

JCI Range Today 6,866 – 6,928 (Support), 6,940 – 7,003 (Resistance)



Jakarta Composite Index closed higher with a bullish candle. Primary trend is sideways, secondary trend is uptrend, and short swing is sideways. The stochastic line indicator is bearish, the MACD histogram is moving gently (sloping line) and volume is falling. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,866 – 6,921. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance at the range of 6,940 – 7,003.

Stock Pick Today : ADHI, AKRA, PGAS, SILO.

ADHI

Adhi Karya Persero Tbk, Indonesia, Jakarta:ADHI, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADHI). The price closed stronger with a bullish candle. Price has the opportunity to test the nearest resistance again. The stochastic indicator is bullish, the MACD histogram is moving gently (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if the price fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 492. If it breaks level 492 then the price will go to level 505. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 472.

Entry Buy : 480 – 486
Target Price : 492 – 505
Support : 474 – 480
Cutloss : 472

AKRA

Akr Corporindo Tbk, Indonesia, Jakarta:AKRA, D

EMA (13, close, 0)
EMA (34, close, 0)



(AKRA). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is moving gently (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if the price fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,490. If it breaks level 1,490 then the price will go to level 1,520. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,440.

Entry Buy : 1,460 – 1,475
Target Price : 1,490 – 1,520
Support : 1,445 – 1,460
Cutloss : 1,440

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA (13, close, 0)
EMA (34, close, 0)



(PGAS). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bearish, the MACD histogram is moving gently (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if the price fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,450. If it breaks level 1,450 then the price will go to level 1,480. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,400.

Entry Buy : 1,420 – 1,435
Target Price : 1,450 – 1,480
Support : 1,405 – 1,420
Cutloss : 1,400

SILO

Siloam International Hospitals, Indonesia, Jakarta:SILO, D

EMA (13, close, 0)
EMA (34, close, 0)



(SILO). The price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator is bullish, the MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if the price fails to stay above the support level. **(Trading buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,990. If it breaks level 1,990 then the price will go to level 2,030. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,930.

Entry Buy : 1,950 – 1,970
Target Price : 1,990 – 2,030
Support : 1,935 – 1,950
Cutloss : 1,930

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,975	6,950	6,925	7,000	7,000	6,825
ACES	Negatif	OverBought	Positif	Sell	730	720	700	750	760	690
ADRO	Negatif	OverBought	Positif	Sell	2,690	2,655	2,640	2,705	2,740	2,600
AKRA	Positif	Trading	Positif	Spec. Buy	1,450	1,410	1,360	1,500	1,540	1,340
AMRT	Positif	Trading	Positif	Spec. Buy	2,880	2,845	2,790	2,935	2,970	2,745
ANTM	Positif	Trading	Negatif	Hold	1,945	1,920	1,900	1,965	1,990	1,870
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,310	2,290	2,260	2,340	2,360	2,225
ASII	Positif	Trading	Negatif	Hold	6,525	6,475	6,425	6,575	6,625	6,325
BBCA	Positif	Trading	Negatif	Hold	9,225	9,175	9,125	9,275	9,325	8,975
BBNI	Positif	Trading	Positif	Spec. Buy	9,200	9,175	9,150	9,225	9,250	9,000
BBRI	Negatif	Trading	Negatif	Sell	5,575	5,550	5,500	5,625	5,650	5,425
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,255	1,245	1,240	1,260	1,270	1,220
BMRI	Negatif	Trading	Negatif	Sell	6,075	6,050	6,000	6,125	6,150	5,925
BRIS	Positif	Trading	Positif	Spec. Buy	1,700	1,680	1,665	1,715	1,735	1,640
BRPT	Positif	OverBought	Positif	Hold	1,145	1,085	1,030	1,200	1,260	1,010
BUKA	Negatif	Trading	Positif	Hold	234	232	230	236	238	227
CPIN	Positif	Trading	Negatif	Hold	5,150	5,100	5,050	5,200	5,250	4,960
EMTK	Positif	Oversold	Positif	Buy	585	565	545	605	625	540
ESSA	Negatif	Trading	Positif	Hold	610	605	590	625	630	580
EXCL	Negatif	OverBought	Positif	Sell	2,465	2,425	2,375	2,515	2,555	2,335
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,225	24,025	23,875	24,375	24,575	23,500
GOTO	Positif	Oversold	Negatif	Spec. Buy	95	94	92	97	98	91
HRUM	Negatif	Trading	Negatif	Sell	1,570	1,555	1,545	1,580	1,595	1,520
ICBP	Positif	Trading	Positif	Spec. Buy	11,175	11,100	10,950	11,325	11,400	10,800
INCO	Positif	Oversold	Negatif	Spec. Buy	5,900	5,850	5,775	5,975	6,025	5,700
INDF	Positif	Trading	Positif	Spec. Buy	7,050	7,000	6,950	7,100	7,150	6,850
INDY	Negatif	Trading	Positif	Hold	2,005	1,990	1,975	2,020	2,035	1,945
INKP	Positif	Trading	Negatif	Hold	9,200	9,100	9,025	9,275	9,375	8,900
INTP	Positif	OverBought	Negatif	Sell	10,625	10,525	10,375	10,775	10,875	10,200
ITMG	Negatif	OverBought	Positif	Sell	29,125	28,975	28,850	29,250	29,400	28,400
KLBF	Positif	Oversold	Positif	Buy	1,795	1,770	1,735	1,830	1,855	1,710
MAPI	Negatif	Trading	Negatif	Sell	1,960	1,935	1,915	1,980	2,005	1,885
MDKA	Negatif	Trading	Negatif	Sell	3,395	3,345	3,285	3,455	3,505	3,235
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,190	1,065	950	1,305	1,430	935
PGAS	Negatif	OverBought	Positif	Sell	1,350	1,340	1,320	1,370	1,380	1,300
PTBA	Negatif	OverBought	Positif	Sell	2,870	2,850	2,830	2,890	2,910	2,790
SCMA	Positif	Trading	Positif	Spec. Buy	151	148	146	153	156	143
SIDO	Negatif	Trading	Positif	Hold	620	610	605	625	635	595
SMGR	Positif	Trading	Negatif	Hold	6,825	6,775	6,725	6,875	6,925	6,625
SRTG	Negatif	Trading	Positif	Hold	1,655	1,635	1,615	1,675	1,695	1,590
TBIG	Positif	OverBought	Positif	Hold	2,060	2,030	2,000	2,090	2,120	1,970
TLKM	Positif	Trading	Positif	Spec. Buy	3,720	3,700	3,690	3,730	3,750	3,635
TOWR	Negatif	Trading	Positif	Hold	1,035	1,020	1,010	1,045	1,060	990
TPIA	Positif	Trading	Positif	Spec. Buy	2,170	2,145	2,130	2,185	2,210	2,095
UNTR	Positif	OverBought	Negatif	Sell	26,200	25,975	25,775	26,400	26,625	25,375
UNVR	Positif	Oversold	Positif	Buy	3,670	3,620	3,580	3,710	3,760	3,525

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Research Research Analyst

vicky@kiwoom.co.id | 021 5010 5800**Dali Fikriana**

Research Intern

dali@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.