

JCI Range Today 6,906 – 6,976 (Support), 6,981 – 7,053 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index closed higher with a bullish candle. Primary trend is sideways secondary trend is uptrend, and short swing is sideways in the accumulation phase. The stochastic indicator line is sloping, the MACD histogram move sloping (sloping line) and volume is falling. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,906 – 6,976. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to go to resistance at the range of 6,981 – 7,053.

Stock Pick Today : AUTO, ADHI, BBRI, TLKM.

AUTO

Astra Otoparts Tbk, Indonesia, Jakarta:AUTO, D

EMA (13, close, 0)
EMA (34, close, 0)



(AUTO). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is moving sloping (sloping line) and volume is increasing significantly. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 3,370. If it breaks level 3,370 then the price will go to level 3,460. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,270.

Entry Buy : 3,310 – 3,340
Target Price : 3,370 – 3,460
Support : 3,280 – 3,310
Cutloss : 3,270

ADHI

Adhi Karya Persero Tbk, Indonesia, Jakarta:ADHI, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADHI). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bearish, the MACD histogram is moving bullish (bullish line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 480. If it breaks level 480 then the price will go to level 490. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 460.

Entry Buy : 468 – 474
Target Price : 480 – 490
Support : 462 – 468
Cutloss : 460

BBRI

Bank Rakyat Indonesia Persero, Indonesia, Jakarta:BBRI, D

EMA
EMA



(BBRI). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bearish, MACD histogram is moving bearish (bearish line) and volume is falling. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 5,450. If it breaks level 5,450 then the price will go to level 5,550. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,225.

Entry Buy : 5,300 – 5,375
Target Price : 5,450 – 5,550
Support : 5,250 – 5,300
Cutloss : 5,225

TLKM



(TLKM). The price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator golden cross, MACD histogram is bullish (bullish line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. We suggest to be careful if it fails to stay above the support level.
(Trading Buy)

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 3,760. If it breaks level 3,760 then the price will go to level 3,850. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,660.

Entry Buy : 3,700 – 3,730
 Target Price : 3,760 – 3,850
 Support : 3,670 – 3,700
 Cutloss : 3,660

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,950	6,925	6,900	7,000	7,025	6,800
ACES	Negatif	OverBought	Positif	Sell	790	770	750	810	830	740
ADRO	Negatif	OverBought	Positif	Sell	2,875	2,830	2,775	2,930	2,975	2,735
AKRA	Positif	Trading	Positif	Spec. Buy	1,480	1,470	1,455	1,495	1,505	1,435
AMRT	Positif	Trading	Positif	Spec. Buy	2,895	2,880	2,845	2,930	2,945	2,800
ANTM	Positif	Trading	Negatif	Hold	1,840	1,810	1,785	1,865	1,895	1,760
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,270	2,160	2,090	2,340	2,450	2,060
ASII	Positif	Trading	Negatif	Hold	6,325	6,275	6,225	6,375	6,425	6,125
BBCA	Positif	Trading	Negatif	Hold	9,025	9,000	8,925	9,100	9,125	8,800
BBNI	Positif	Trading	Positif	Spec. Buy	9,425	9,325	9,250	9,500	9,600	9,100
BBRI	Negatif	Trading	Negatif	Sell	5,350	5,325	5,275	5,400	5,425	5,200
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,230	1,210	1,200	1,240	1,260	1,180
BMRI	Negatif	Trading	Negatif	Sell	5,975	5,850	5,775	6,050	6,175	5,675
BRIS	Positif	Trading	Positif	Spec. Buy	1,620	1,600	1,580	1,640	1,660	1,560
BRPT	Positif	OverBought	Positif	Hold	1,435	1,415	1,385	1,465	1,485	1,365
BUKA	Negatif	Trading	Positif	Hold	229	226	225	230	233	222
CPIN	Positif	Trading	Negatif	Hold	4,930	4,890	4,860	4,960	5,000	4,785
EMTK	Positif	Oversold	Positif	Buy	540	530	525	545	555	515
ESSA	Negatif	Trading	Positif	Hold	785	760	725	820	845	715
EXCL	Negatif	OverBought	Positif	Sell	2,320	2,295	2,280	2,335	2,360	2,245
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,175	24,050	23,875	24,350	24,475	23,525
GOTO	Positif	Oversold	Negatif	Spec. Buy	91	90	89	92	93	87
HRUM	Negatif	Trading	Negatif	Sell	1,810	1,765	1,705	1,870	1,915	1,680
ICBP	Positif	Trading	Positif	Spec. Buy	10,775	10,675	10,600	10,850	10,950	10,450
INCO	Positif	Oversold	Negatif	Spec. Buy	5,825	5,750	5,625	5,950	6,025	5,550
INDF	Positif	Trading	Positif	Spec. Buy	6,650	6,600	6,550	6,700	6,750	6,450
INDY	Negatif	Trading	Positif	Hold	2,150	2,045	1,930	2,265	2,370	1,900
INKP	Positif	Trading	Negatif	Hold	10,825	10,475	10,100	11,200	11,550	9,950
INTP	Positif	OverBought	Negatif	Sell	10,350	10,075	9,900	10,525	10,800	9,750
ITMG	Negatif	OverBought	Positif	Sell	28,875	28,600	28,400	29,075	29,350	27,950
KLBF	Positif	Oversold	Positif	Buy	1,805	1,785	1,765	1,825	1,845	1,735
MAPI	Negatif	Trading	Negatif	Sell	1,805	1,775	1,760	1,820	1,850	1,735
MDKA	Negatif	Trading	Negatif	Sell	3,200	3,060	2,930	3,330	3,470	2,885
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,650	1,625	1,595	1,680	1,705	1,570
PGAS	Negatif	OverBought	Positif	Sell	1,390	1,380	1,365	1,405	1,415	1,345
PTBA	Negatif	OverBought	Positif	Sell	2,860	2,815	2,760	2,915	2,960	2,715
SCMA	Positif	Trading	Positif	Spec. Buy	156	154	153	157	159	150
SIDO	Negatif	Trading	Positif	Hold	590	585	580	595	600	570
SMGR	Positif	Trading	Negatif	Hold	6,900	6,825	6,775	6,950	7,025	6,675
SRTG	Negatif	Trading	Positif	Hold	1,715	1,680	1,645	1,750	1,785	1,620
TBIG	Positif	OverBought	Positif	Hold	2,045	2,020	2,005	2,060	2,085	1,975
TLKM	Positif	Trading	Positif	Spec. Buy	3,715	3,685	3,665	3,735	3,765	3,610
TOWR	Negatif	Trading	Positif	Hold	1,025	1,015	1,005	1,035	1,045	985
TPIA	Positif	Trading	Positif	Spec. Buy	2,670	2,600	2,510	2,760	2,830	2,470
UNTR	Positif	OverBought	Negatif	Sell	28,250	28,025	27,825	28,450	28,675	27,400
UNVR	Positif	Oversold	Positif	Buy	3,545	3,460	3,395	3,610	3,695	3,345

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