Trading	Positif	Spec. Buy	1,495	1,460	1,415	1,540	1,575	1,395
AMRT	Positif	Trading	Positif	Spec. Buy	2,845	2,825	2,805	2,865	2,885	2,760
ANTM	Positif	Trading	Negatif	Hold	1,955	1,940	1,930	1,965	1,980	1,900
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,195	2,160	2,125	2,230	2,265	2,095
ASII	Positif	Trading	Negatif	Hold	6,600	6,550	6,500	6,650	6,700	6,400
BBCA	Positif	Trading	Negatif	Hold	9,225	9,225	9,175	9,275	9,275	9,050
BBNI	Positif	Trading	Positif	Spec. Buy	9,550	9,425	9,300	9,675	9,800	9,175
BBRI	Negatif	Trading	Negatif	Sell	5,625	5,600	5,575	5,650	5,675	5,500
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,250	1,245	1,230	1,265	1,270	1,215
BMRI	Negatif	Trading	Negatif	Sell	6,100	6,075	6,025	6,150	6,175	5,950
BRIS	Positif	Trading	Positif	Spec. Buy	1,660	1,645	1,640	1,665	1,680	1,615
BRPT	Positif	OverBought	Positif	Hold	1,150	1,125	1,085	1,190	1,215	1,065
BUKA	Negatif	Trading	Positif	Hold	236	229	224	241	248	220
CPIN	Positif	Trading	Negatif	Hold	5,025	4,990	4,970	5,050	5,075	4,895
EMTK	Positif	Oversold	Positif	Buy	595	595	585	605	605	575
ESSA	Negatif	Trading	Positif	Hold	650	640	625	665	675	615
EXCL	Negatif	OverBought	Positif	Sell	2,490	2,430	2,390	2,530	2,590	2,355
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,425	24,000	23,675	24,750	25,175	23,325
GOTO	Positif	Oversold	Negatif	Spec. Buy	92	89	88	93	96	86
HRUM	Negatif	Trading	Negatif	Sell	1,615	1,600	1,585	1,630	1,645	1,560
ICBP	Positif	Trading	Positif	Spec. Buy	11,100	10,950	10,800	11,250	11,400	10,650
INCO	Positif	Oversold	Negatif	Spec. Buy	6,000	5,975	5,950	6,025	6,050	5,850
INDF	Positif	Trading	Positif	Spec. Buy	6,875	6,825	6,800	6,900	6,950	6,675
INDY	Negatif	Trading	Positif	Hold	2,060	2,035	2,020	2,075	2,100	1,985
INKP	Positif	Trading	Negatif	Hold	9,300	9,125	9,050	9,375	9,550	8,900
INTP	Positif	OverBought	Negatif	Sell	10,675	10,550	10,475	10,750	10,875	10,300
ITMG	Negatif	OverBought	Positif	Sell	31,050	30,675	30,475	31,250	31,625	30,025
KLBF	Positif	Oversold	Positif	Buy	1,775	1,765	1,745	1,795	1,805	1,720
MAPI	Negatif	Trading	Negatif	Sell	1,975	1,955	1,930	2,000	2,020	1,900
MDKA	Negatif	Trading	Negatif	Sell	3,440	3,400	3,360	3,480	3,520	3,310
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,270	1,245	1,215	1,300	1,325	1,195
PGAS	Negatif	OverBought	Positif	Sell	1,350	1,345	1,335	1,360	1,365	1,315
PTBA	Negatif	OverBought	Positif	Sell	2,930	2,895	2,870	2,955	2,990	2,825
SCMA	Positif	Trading	Positif	Spec. Buy	151	150	149	152	153	147
SIDO	Negatif	Trading	Positif	Hold	615	610	605	620	625	595
SMGR	Positif	Trading	Negatif	Hold	6,900	6,800	6,725	6,975	7,075	6,600
SRTG	Negatif	Trading	Positif	Hold	1,715	1,690	1,665	1,740	1,765	1,640
TBIG	Positif	OverBought	Positif	Hold	2,065	2,035	2,015	2,085	2,115	1,980
TLKM	Positif	Trading	Positif	Spec. Buy	3,735	3,715	3,695	3,755	3,775	3,635
TOWR	Negatif	Trading	Positif	Hold	1,040	1,025	1,010	1,055	1,070	995
TPIA	Positif	Trading	Positif	Spec. Buy	2,080	2,030	1,960	2,150	2,200	1,930
UNTR	Positif	OverBought	Negatif	Sell	27,425	27,325	27,250	27,500	27,600	26,825
UNVR	Positif	Oversold	Positif	Buy	3,640	3,605	3,570	3,675	3,710	3,515

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