

JAKARTA COMPOSITE INDEX

6,917.34
 (0.24%)

 Highest 6,944.82
 Lowest 6,903.24
 YTD % 0.97

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,536	0.08	15.7	0.9
IHSG	6,917	(0.24)	15.0	2.0
Shanghai	3,115	(0.87)	13.2	1.4
TWSE	16,591	0.01	17.2	2.0
KLSE	1,452	(0.08)	16.4	1.3
ST - Times	3,210	(0.06)	10.8	1.1
Sensex	67,163	(0.03)	23.0	3.0
Hangseng	18,037	(0.21)	10.0	1.0
Nikkei	32,811	(0.03)	17.4	1.9

Sectors	Latest	Chg%	3M%
Basic Material	1,286	0.27	30.50
Consumer Cyclical	897	(0.28)	0.93
Energy	2,109	0.84	18.66
Financials	1,387	(0.59)	(1.25)
Healthcare	1,494	(0.21)	(2.14)
Industrials	1,178	(0.15)	0.79
Infrastructure	919	0.02	7.79
Cons. Non-Cyclical	745	(0.04)	(0.43)
Prop. & Real Estate	736	0.68	(0.44)
Technology	4,418	(1.15)	(10.46)
Trans. & Logistics	1,815	(0.75)	(7.27)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	89.11	0.30	11.05
Gold (USD tr.oz)	1,910.86	(0.16)	4.79
Nickel (USD/mt ton)	19,923	(2.74)	(33.70)
Tin (USD/mt ton)	25,524	(1.08)	2.89
Copper (USD/mt ton)	8,391	(0.13)	0.23
Coal (USD/ton)	161.0	-	(58.61)
CPO (MYR/ton)	3,598	(0.83)	(13.45)

Currency	Latest	Chg%	YTD%
USD-IDR	15,363	(0.15)	1.33
AUD-IDR	9,851	0.11	7.38
EUR-IDR	16,515	(0.42)	0.59
SGD-IDR	11,286	(0.16)	2.86
JPY-IDR	104	0.26	13.32
GBP-IDR	19,192	(0.31)	(2.23)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.7	0.3	(3.9)
15 Year	6.8	0.8	(0.8)
20 Year	6.8	0.3	(3.8)
30 Year	6.9	0.3	(5.7)

Source: Bloomberg LP

Market Review (Session 1)

In session 1, JCI closed down 0.30% to the level of 6,942.33

Market Prediction (Session 2)

JCI : The index strengthened briefly then closed lower in line with our estimates. The index is expected to weaken towards the next support.

- DSNG: Price closed stagnant at 595. Price still has a chance to strengthen towards resistance if it stays above support. Be careful if the price breaks down below support level.
- ESSA : Price touched the second target at 700, the highest at 745 (+6.43%), and closed at 740 (+5.71%). There is still a chance for the price to continue strengthening towards resistance at the range of 790 - 805. The nearest support benchmark is at 715 - 740. Be careful if the price breaks down below support level.
- IMAS : Price closed at 1,840 (-1.34%) and is still in the support range. There is still a chance for prices to strengthen towards resistance if it stays above support. Be careful if the price breaks down below support level.
- SAME: Price closes at 374 (-0.53%) and is still in the buy range. There is still a chance for prices to strengthen towards resistance if it stays above support. Be careful if the price breaks down below support level.

News

- Adhi Karya (ADHI) recorded new contract acquisition of IDR 24.5 trillion. This collection increased 150 percent compared to the same period the previous year of IDR 16.3 trillion.

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ESSA	740	5.71	(19.13)	12.75	1.51
MEDC	1,570	5.37	54.68	39.46	0.83
PGAS	1,380	2.60	(21.59)	33.45	0.72
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
BUKA	252	(3.82)	(3.82)	25.98	2.36
TINS	840	(2.33)	(28.21)	6.26	1.74
KLBF	1,785	(1.92)	(14.59)	83.67	0.12
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	88	661.5	(3.3)	104.22	3.49
BUKA	252	230.7	(3.8)	25.98	2.36
MEDC	1,570	227.1	54.7	39.46	0.83
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBCA	9,050	186.3	5.8	1,115.64	0.92
TLKM	3,680	141.3	(1.9)	364.55	0.72
ASII	6,250	111.4	9.6	253.02	1.15

Calendar Economic

Date	Event	Act	Prev	Frcst.
12-Sep-23	GB Unemployment Rate JUL	4.30%	4.20%	
13-Sep-23	South Korea, Unemployment Rate AUG	2.40%	2.80%	
	GB GDP MoM JUL		0.50%	-0.30%
	US Core Inflation Rate MoM AUG		0.20%	
	US Inflation Rate MoM AUG		0.20%	0.40%
	US Inflation Rate YoY AUG		3.20%	3.40%
	US Core Inflation Rate YoY AUG		4.70%	4.50%
14-Sep-23	EA ECB Interest Rate Decision		4.25%	
	US PPI MoM AUG		0.30%	0.40%
	US Retail Sales MoM AUG		0.70%	0.40%

RUPS

Date	Time	Company	Event	Place
12-Sep-23	10:00	MAXI	RUPST	Hotel Fave Gatot Subroto
	14:00	KREN	RUPSLB	18 Parc Place SCBD
	10:00	IGAR	RUPSLB	Jl. Raya Sultan Agung KM 28,5 Bekasi
13-Sep-23	14:00	NICL	RUPSLB	Jl. Batu Jajar No. 37
	14:00	BYAN	RUPSLB	Hotel Fairmont
15-Sep-23	10:00	SBAT	RUPSLB	Axa Tower, Lt. 42
	15:00	PANI	RUPSLB	Swissotel Jakarta PIK Avenue
	14:00	KMTR	RUPSLB	Gedung The East, Lt. 21
18-Sep-23	14:00	ISAT	RUPSLB	Gedung Indosat Ooredoo Hutchison
19-Sep-23	14:00	BBNI	RUPSLB	Menara BNI, Lt. 6

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
SGER	Cash Dividen	4-Sep-23	5-Sep-23	6-Sep-23	22-Sep-23	28	1.9%
IKBI	Cash Dividen	4-Sep-23	5-Sep-23	6-Sep-23	25-Sep-23	15.78	2.3%
ITMG	Cash Dividen	11-Sep-23	12-Sep-23	13-Sep-23	22-Sep-23	2660	8.6%
BSSR	Cash Dividen	14-Sep-23	15-Sep-23	18-Sep-23	26-Sep-23	349.93	8.1%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate

michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Dali Fikriana

Research Intern

dali@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.