

**JCI Range Today 6,869 – 6,937 (Support), 6,944 – 7,012 (Resistance)**



**Jakarta Composite Index** closed lower with a bearish candle. Primary trend sideways, secondary trend bullish, and minor trend bearish in the distribution phase. The golden cross stochastic indicator, MACD histogram is sloping (sloping line) and volume is falling. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,944 – 7,012. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance at the range of 6,869 – 6,937.

**Stock Pick Today : BMRI, BSDE, DSNG, EXCL.**

## BMRI

Bank Mandiri Persero Tbk PT, Indonesia, Jakarta:BMRI, D



**(BMRI).** Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,200. If it breaks level 6,200 then the price will go to level 6,275. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,925.

Entry Buy : 6,000 – 6,075  
 Target Price : 6,200 – 6,275  
 Support : 5,950 – 6,000  
 Cutloss : 5,925

**BSDE**

Bumi Serpong Damai Tbk, Indonesia, Jakarta:BSDE, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(BSDE).** Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1.Target Price: The price has a bullish opportunity to test the resistance level 1,090. If it breaks level 1,090 then the price will go to level 1,110. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,045.

Entry Buy : 1,060 – 1,075  
Target Price : 1,090 – 1,110  
Support : 1,050 – 1,060  
Cutloss : 1,045

**DSNG**



**(DSNG).** Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is moving bullish (bullish line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 655. If it breaks level 655 then the price will go to level 670. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 610.

Entry Buy : 625 – 640  
 Target Price : 655 – 670  
 Support : 615 – 625  
 Cutloss : 610

**EXCL**

XL Axiata Tbk PT, Indonesia, Jakarta:EXCL, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(EXCL).** Price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator golden cross, MACD histogram is sloping (sloping line) and volume is falling. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 2,490. If it breaks level 2,490 then the price will go to level 2,520. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,380.

Entry Buy : 2,410 – 2,440  
Target Price : 2,490 – 2,520  
Support : 2,390 – 2,410  
Cutloss : 2,380

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positif	Trading	Negatif	Hold	6,950	6,925	6,900	6,975	7,000	6,800
ACES	Negatif	OverBought	Positif	Sell	780	770	760	790	800	750
ADRO	Negatif	OverBought	Positif	Sell	2,735	2,690	2,645	2,780	2,825	2,605
AKRA	Positif	Trading	Positif	Spec. Buy	1,465	1,430	1,390	1,505	1,540	1,370
AMRT	Positif	Trading	Positif	Spec. Buy	2,945	2,910	2,865	2,990	3,025	2,820
ANTM	Positif	Trading	Negatif	Hold	1,785	1,765	1,740	1,810	1,830	1,715
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,045	2,015	1,995	2,065	2,095	1,965
ASII	Positif	Trading	Negatif	Hold	6,250	6,200	6,150	6,300	6,350	6,050
BBCA	Positif	Trading	Negatif	Hold	9,125	9,050	8,950	9,225	9,300	8,825
BBNI	Positif	Trading	Positif	Spec. Buy	10,400	10,325	10,275	10,450	10,525	10,100
BBRI	Negatif	Trading	Negatif	Sell	5,275	5,250	5,225	5,300	5,325	5,150
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,250	1,240	1,220	1,270	1,280	1,205
BMRI	Negatif	Trading	Negatif	Sell	6,050	6,000	5,975	6,075	6,125	5,875
BRIS	Positif	Trading	Positif	Spec. Buy	1,580	1,535	1,495	1,620	1,665	1,475
BRPT	Positif	OverBought	Positif	Hold	1,355	1,310	1,270	1,395	1,440	1,250
BUKA	Negatif	Trading	Positif	Hold	210	208	206	212	214	203
CPIN	Positif	Trading	Negatif	Hold	5,525	5,400	5,325	5,600	5,725	5,250
EMTK	Positif	Oversold	Positif	Buy	600	590	580	610	620	570
ESSA	Negatif	Trading	Positif	Hold	745	725	710	760	780	695
EXCL	Negatif	OverBought	Positif	Sell	2,425	2,400	2,375	2,450	2,475	2,340
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,875	24,450	24,050	25,275	25,700	23,700
GOTO	Positif	Oversold	Negatif	Spec. Buy	84	83	81	86	87	80
HRUM	Negatif	Trading	Negatif	Sell	1,780	1,735	1,690	1,825	1,870	1,665
ICBP	Positif	Trading	Positif	Spec. Buy	11,050	10,925	10,825	11,150	11,275	10,675
INCO	Positif	Oversold	Negatif	Spec. Buy	5,550	5,500	5,375	5,675	5,725	5,300
INDF	Positif	Trading	Positif	Spec. Buy	6,750	6,700	6,650	6,800	6,850	6,550
INDY	Negatif	Trading	Positif	Hold	2,105	2,070	2,035	2,140	2,175	2,005
INKP	Positif	Trading	Negatif	Hold	10,800	10,500	10,275	11,025	11,325	10,125
INTP	Positif	OverBought	Negatif	Sell	10,125	10,050	9,975	10,200	10,275	9,825
ITMG	Negatif	OverBought	Positif	Sell	28,350	28,025	27,675	28,700	29,025	27,250
KLBF	Positif	Oversold	Positif	Buy	1,785	1,770	1,745	1,810	1,825	1,720
MAPI	Negatif	Trading	Negatif	Sell	1,915	1,875	1,840	1,950	1,990	1,810
MDKA	Negatif	Trading	Negatif	Sell	2,605	2,485	2,385	2,705	2,825	2,345
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,500	1,450	1,400	1,550	1,600	1,380
PGAS	Negatif	OverBought	Positif	Sell	1,365	1,360	1,345	1,380	1,385	1,325
PTBA	Negatif	OverBought	Positif	Sell	2,775	2,735	2,705	2,805	2,845	2,660
SCMA	Positif	Trading	Positif	Spec. Buy	153	151	147	157	159	145
SIDO	Negatif	Trading	Positif	Hold	585	585	580	590	590	575
SMGR	Positif	Trading	Negatif	Hold	6,450	6,400	6,325	6,525	6,575	6,225
SRTG	Negatif	Trading	Positif	Hold	1,750	1,685	1,630	1,805	1,870	1,605
TBIG	Positif	OverBought	Positif	Hold	1,975	1,950	1,905	2,020	2,045	1,875
TLKM	Positif	Trading	Positif	Spec. Buy	3,765	3,730	3,705	3,790	3,825	3,650
TOWR	Negatif	Trading	Positif	Hold	965	960	950	975	980	935
TPIA	Positif	Trading	Positif	Spec. Buy	2,580	2,560	2,530	2,610	2,630	2,490
UNTR	Positif	OverBought	Negatif	Sell	27,475	27,000	26,550	27,925	28,400	26,150
UNVR	Positif	Oversold	Positif	Buy	3,645	3,590	3,535	3,700	3,755	3,480

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