

JCI Range Today 6,893 – 6,944 (Support), 6,957 – 7,020 (Resistance)



Jakarta Composite Index closed higher with a bullish candle. JCI is still above the 20 EMA. The short-term movement is still in an uptrend. The stochastic death cross indicator, MACD histogram is moving sloping (sloping line) and volume is increasing. Bearish scenario : If it moves bearish again, JCI is expected to weaken again to the support range of 6,893 – 6,944. Bullish scenario : If JCI is able to move bullish, there is a chance for JCI to go to the resistance at the range of 6,957 – 7,020.

Stock Pick Today : AUTO, DMMX, INKP, TOWR.

AUTO

Astra Otoparts Tbk, Indonesia, Jakarta:AUTO, D

EMA(13, close, 0)
EMA(34, close, 0)



(AUTO) The price closed stronger with a bullish candle. Price has the opportunity to test the nearest resistance again. The golden cross stochastic indicator, MACD histogram is moving bearish and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 442. If it breaks level 442 then the price will go to level 452. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 420.

Entry Buy : 426 – 434
Target Price : 442 – 452
Support : 422 – 426
Cutloss : 420

DMMX

Digital Mediatama Maxima PT, Indonesia, Jakarta:DMMX, D



(DMMX) The price closed stronger with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator overbought line is bullish, the MACD histogram is moving gently (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 322. If it breaks level 322 then the price will go to level 330. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 300.

Entry Buy : 308 – 314
Target Price : 322 – 330
Support : 302 – 308
Cutloss : 300

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP) The price closed higher with a bullish candle. The price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is moving gently (bullish line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 9,650. If it breaks level 9,650 then the price will go to level 9,875. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,125.

Entry Buy : 9,300 – 9,475
Target Price : 9,650 – 9,875
Support : 9,150 – 9,300
Cutloss : 9,125

TOWR

Tower Bersama Infrastructure Tbk PT, Indonesia, Jakarta:TBIG, D

EMA(13, close, 0)
EMA(34, close, 0)



(TOWR) The price closed higher with a bullish candle. The price has the opportunity to continue strengthening to the nearest resistance. Stochastic line indicator is bullish, MACD histogram is moving bullish (bullish line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level.
(Trading buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,055. If it breaks level 1,055 then the price will go to level 1,075. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,010.

Entry Buy : 1,025 – 1,040
Target Price : 1,055 – 1,075
Support : 1,015 – 1,025
Cutloss : 1,010

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,975	6,950	6,925	7,000	7,000	6,825
ACES	Negatif	OverBought	Positif	Sell	730	720	700	750	760	690
ADRO	Negatif	OverBought	Positif	Sell	2,690	2,655	2,640	2,705	2,740	2,600
AKRA	Positif	Trading	Positif	Spec. Buy	1,450	1,410	1,360	1,500	1,540	1,340
AMRT	Positif	Trading	Positif	Spec. Buy	2,880	2,845	2,790	2,935	2,970	2,745
ANTM	Positif	Trading	Negatif	Hold	1,945	1,920	1,900	1,965	1,990	1,870
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,310	2,290	2,260	2,340	2,360	2,225
ASII	Positif	Trading	Negatif	Hold	6,525	6,475	6,425	6,575	6,625	6,325
BBCA	Positif	Trading	Negatif	Hold	9,225	9,175	9,125	9,275	9,325	8,975
BBNI	Positif	Trading	Positif	Spec. Buy	9,200	9,175	9,150	9,225	9,250	9,000
BBRI	Negatif	Trading	Negatif	Sell	5,575	5,550	5,500	5,625	5,650	5,425
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,255	1,245	1,240	1,260	1,270	1,220
BMRI	Negatif	Trading	Negatif	Sell	6,075	6,050	6,000	6,125	6,150	5,925
BRIS	Positif	Trading	Positif	Spec. Buy	1,700	1,680	1,665	1,715	1,735	1,640
BRPT	Positif	OverBought	Positif	Hold	1,145	1,085	1,030	1,200	1,260	1,010
BUKA	Negatif	Trading	Positif	Hold	234	232	230	236	238	227
CPIN	Positif	Trading	Negatif	Hold	5,150	5,100	5,050	5,200	5,250	4,960
EMTK	Positif	Oversold	Positif	Buy	585	565	545	605	625	540
ESSA	Negatif	Trading	Positif	Hold	610	605	590	625	630	580
EXCL	Negatif	OverBought	Positif	Sell	2,465	2,425	2,375	2,515	2,555	2,335
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,225	24,025	23,875	24,375	24,575	23,500
GOTO	Positif	Oversold	Negatif	Spec. Buy	95	94	92	97	98	91
HRUM	Negatif	Trading	Negatif	Sell	1,570	1,555	1,545	1,580	1,595	1,520
ICBP	Positif	Trading	Positif	Spec. Buy	11,175	11,100	10,950	11,325	11,400	10,800
INCO	Positif	Oversold	Negatif	Spec. Buy	5,900	5,850	5,775	5,975	6,025	5,700
INDF	Positif	Trading	Positif	Spec. Buy	7,050	7,000	6,950	7,100	7,150	6,850
INDY	Negatif	Trading	Positif	Hold	2,005	1,990	1,975	2,020	2,035	1,945
INKP	Positif	Trading	Negatif	Hold	9,200	9,100	9,025	9,275	9,375	8,900
INTP	Positif	OverBought	Negatif	Sell	10,625	10,525	10,375	10,775	10,875	10,200
ITMG	Negatif	OverBought	Positif	Sell	29,125	28,975	28,850	29,250	29,400	28,400
KLBF	Positif	Oversold	Positif	Buy	1,795	1,770	1,735	1,830	1,855	1,710
MAPI	Negatif	Trading	Negatif	Sell	1,960	1,935	1,915	1,980	2,005	1,885
MDKA	Negatif	Trading	Negatif	Sell	3,395	3,345	3,285	3,455	3,505	3,235
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,190	1,065	950	1,305	1,430	935
PGAS	Negatif	OverBought	Positif	Sell	1,350	1,340	1,320	1,370	1,380	1,300
PTBA	Negatif	OverBought	Positif	Sell	2,870	2,850	2,830	2,890	2,910	2,790
SCMA	Positif	Trading	Positif	Spec. Buy	151	148	146	153	156	143
SIDO	Negatif	Trading	Positif	Hold	620	610	605	625	635	595
SMGR	Positif	Trading	Negatif	Hold	6,825	6,775	6,725	6,875	6,925	6,625
SRTG	Negatif	Trading	Positif	Hold	1,655	1,635	1,615	1,675	1,695	1,590
TBIG	Positif	OverBought	Positif	Hold	2,060	2,030	2,000	2,090	2,120	1,970
TLKM	Positif	Trading	Positif	Spec. Buy	3,720	3,700	3,690	3,730	3,750	3,635
TOWR	Negatif	Trading	Positif	Hold	1,035	1,020	1,010	1,045	1,060	990
TPIA	Positif	Trading	Positif	Spec. Buy	2,170	2,145	2,130	2,185	2,210	2,095
UNTR	Positif	OverBought	Negatif	Sell	26,200	25,975	25,775	26,400	26,625	25,375
UNVR	Positif	Oversold	Positif	Buy	3,670	3,620	3,580	3,710	3,760	3,525

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