

JAKARTA COMPOSITE INDEX

6,966.21
 0.38%

 Highest 6,975.11
 Lowest 6,939.97
 YTD % 1.69

Market Review (Session 1)

In session 1, JCI closed up 0.38% to the level of 6,966.21

Indonesia's annual inflation rate dropped to 2.28% in September 2023 from 3.27% in the previous month, compared to market forecasts of a 2.2% rise.

Market Prediction (Session 2)

JCI : The index closed higher with a bullish candle. The index has a chance to maintain its limited strengthening.

- AUTO : Price closes at 3,150 (-0.94%) and is still in the buy range. There is still a chance for the price to reach resistance if it stays above support. Be careful if the price breaks down below support level.
- DSNG : The closing price is stagnant at 610 and is still in the buy range. There is still a chance for the price to reach resistance if it stays above support. Be careful if the price breaks down below support level.
- ESSA : Price touched the first target at 815, the highest at 820 (+3.14%), and closed at 775 (-2.52%). Price is expected to test the nearest support. Be careful if the price breaks down below support level.
- MAPI : Price closed at the first target of 1,860 (+2.20%) and the highest was 1,865 (+2.47%). There is still a chance for the price to reach resistance if it stays above support. Be careful if the price breaks down below support level.

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,465	0.09	15.3	0.9
IHSG	6,966	0.38	15.3	2.0
Shanghai	3,110	0.10	13.1	1.4
TWSE	16,560	1.19	17.0	2.0
KLSE	1,422	(0.17)	16.1	1.3
ST - Times	3,214	(0.08)	10.8	1.1
Sensex	65,828	0.49	22.6	2.9
Hangseng	17,810	2.51	9.9	1.0
Nikkei	31,898	0.19	17.0	1.8

Sectors	Latest	Chg%	3M%
Basic Material	1,294	(0.68)	30.32
Consumer Cyclical	873	0.71	(0.38)
Energy	2,101	(1.44)	20.89
Financials	1,401	0.03	(1.16)
Healthcare	1,440	0.72	(2.80)
Industrials	1,184	(0.21)	1.86
Infrastructure	921	1.29	8.28
Cons. Non-Cyclical	765	0.56	3.04
Prop. & Real Estate	728	1.00	0.18
Technology	4,335	(0.01)	(9.32)
Trans. & Logistics	1,874	1.16	(1.42)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	90.94	0.17	13.33
Gold (USD tr.oz)	1,842.78	(0.34)	1.02
Nickel (USD/mt ton)	18,694	(1.02)	(37.79)
Tin (USD/mt ton)	23,944	(5.45)	(3.48)
Copper (USD/mt ton)	8,271	0.64	(1.21)
Coal (USD/ton)	163.0	1.24	(58.10)
CPO (MYR/ton)	3,689	0.30	(12.54)

Currency	Latest	Chg%	YTD%
USD-IDR	15,523	(0.44)	0.29
AUD-IDR	9,944	0.79	6.38
EUR-IDR	16,404	0.06	1.27
SGD-IDR	11,335	0.16	2.41
JPY-IDR	104	0.04	13.96
GBP-IDR	18,917	0.05	(0.81)

News

- Sumber Global Energy (SGER) recorded a net profit of IDR 611.65 billion in the first half of 2023. Increased 28 percent from the same period last year worth IDR 476.17 billion.

Government Bonds	Yield%	Chg%	YTD%
10 Year	7.0	0.9	0.6
15 Year	7.0	0.3	3.0
20 Year	7.1	0.1	(0.8)
30 Year	7.0	0.5	(3.8)

Source: Bloomberg LP

LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
ACES	775	3.33	56.25	13.29	0.85
EXCL	2,450	2.94	14.49	32.16	0.80
BRPT	1,330	2.31	76.16	125.21	0.94
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
MDKA	2,730	(5.21)	(33.74)	65.82	2.46
MEDC	1,540	(4.35)	51.72	38.71	0.74
HRUM	1,825	(3.18)	12.65	24.67	1.44
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	86	522.9	(5.5)	101.86	3.45
BRPT	1,330	77.2	76.2	125.21	0.94
BBCA	9,025	54.4	5.6	1,112.56	0.86
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
MEDC	1,540	159.3	51.7	38.71	0.74
BBNI	10,350	155.5	12.2	193.01	1.17
TLKM	3,740	151.1	(0.3)	370.49	0.71

Calendar Economic

Date	Event	Act	Prev	Frcst.
29-Sep-23	Japan, Unemployment Rate AUG	2.70%	2.70%	
	Japan, Retail Sales YoY AUG	7%	7%	5.80%
	EA Inflation Rate YoY Flash SEP	4.30%	5.20%	5.50%
	US Core PCE Price Index MoM AUG	0.10%	0.20%	
	US Personal Spending MoM AUG	0.40%	0.80%	0.60%
	US Personal Income MoM AUG	0.40%	0.20%	0.30%
2-Oct-23	Japan, Tankan Large Manufacturers Index Q3	9	5	9
	Indonesia, S&P Global Manufacturing PMI SEP	52.3	53.9	53
	Indonesia, Inflation Rate YoY SEP	2.28%	3.27%	3.30%
	Indonesia, Inflation Rate MoM SEP	0.19%	-0.02%	0.30%
	Indonesia, Core Inflation Rate YoY SEP	2%	2.18%	2.10%
	Indonesia, Tourist Arrivals YoY AUG	68.92%	74.07%	50%
3-Oct-23	US JOLTs Job Openings AUG		8.827M	8.5M

RUPS

Date	Time	Company	Event	Place
26-Sep-23	10:00	HEXA	RUPST	Kawasan Industri Pulo Gadung
29-Sep-23	10:00	TRON	RUPSLB	Mini Office Central 88 Blok GI
	11:00	KARW	RUPSLB	Samudera Kirana
	10:30	INDR	RUPSLB	Gedung Graha Irama
2-Oct-23	14:00	MAYA	RUPSLB	Mayapada Tower 2, Lt. 9
3-Oct-23	14:00	CITY	RUPSLB	Hotel Neo, Sentul city
	10:00	AGRO	RUPSLB	Menara, Lt. 19
4-Oct-23	14:00	GEMS	RUPSLB	Sinarmas Land Plaza
	15:00	ESSA	RUPSLB	DBS Bank Tower
5-Oct-23	10:00	SBAT	RUPSLB	Axa Tower

DIVIDEND

TICKER	Status	Cum- Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
SGER	Cash Dividen	4-Sep-23	5-Sep-23	6-Sep-23	22-Sep-23	28	1.9%
IKBI	Cash Dividen	4-Sep-23	5-Sep-23	6-Sep-23	25-Sep-23	15.78	2.3%
ITMG	Cash Dividen	11-Sep-23	12-Sep-23	13-Sep-23	22-Sep-23	2660	8.6%
BSSR	Cash Dividen	14-Sep-23	15-Sep-23	18-Sep-23	26-Sep-23	349.93	8.1%

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Michelle Abadi

Associate

michelle@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Dali Fikriana

Research Intern

dali@kiwoom.co.id | 021 5010 5800



OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas. Information has been obtained from sources believed to be reliable but PT Kiwoom Sekuritas do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.