

JCI Range Today 6,874 – 6,944 (Support), 6,970 – 7,046 (Resistance)



Jakarta Composite Index closed higher with a bullish candle. Primary trend sideways, secondary trend sideways, and minor trend bullish in the accumulation phase. The golden cross stochastic indicator, MACD histogram is sloping (sloping line) and volume is falling. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,874 – 6,944. Bullish scenario: If JCI is able to move bullish, there is a chance for JCI to reach resistance at the range of 6,970 – 7,046.

Stock Pick Today : ACES, BSDE, ISAT, SILO.

ACES

Ace Hardware Indonesia Tbk, Indonesia, Jakarta:ACES, D

EMA (13, close, 0)
EMA (34, close, 0)



(ACES). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is moving gently (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 800. If it breaks level 800 then the price will go to level 815. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 755.

Entry Buy : 770 – 785
Target Price : 800 – 815
Support : 760 – 770
Cutloss : 755

BSDE

Bumi Serpong Damai Tbk, Indonesia, Jakarta:BSDE, D

EMA (13, close, 0)
EMA (34, close, 0)



(BSDE). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,080. If it breaks level 1,080 then the price will go to level 1,090. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,025.

Entry Buy : 1,040 – 1,055
Target Price : 1,080 – 1,090
Support : 1,030 – 1,040
Cutloss : 1,025

ISAT



(ISAT). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is moving bullish (golden cross line) and volume is falling. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 10,525. If it breaks level 10,525 then the price will go to level 10,625. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 10,025.

Entry Buy : 10,150 – 10,300
Target Price : 10,525 – 10,625
Support : 10,050 – 10,150
Cutloss : 10,025

SILO

Siloam International Hospitals, Indonesia, Jakarta:SILO, D

EMA (13, close, 0)
EMA (34, close, 0)



(SILO). Price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator golden cross, MACD histogram is sloping (bullish line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 2,170. If it breaks level 2,170 then the price will go to level 2,240. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,070.

Entry Buy : 2,100 – 2,130
Target Price : 2,170 – 2,240
Support : 2,080 – 2,100
Cutloss : 2,070

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,950	6,925	6,925	6,975	7,000	6,800
ACES	Negatif	OverBought	Positif	Sell	770	755	735	790	805	725
ADRO	Negatif	OverBought	Positif	Sell	2,815	2,795	2,765	2,845	2,865	2,720
AKRA	Positif	Trading	Positif	Spec. Buy	1,530	1,510	1,490	1,550	1,570	1,470
AMRT	Positif	Trading	Positif	Spec. Buy	2,955	2,935	2,915	2,975	2,995	2,870
ANTM	Positif	Trading	Negatif	Hold	1,810	1,800	1,785	1,825	1,835	1,760
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,040	2,010	1,980	2,070	2,100	1,950
ASII	Positif	Trading	Negatif	Hold	6,300	6,225	6,200	6,325	6,400	6,100
BBCA	Positif	Trading	Negatif	Hold	9,000	8,875	8,775	9,100	9,225	8,625
BBNI	Positif	Trading	Positif	Spec. Buy	10,350	10,225	10,150	10,425	10,550	10,000
BBRI	Negatif	Trading	Negatif	Sell	5,275	5,225	5,225	5,275	5,325	5,125
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,230	1,220	1,205	1,245	1,255	1,190
BMRI	Negatif	Trading	Negatif	Sell	6,050	6,000	5,975	6,075	6,125	5,875
BRIS	Positif	Trading	Positif	Spec. Buy	1,625	1,605	1,595	1,635	1,655	1,570
BRPT	Positif	OverBought	Positif	Hold	1,320	1,290	1,265	1,345	1,375	1,245
BUKA	Negatif	Trading	Positif	Hold	215	209	205	219	225	201
CPIN	Positif	Trading	Negatif	Hold	5,425	5,300	5,175	5,550	5,675	5,100
EMTK	Positif	Oversold	Positif	Buy	600	590	580	610	620	570
ESSA	Negatif	Trading	Positif	Hold	790	760	735	815	845	725
EXCL	Negatif	OverBought	Positif	Sell	2,405	2,350	2,315	2,440	2,495	2,280
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,900	24,250	23,925	25,225	25,875	23,575
GOTO	Positif	Oversold	Negatif	Spec. Buy	86	84	84	86	88	82
HRUM	Negatif	Trading	Negatif	Sell	1,865	1,805	1,760	1,910	1,970	1,730
ICBP	Positif	Trading	Positif	Spec. Buy	11,125	11,025	10,975	11,175	11,275	10,800
INCO	Positif	Oversold	Negatif	Spec. Buy	5,650	5,575	5,475	5,750	5,825	5,375
INDF	Positif	Trading	Positif	Spec. Buy	6,700	6,600	6,525	6,775	6,875	6,425
INDY	Negatif	Trading	Positif	Hold	2,175	2,125	2,075	2,225	2,275	2,040
INKP	Positif	Trading	Negatif	Hold	11,000	10,750	10,525	11,225	11,475	10,375
INTP	Positif	OverBought	Negatif	Sell	10,075	9,975	9,900	10,150	10,250	9,750
ITMG	Negatif	OverBought	Positif	Sell	28,800	28,600	28,475	28,925	29,125	28,050
KLBF	Positif	Oversold	Positif	Buy	1,770	1,745	1,725	1,790	1,815	1,700
MAPI	Negatif	Trading	Negatif	Sell	1,850	1,815	1,785	1,880	1,915	1,755
MDKA	Negatif	Trading	Negatif	Sell	2,780	2,665	2,560	2,885	3,000	2,520
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,570	1,545	1,505	1,610	1,635	1,480
PGAS	Negatif	OverBought	Positif	Sell	1,375	1,365	1,355	1,385	1,395	1,335
PTBA	Negatif	OverBought	Positif	Sell	2,810	2,785	2,770	2,825	2,850	2,725
SCMA	Positif	Trading	Positif	Spec. Buy	157	155	152	160	162	150
SIDO	Negatif	Trading	Positif	Hold	585	585	575	595	595	570
SMGR	Positif	Trading	Negatif	Hold	6,475	6,425	6,375	6,525	6,575	6,275
SRTG	Negatif	Trading	Positif	Hold	1,785	1,740	1,715	1,810	1,855	1,690
TBIG	Positif	OverBought	Positif	Hold	2,010	1,995	1,970	2,035	2,050	1,940
TLKM	Positif	Trading	Positif	Spec. Buy	3,755	3,725	3,705	3,775	3,805	3,645
TOWR	Negatif	Trading	Positif	Hold	960	950	935	975	985	920
TPIA	Positif	Trading	Positif	Spec. Buy	2,560	2,500	2,460	2,600	2,660	2,425
UNTR	Positif	OverBought	Negatif	Sell	28,100	27,825	27,600	28,325	28,600	27,175
UNVR	Positif	Oversold	Positif	Buy	3,730	3,680	3,650	3,760	3,810	3,595

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Michelle Abadi**

Associate

michelle@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Dali Fikriana**

Research Intern

dali@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

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