

JCI Range Today 6,866 – 6,921 (Support), 6,926 – 7,003 (Resistance)



Jakarta Composite Index closed higher with a bullish candle. Primary trend is sideways, secondary trend is uptrend, and short swing in the distribution phase is towards a down trend. The stochastic line indicator is bearish, the MACD histogram is moving gently (sloping line) and volume is falling. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,866 – 6,921. Bullish scenario: If JCI is able to move bullish, there is a chance for JCI to reach resistance at the range of 6,926 – 7,003.

Stock Pick Today : ASSA, INTP, ISAT, PGEO.

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D

EMA (13, close, 0)
EMA (34, close, 0)



(ASSA) The price closed stronger with a bullish candle. Price has the opportunity to test the nearest resistance again. The stochastic indicator is overbought, MACD histogram is moving positive (bullish line) and volume is decreasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,130. If it breaks level 1,130 then the price will go to level 1,160. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,070.

Entry Buy : 1,090 – 1,110
Target Price : 1,130 – 1,160
Support : 1,075 – 1,090
Cutloss : 1,070

INTP

Indocement Tunggal Prakarsa, Indonesia, Jakarta:INTP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INTP) The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, MACD histogram is moving negative (bearish line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 10,975. If it breaks level 10,975 then the price will go to level 11,125. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 10,600.

Entry Buy : 10,700 – 10,825
Target Price : 10,975 – 11,125
Support : 10,625 – 10,700
Cutloss : 10,600

ISAT

Indosat Tbk, Indonesia, Jakarta:ISAT, D

EMA (13, close, 0)
EMA (34, close, 0)



(ISAT) The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is overbought, the MACD histogram is moving gently (golden cross indication line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 9,950. If it breaks level 9,950 then the price will go to level 10,150. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,475.

Entry Buy : 9,750 – 9,850
Target Price : 9,950 – 10,150
Support : 9,500 – 9,750
Cutloss : 9,475

PGEO

PT Pertamina Geothermal Energy, Indonesia, Jakarta:PGEO, D



(PGEO) The price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The oversold stochastic indicator forms a golden cross, the MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest being careful if it fails to stay above the support level. (Trading buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,285. If it breaks level 1,285 then the price will go to level 1,345. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,205.

Entry Buy : 1,240 – 1,265
Target Price : 1,285 – 1,345
Support : 1,210 – 1,240
Cutloss : 1,205

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,925	6,900	6,875	6,975	7,000	6,775
ACES	Negatif	Trading	Negatif	Sell	725	715	710	730	740	695
ADRO	Negatif	OverBought	Positif	Sell	2,895	2,845	2,815	2,925	2,975	2,770
AKRA	Positif	Trading	Positif	Spec. Buy	1,455	1,435	1,405	1,485	1,505	1,385
AMRT	Positif	Trading	Negatif	Spec. Buy	2,880	2,835	2,780	2,935	2,980	2,735
ANTM	Positif	Oversold	Negatif	Hold	1,950	1,940	1,930	1,960	1,970	1,900
ARTO	Positif	Oversold	Positif	Spec. Buy	2,290	2,230	2,160	2,360	2,420	2,130
ASII	Positif	Oversold	Negatif	Hold	6,425	6,375	6,325	6,475	6,525	6,225
BBCA	Positif	Trading	Negatif	Hold	9,100	9,075	9,000	9,175	9,200	8,875
BBNI	Positif	Trading	Positif	Spec. Buy	9,425	9,375	9,275	9,525	9,575	9,150
BBRI	Negatif	Oversold	Negatif	Sell	5,375	5,325	5,225	5,475	5,525	5,150
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,245	1,240	1,230	1,255	1,260	1,210
BMRI	Negatif	Trading	Negatif	Sell	5,875	5,825	5,725	5,975	6,025	5,650
BRIS	Positif	Trading	Negatif	Spec. Buy	1,655	1,640	1,630	1,665	1,680	1,605
BRPT	Positif	OverBought	Positif	Hold	1,145	1,115	1,085	1,175	1,205	1,065
BUKA	Negatif	OverBought	Positif	Hold	247	242	239	250	255	235
CPIN	Positif	Oversold	Negatif	Hold	4,970	4,910	4,855	5,025	5,075	4,780
EMTK	Positif	Oversold	Positif	Buy	585	575	565	595	605	555
ESSA	Negatif	Trading	Positif	Hold	645	635	620	660	670	610
EXCL	Negatif	Trading	Negatif	Sell	2,305	2,245	2,175	2,375	2,435	2,140
GGRM	Positif	Oversold	Positif	Spec. Buy	24,050	23,900	23,675	24,275	24,425	23,300
GOTO	Positif	Trading	Positif	Spec. Buy	94	92	91	95	97	89
HRUM	Negatif	Trading	Positif	Sell	1,675	1,645	1,625	1,695	1,725	1,600
ICBP	Positif	Trading	Negatif	Spec. Buy	11,175	11,000	10,850	11,325	11,500	10,675
INCO	Positif	Oversold	Positif	Spec. Buy	5,950	5,875	5,825	6,000	6,075	5,725
INDF	Positif	Trading	Negatif	Spec. Buy	6,950	6,900	6,850	7,000	7,050	6,725
INDY	Negatif	Trading	Positif	Hold	2,070	2,060	2,040	2,090	2,100	2,010
INKP	Positif	Trading	Negatif	Hold	9,475	9,375	9,250	9,600	9,700	9,100
INTP	Positif	Trading	Negatif	Sell	10,775	10,725	10,625	10,875	10,925	10,450
ITMG	Negatif	OverBought	Positif	Sell	30,775	30,550	30,375	30,950	31,175	29,925
KLBF	Positif	Oversold	Negatif	Buy	1,700	1,680	1,640	1,740	1,760	1,615
MAPI	Negatif	Oversold	Negatif	Sell	1,830	1,790	1,750	1,870	1,910	1,725
MDKA	Negatif	Trading	Positif	Sell	3,300	3,200	3,100	3,400	3,500	3,055
MEDC	Negatif	OverBought	Positif	Strong Sell	1,325	1,300	1,280	1,345	1,370	1,260
PGAS	Negatif	Trading	Negatif	Sell	1,355	1,345	1,340	1,360	1,370	1,320
PTBA	Negatif	Trading	Positif	Sell	2,930	2,895	2,880	2,945	2,980	2,835
SCMA	Positif	Trading	Positif	Spec. Buy	153	153	151	155	155	149
SIDO	Negatif	Oversold	Negatif	Hold	610	600	590	620	630	580
SMGR	Positif	Trading	Negatif	Hold	6,875	6,850	6,750	6,975	7,000	6,650
SRTG	Negatif	Trading	Positif	Hold	1,675	1,670	1,665	1,680	1,685	1,640
TBIG	Positif	Trading	Negatif	Hold	2,110	2,090	2,060	2,140	2,160	2,030
TLKM	Positif	Trading	Positif	Spec. Buy	3,725	3,680	3,625	3,780	3,825	3,570
TOWR	Negatif	Trading	Positif	Hold	1,050	1,035	1,025	1,060	1,075	1,010
TPIA	Positif	Oversold	Negatif	Spec. Buy	2,015	1,995	1,970	2,040	2,060	1,940
UNTR	Positif	Trading	Negatif	Sell	27,225	26,975	26,725	27,475	27,725	26,325
UNVR	Positif	Oversold	Positif	Buy	3,610	3,590	3,550	3,650	3,670	3,495

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