

JAKARTA COMPOSITE INDEX

6,989.88
 (0.31%)

 Highest 7,021.29
 Lowest 6,974.01
 YTD % 2.03

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,520	(1.54)	15.9	0.9
IHSG	6,990	(0.31)	15.2	2.0
Shanghai	3,090	(0.59)	13.1	1.4
TWSE	16,325	(1.28)	17.2	2.0
KLSE	1,448	(0.23)	16.4	1.3
ST - Times	3,203	(1.05)	10.9	1.1
Sensex	66,270	(0.77)	22.9	2.9
Hangseng	17,653	(1.31)	9.9	1.0
Nikkei	32,600	(1.25)	17.6	1.9

Sectors	Latest	Chg%	3M%
Basic Material	1,328	(0.38)	33.27
Consumer Cyclical	872	0.99	(1.01)
Energy	2,150	(0.87)	19.03
Financials	1,394	(0.73)	(0.55)
Healthcare	1,438	(0.07)	(3.05)
Industrials	1,188	(0.04)	1.14
Infrastructure	917	(0.02)	6.72
Cons. Non-Cyclical	746	0.34	0.06
Prop. & Real Estate	716	(0.00)	(2.38)
Technology	4,335	(0.48)	(12.88)
Trans. & Logistics	1,832	(0.16)	(5.19)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	89.08	(0.65)	10.90
Gold (USD tr.oz)	1,928.36	(0.08)	5.70
Nickel (USD/mt ton)	19,593	(1.64)	(34.79)
Tin (USD/mt ton)	26,132	0.10	5.34
Copper (USD/mt ton)	8,346	0.64	(0.32)
Coal (USD/ton)	164.0	(2.38)	(57.89)
CPO (MYR/ton)	3,662	(1.03)	(12.75)

Currency	Latest	Chg%	YTD%
USD-IDR	15,399	(0.10)	1.10
AUD-IDR	9,869	0.77	7.18
EUR-IDR	16,378	0.41	1.44
SGD-IDR	11,261	0.13	3.08
JPY-IDR	104	0.09	13.84
GBP-IDR	18,973	0.23	(1.10)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.8	0.7	(2.0)
15 Year	6.9	0.2	1.6
20 Year	7.0	0.2	(1.5)
30 Year	7.0	(0.1)	(4.3)

Source: Bloomberg LP

Market Review (Session 1)

In session 1, JCI closed down 0.31% to the level of 6,989.88

Market Prediction (Session 2)

JCI : The index closed lower with a bearish candle in line with our estimates. The index is expected to move lower towards the next support.

- BRIS : Price closed at 1,680 (-2.04%) and is still in the support range. There is still a chance for price to strengthen towards resistance if it stays above support. Be careful if price breaks down below support level.
- DOID : Price touched the second target at 452, the highest was at 466 (+6.88%) and closed at 450 (+3.21%). The price still has a chance to strengthen to the next resistance if it able to stay above support. Be careful if price breaks down below support level.
- EXCL : Price touched the first target of 2,380 (+1.71%) and closed at 2,350 (+0.48%). The price still has a chance to strengthen to the next resistance if it able to stay above support. Be careful if price breaks down below support level.
- SCMA : Price closed at 161 (-0.62%) and is still in the buy range. There is still a chance for price to strengthen towards resistance if it stays above support. Be careful if price breaks down below support level.

News

- Golden Flower (POLU) in mid 2023 recorded a loss of IDR 7.11 billion. In contrast, it fell 180 percent from the same period last year with a tabulated profit of IDR 8.8 billion.

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
UNVR	3,740	3.03	(20.43)	142.68	0.14
BRPT	1,470	1.73	94.70	138.39	0.83
SRTG	1,940	1.57	(23.32)	26.32	2.18
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
ESSA	775	(4.91)	(15.30)	13.35	1.56
MEDC	1,530	(2.55)	50.74	38.46	0.88
MDKA	3,180	(2.45)	(22.82)	76.67	2.39
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	89	904.0	(2.2)	105.41	3.47
MEDC	1,530	166.1	50.7	38.46	0.88
BRPT	1,470	67.9	94.7	138.39	0.83
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BMRI	6,025	202.3	21.4	562.33	1.40
BBRI	5,350	180.5	8.3	810.84	1.09
BBCA	9,100	171.7	6.4	1,121.80	0.92

Calendar Economic

Date	Event	Act	Prev	Frcst.
20-Sep-23	Japan, Balance of Trade AUG	¥-930.5B	¥-66.3B	¥-659.1B
	GB Inflation Rate YoY AUG	6.70%	6.80%	7.30%
	GB Inflation Rate MoM AUG	0.30%	-0.40%	0.90%
21-Sep-23	US Fed Interest Rate Decision	5.50%	5.50%	
	Indonesia, Loan Growth YoY AUG		8.54%	
	Indonesia, Interest Rate Decision		5.75%	
	Indonesia, Lending Facility Rate SEP		6.50%	
	Indonesia, Deposit Facility Rate SEP		5%	
	GB BoE Interest Rate Decision		5.25%	5.50%
22-Sep-23	Japan, Inflation Rate YoY AUG		3.30%	3%
	Japan, BoJ Interest Rate Decision		-0.10%	
	GB Retail Sales MoM AUG		-1.20%	-0.70%

RUPS

Date	Time	Company	Event	Place
18-Sep-23	14:00	ISAT	RUPSLB	Gedung Indosat Ooredoo Hutchison
19-Sep-23	14:00	BBNI	RUPSLB	Menara BNI, Lt. 6
22-Sep-23	14:00	WIKA	RUPSLB	Gedung WIKA tower II
	09:30	CNTX	RUPST	Jl. Raya Bogor Km27
	14:00	BPTR	RUPSLB	Gedung Chaze Plaza, Lt. 8
26-Sep-23	10:00	HEXA	RUPST	Kawasan Industri Pulo Gadung
29-Sep-23	10:00	TRON	RUPSLB	Mini Office Central 88 Blok GI
	11:00	KARW	KARW	Samudera Kirana
	10:30	INDR	INDR	Gedung Graha Irama
2-Oct-23	14:00	MAYA	RUPSLB	Mayapada Tower 2, Lt. 9

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
SGER	Cash Dividen	4-Sep-23	5-Sep-23	6-Sep-23	22-Sep-23	28	1.9%
IKBI	Cash Dividen	4-Sep-23	5-Sep-23	6-Sep-23	25-Sep-23	15.78	2.3%
ITMG	Cash Dividen	11-Sep-23	12-Sep-23	13-Sep-23	22-Sep-23	2660	8.6%
BSSR	Cash Dividen	14-Sep-23	15-Sep-23	18-Sep-23	26-Sep-23	349.93	8.1%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate

michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Dali Fikriana

Research Intern

dali@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.