

**JCI Range Today 6,825 – 6,928 (Support), 6,944 – 7,046 (Resistance)**



**Jakarta Composite Index** closed higher with a bullish candle. Primary trend sideways, secondary trend sideways, and minor trend sideways in the accumulation phase. The stochastic indicator is sloping, the MACD histogram is sloping (sloping line) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,825 – 6,928. Bullish scenario: If JCI is able to move bullish, there is a chance for JCI to reach resistance at the range of 6,944 – 7,046.

**Stock Pick Today : AKRA, BIRD, INTP, MTEL.**

## AKRA

Akr Corporindo Tbk, Indonesia, Jakarta:AKRA, D



**(AKRA).** Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is sloping (bullish line) and volume is increasing significantly. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,550. If it breaks level 1,550 then the price will go to level 1,570. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,480.

Entry Buy : 1,500 – 1,520  
 Target Price : 1,550 – 1,570  
 Support : 1,485 – 1,500  
 Cutloss : 1,480

**BIRD**



**(BIRD).** Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,060. If it breaks level 2,060 then the price will go to level 2,090. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,975.

Entry Buy : 1,995 – 2,020  
Target Price : 2,060 – 2,090  
Support : 1,980 – 1,995  
Cutloss : 1,975

## INTP

Indocement Tunggal Prakarsa, Indonesia, Jakarta:INTP, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INTP).** Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is oversold, the MACD histogram is moving bearish (bearish line) and the volume is falling. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 10,275. If it breaks level 10,275 then the price will go to level 10,375. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,850.

Entry Buy : 9,975 – 10,075  
Target Price : 10,275 – 10,375  
Support : 9,875 – 9,975  
Cutloss : 9,850

**MTEL**

Dayamitra Telekomunikasi PT, Indonesia, Jakarta:MTEL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MTEL).** Price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator is bullish, MACD histogram is bearish (bearish line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 700. If it breaks level 700 then the price will go to level 715. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 675.

Entry Buy : 670 – 685  
Target Price : 700 – 715  
Support : 680 – 670  
Cutloss : 675

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,975	6,950	6,925	7,000	7,000	6,825
ACES	Negatif	OverBought	Positif	Sell	730	720	700	750	760	690
ADRO	Negatif	OverBought	Positif	Sell	2,690	2,655	2,640	2,705	2,740	2,600
AKRA	Positif	Trading	Positif	Spec. Buy	1,450	1,410	1,360	1,500	1,540	1,340
AMRT	Positif	Trading	Positif	Spec. Buy	2,880	2,845	2,790	2,935	2,970	2,745
ANTM	Positif	Trading	Negatif	Hold	1,945	1,920	1,900	1,965	1,990	1,870
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,310	2,290	2,260	2,340	2,360	2,225
ASII	Positif	Trading	Negatif	Hold	6,525	6,475	6,425	6,575	6,625	6,325
BBCA	Positif	Trading	Negatif	Hold	9,225	9,175	9,125	9,275	9,325	8,975
BBNI	Positif	Trading	Positif	Spec. Buy	9,200	9,175	9,150	9,225	9,250	9,000
BBRI	Negatif	Trading	Negatif	Sell	5,575	5,550	5,500	5,625	5,650	5,425
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,255	1,245	1,240	1,260	1,270	1,220
BMRI	Negatif	Trading	Negatif	Sell	6,075	6,050	6,000	6,125	6,150	5,925
BRIS	Positif	Trading	Positif	Spec. Buy	1,700	1,680	1,665	1,715	1,735	1,640
BRPT	Positif	OverBought	Positif	Hold	1,145	1,085	1,030	1,200	1,260	1,010
BUKA	Negatif	Trading	Positif	Hold	234	232	230	236	238	227
CPIN	Positif	Trading	Negatif	Hold	5,150	5,100	5,050	5,200	5,250	4,960
EMTK	Positif	Oversold	Positif	Buy	585	565	545	605	625	540
ESSA	Negatif	Trading	Positif	Hold	610	605	590	625	630	580
EXCL	Negatif	OverBought	Positif	Sell	2,465	2,425	2,375	2,515	2,555	2,335
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,225	24,025	23,875	24,375	24,575	23,500
GOTO	Positif	Oversold	Negatif	Spec. Buy	95	94	92	97	98	91
HRUM	Negatif	Trading	Negatif	Sell	1,570	1,555	1,545	1,580	1,595	1,520
ICBP	Positif	Trading	Positif	Spec. Buy	11,175	11,100	10,950	11,325	11,400	10,800
INCO	Positif	Oversold	Negatif	Spec. Buy	5,900	5,850	5,775	5,975	6,025	5,700
INDF	Positif	Trading	Positif	Spec. Buy	7,050	7,000	6,950	7,100	7,150	6,850
INDY	Negatif	Trading	Positif	Hold	2,005	1,990	1,975	2,020	2,035	1,945
INKP	Positif	Trading	Negatif	Hold	9,200	9,100	9,025	9,275	9,375	8,900
INTP	Positif	OverBought	Negatif	Sell	10,625	10,525	10,375	10,775	10,875	10,200
ITMG	Negatif	OverBought	Positif	Sell	29,125	28,975	28,850	29,250	29,400	28,400
KLBF	Positif	Oversold	Positif	Buy	1,795	1,770	1,735	1,830	1,855	1,710
MAPI	Negatif	Trading	Negatif	Sell	1,960	1,935	1,915	1,980	2,005	1,885
MDKA	Negatif	Trading	Negatif	Sell	3,395	3,345	3,285	3,455	3,505	3,235
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,190	1,065	950	1,305	1,430	935
PGAS	Negatif	OverBought	Positif	Sell	1,350	1,340	1,320	1,370	1,380	1,300
PTBA	Negatif	OverBought	Positif	Sell	2,870	2,850	2,830	2,890	2,910	2,790
SCMA	Positif	Trading	Positif	Spec. Buy	151	148	146	153	156	143
SIDO	Negatif	Trading	Positif	Hold	620	610	605	625	635	595
SMGR	Positif	Trading	Negatif	Hold	6,825	6,775	6,725	6,875	6,925	6,625
SRTG	Negatif	Trading	Positif	Hold	1,655	1,635	1,615	1,675	1,695	1,590
TBIG	Positif	OverBought	Positif	Hold	2,060	2,030	2,000	2,090	2,120	1,970
TLKM	Positif	Trading	Positif	Spec. Buy	3,720	3,700	3,690	3,730	3,750	3,635
TOWR	Negatif	Trading	Positif	Hold	1,035	1,020	1,010	1,045	1,060	990
TPIA	Positif	Trading	Positif	Spec. Buy	2,170	2,145	2,130	2,185	2,210	2,095
UNTR	Positif	OverBought	Negatif	Sell	26,200	25,975	25,775	26,400	26,625	25,375
UNVR	Positif	Oversold	Positif	Buy	3,670	3,620	3,580	3,710	3,760	3,525

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