

JCI Range Today 6,905 – 7,011 (Support), 7,021 – 7,108 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index closed higher with a bullish candle. Primary trend is sideways, secondary trend is uptrend, and short swing is uptrend in the accumulation phase. The stochastic indicator is bullish, the MACD histogram moves sloping (sloping line) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,901 – 7,011. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to go to resistance at the range of 7,021 – 7,108.

Stock Pick Today : JPFA, MYOR, TLKM, WIKA.

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)

EMA (34, close, 0)



(JPFA). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is oversold, the MACD histogram move sloping (sloping line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,245. If it breaks level 1,245 then the price will go to level 1,260. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,190.

Entry Buy : 1,205 – 1,220

Target Price : 1,245 – 1,260

Support : 1,195 – 1,205

Cutloss : 1,190

MYOR

Mayora Indah Tbk, Indonesia, Jakarta:MYOR, D



(MYOR). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram move sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,630. If it breaks level 2,630 then the price will go to level 2,660. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,510.

Entry Buy : 2,550 – 2,580
Target Price : 2,630 – 2,660
Support : 2,520 – 2,550
Cutloss : 2,510

TLKM

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D



(TLKM). The price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is moving bearish (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 3,930. If it breaks level 3,930 then the price will go to level 3,980. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,770.

Entry Buy : 3,820 – 3,860
 Target Price : 3,930 – 3,980
 Support : 3,780 – 3,820
 Cutloss : 3,770

WIKA



(WIKA). The price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator golden cross, MACD histogram is bullish (bullish line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 492. If it breaks level 492 then the price will go to level 498. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 470.

Entry Buy : 476 – 482
 Target Price : 492 – 498
 Support : 472 – 476
 Cutloss : 470

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positif	Trading	Negatif	Hold	7,000	6,975	6,950	7,025	7,075	6,850
ACES	Negatif	OverBought	Positif	Sell	795	785	780	800	810	765
ADRO	Negatif	OverBought	Positif	Sell	2,940	2,920	2,900	2,960	2,980	2,855
AKRA	Positif	Trading	Positif	Spec. Buy	1,465	1,450	1,430	1,485	1,500	1,410
AMRT	Positif	Trading	Positif	Spec. Buy	2,895	2,870	2,855	2,910	2,935	2,810
ANTM	Positif	Trading	Negatif	Hold	1,845	1,830	1,815	1,860	1,875	1,790
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,235	2,205	2,195	2,245	2,275	2,160
ASII	Positif	Trading	Negatif	Hold	6,225	6,150	6,125	6,250	6,325	6,025
BBCA	Positif	Trading	Negatif	Hold	9,100	9,075	9,025	9,150	9,175	8,900
BBNI	Positif	Trading	Positif	Spec. Buy	9,725	9,575	9,450	9,850	10,000	9,300
BBRI	Negatif	Trading	Negatif	Sell	5,375	5,325	5,300	5,400	5,450	5,225
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,230	1,225	1,215	1,240	1,245	1,200
BMRI	Negatif	Trading	Negatif	Sell	6,000	5,975	5,925	6,050	6,075	5,850
BRIS	Positif	Trading	Positif	Spec. Buy	1,650	1,625	1,610	1,665	1,690	1,585
BRPT	Positif	OverBought	Positif	Hold	1,480	1,445	1,415	1,510	1,545	1,395
BUKA	Negatif	Trading	Positif	Hold	226	222	218	230	234	215
CPIN	Positif	Trading	Negatif	Hold	4,960	4,895	4,855	5,000	5,075	4,780
EMTK	Positif	Oversold	Positif	Buy	550	545	535	560	565	525
ESSA	Negatif	Trading	Positif	Hold	770	745	735	780	805	720
EXCL	Negatif	OverBought	Positif	Sell	2,400	2,330	2,280	2,450	2,520	2,245
GGRM	Positif	Oversold	Negatif	Spec. Buy	25,075	24,825	24,575	25,325	25,575	24,200
GOTO	Positif	Oversold	Negatif	Spec. Buy	88	86	85	89	91	84
HRUM	Negatif	Trading	Negatif	Sell	1,800	1,775	1,745	1,830	1,855	1,720
ICBP	Positif	Trading	Positif	Spec. Buy	11,300	11,150	11,050	11,400	11,550	10,875
INCO	Positif	Oversold	Negatif	Spec. Buy	5,700	5,650	5,600	5,750	5,800	5,500
INDF	Positif	Trading	Positif	Spec. Buy	6,750	6,700	6,650	6,800	6,850	6,550
INDY	Negatif	Trading	Positif	Hold	2,225	2,170	2,125	2,270	2,325	2,095
INKP	Positif	Trading	Negatif	Hold	11,250	10,850	10,525	11,575	11,975	10,350
INTP	Positif	OverBought	Negatif	Sell	10,175	10,075	9,950	10,300	10,400	9,800
ITMG	Negatif	OverBought	Positif	Sell	28,875	28,600	28,425	29,050	29,325	28,000
KLBF	Positif	Oversold	Positif	Buy	1,800	1,780	1,760	1,820	1,840	1,730
MAPI	Negatif	Trading	Negatif	Sell	1,885	1,860	1,815	1,930	1,955	1,790
MDKA	Negatif	Trading	Negatif	Sell	3,220	3,165	3,130	3,255	3,310	3,080
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,570	1,525	1,470	1,625	1,670	1,450
PGAS	Negatif	OverBought	Positif	Sell	1,380	1,370	1,360	1,390	1,400	1,340
PTBA	Negatif	OverBought	Positif	Sell	2,830	2,785	2,740	2,875	2,920	2,695
SCMA	Positif	Trading	Positif	Spec. Buy	160	159	156	163	164	154
SIDO	Negatif	Trading	Positif	Hold	595	585	570	610	620	565
SMGR	Positif	Trading	Negatif	Hold	6,875	6,850	6,825	6,900	6,925	6,725
SRTG	Negatif	Trading	Positif	Hold	1,895	1,870	1,815	1,950	1,975	1,785
TBIG	Positif	OverBought	Positif	Hold	2,050	2,040	2,030	2,060	2,070	2,000
TLKM	Positif	Trading	Positif	Spec. Buy	3,845	3,810	3,775	3,880	3,915	3,720
TOWR	Negatif	Trading	Positif	Hold	990	980	970	1,000	1,010	955
TPIA	Positif	Trading	Positif	Spec. Buy	2,680	2,610	2,530	2,760	2,830	2,490
UNTR	Positif	OverBought	Negatif	Sell	28,325	28,125	27,975	28,475	28,675	27,550
UNVR	Positif	Oversold	Positif	Buy	3,815	3,740	3,675	3,880	3,955	3,620

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