

JCI Range Today 6,901 – 6,981 (Support), 6,993 – 7,081 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index closed lower with a bearish candle. Primary trend is sideways, secondary trend is uptrend, and short swing is sideways in the distribution phase. The golden cross stochastic indicator, MACD histogram is moving gently (sloping line) and volume is falling. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,901 – 6,981. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance at the range of 6,993 – 7,081.

Stock Pick Today : ICBP, KLBF, MAPI, SAME.

ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)
EMA (34, close, 0)

12,800



(ICBP). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is moving gently (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 11,425. If it breaks level 11,425 then the price will go to level 11,525. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 10,950.

Entry Buy : 11,050 – 11,200
Target Price : 11,425 – 11,525
Support : 10,975 – 11,050
Cutloss : 10,950

KLBF



(KLBF). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is moving bullish (bullish line) and volume is falling. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,855. If it breaks level 1,855 then the price will go to level 1,875. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,770.

Entry Buy : 1,795 – 1,815
 Target Price : 1,855 – 1,875
 Support : 1,775 – 1,795
 Cutloss : 1,770

MAPI

Mitra Adiperkasa Tbk, Indonesia, Jakarta:MAPI, D

EMA (13, close, 0)
EMA (34, close, 0)



(MAPI). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is moving bearish (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,930. If it breaks level 1,930 then the price will go to level 1,955. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,845.

Entry Buy : 1,870 – 1,895
Target Price : 1,930 – 1,955
Support : 1,850 – 1,870
Cutloss : 1,845

SAME



(SAME). The price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The golden cross stochastic indicator, MACD histogram is bullish (bullish line) and volume has increased significantly. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 370. If it breaks level 370 then the price will go to level 374. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 352.

Entry Buy : 358 – 362
Target Price : 370 – 374
Support : 354 – 358
Cutloss : 352

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	7,000	6,975	6,950	7,025	7,050	6,850
ACES	Negatif	OverBought	Positif	Sell	800	785	770	815	830	755
ADRO	Negatif	OverBought	Positif	Sell	2,950	2,930	2,900	2,980	3,000	2,855
AKRA	Positif	Trading	Positif	Spec. Buy	1,455	1,445	1,430	1,470	1,480	1,405
AMRT	Positif	Trading	Positif	Spec. Buy	2,895	2,855	2,825	2,925	2,965	2,780
ANTM	Positif	Trading	Negatif	Hold	1,850	1,825	1,805	1,870	1,895	1,780
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,240	2,210	2,170	2,280	2,310	2,135
ASII	Positif	Trading	Negatif	Hold	6,250	6,200	6,125	6,325	6,375	6,050
BBCA	Positif	Trading	Negatif	Hold	9,125	9,100	9,050	9,175	9,200	8,900
BBNI	Positif	Trading	Positif	Spec. Buy	9,600	9,525	9,475	9,650	9,725	9,325
BBRI	Negatif	Trading	Negatif	Sell	5,400	5,350	5,325	5,425	5,475	5,225
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,235	1,230	1,220	1,245	1,250	1,200
BMRI	Negatif	Trading	Negatif	Sell	6,025	5,975	5,925	6,075	6,125	5,825
BRIS	Positif	Trading	Positif	Spec. Buy	1,690	1,645	1,610	1,725	1,770	1,585
BRPT	Positif	OverBought	Positif	Hold	1,465	1,435	1,400	1,500	1,530	1,380
BUKA	Negatif	Trading	Positif	Hold	227	223	219	231	235	215
CPIN	Positif	Trading	Negatif	Hold	4,940	4,925	4,900	4,965	4,980	4,825
EMTK	Positif	Oversold	Positif	Buy	555	545	535	565	575	525
ESSA	Negatif	Trading	Positif	Hold	790	770	740	820	840	730
EXCL	Negatif	OverBought	Positif	Sell	2,355	2,330	2,315	2,370	2,395	2,280
GGRM	Positif	Oversold	Negatif	Spec. Buy	25,075	24,625	24,300	25,400	25,850	23,925
GOTO	Positif	Oversold	Negatif	Spec. Buy	89	87	85	91	93	84
HRUM	Negatif	Trading	Negatif	Sell	1,800	1,780	1,755	1,825	1,845	1,730
ICBP	Positif	Trading	Positif	Spec. Buy	11,000	10,800	10,550	11,250	11,450	10,375
INCO	Positif	Oversold	Negatif	Spec. Buy	5,725	5,650	5,600	5,775	5,850	5,500
INDF	Positif	Trading	Positif	Spec. Buy	6,750	6,650	6,525	6,875	6,975	6,425
INDY	Negatif	Trading	Positif	Hold	2,215	2,190	2,155	2,250	2,275	2,125
INKP	Positif	Trading	Negatif	Hold	10,875	10,675	10,375	11,175	11,375	10,225
INTP	Positif	OverBought	Negatif	Sell	10,175	10,050	9,925	10,300	10,425	9,775
ITMG	Negatif	OverBought	Positif	Sell	28,900	28,775	28,675	29,000	29,125	28,225
KLBF	Positif	Oversold	Positif	Buy	1,780	1,745	1,705	1,820	1,855	1,680
MAPI	Negatif	Trading	Negatif	Sell	1,865	1,800	1,740	1,925	1,990	1,715
MDKA	Negatif	Trading	Negatif	Sell	3,215	3,160	3,095	3,280	3,335	3,050
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,535	1,495	1,460	1,570	1,610	1,435
PGAS	Negatif	OverBought	Positif	Sell	1,385	1,375	1,360	1,400	1,410	1,340
PTBA	Negatif	OverBought	Positif	Sell	2,845	2,815	2,785	2,875	2,905	2,740
SCMA	Positif	Trading	Positif	Spec. Buy	162	159	158	163	166	155
SIDO	Negatif	Trading	Positif	Hold	590	580	575	595	605	565
SMGR	Positif	Trading	Negatif	Hold	6,900	6,850	6,800	6,950	7,000	6,700
SRTG	Negatif	Trading	Positif	Hold	1,925	1,860	1,820	1,965	2,030	1,795
TBIG	Positif	OverBought	Positif	Hold	2,045	2,035	2,025	2,055	2,065	1,990
TLKM	Positif	Trading	Positif	Spec. Buy	3,815	3,785	3,765	3,835	3,865	3,705
TOWR	Negatif	Trading	Positif	Hold	995	990	975	1,010	1,015	960
TPIA	Positif	Trading	Positif	Spec. Buy	2,730	2,700	2,660	2,770	2,800	2,620
UNTR	Positif	OverBought	Negatif	Sell	28,375	28,300	28,150	28,525	28,600	27,725
UNVR	Positif	Oversold	Positif	Buy	3,690	3,600	3,490	3,800	3,890	3,440

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate

michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Dali Fikriana

Research Intern

dali@kiwoom.co.id | 021 5010 5800



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