

## JCI Range Today 6,808 – 6,874 (Support), 6,890 – 6,966 (Resistance)



**Jakarta Composite Index** closed lower with a bearish candle. Primary trend sideways, secondary trend sideways, and minor trend bearish in the distribution phase. The stochastic indicator is bullish, the MACD histogram is sloping (bearish line) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,808 – 6,874. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance at the range of 6,890 – 6,966.

**Stock Pick Today : BMRI, ICBP, MIKA, TLKM.**

## BMRI

Bank Mandiri Persero Tbk PT, Indonesia, Jakarta:BMRI, D



**(BMRI).** Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is overbought, the MACD histogram is sloping (sloping line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 6,250. If it breaks level 6,250 then the price will go to level 6,325. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,975.

Entry Buy : 6,050 – 6,125  
Target Price : 6,250 – 6,325  
Support : 6,000 – 6,050  
Cutloss : 5,975

## ICBP

Indofood Cbp Sukses Makmur Tbk, Indonesia, Jakarta:ICBP, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(ICBP).** Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 11,425. If it breaks level 11,425 then the price will go to level 11,550. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 10,950.

Entry Buy : 11,075 – 11,200  
Target Price : 11,425 – 11,550  
Support : 10,975 – 11,075  
Cutloss : 10,950

**MIKA**

Mitra Keluarga Karyasehat Tbk PT, Indonesia, Jakarta:MIKA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MIKA).** Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is sloping (golden cross line) and volume is falling. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

**TRADING STRATEGY:**

- 1.Target Price: The price has a bullish opportunity to test the resistance level 2,850. If it breaks level 2,850 then the price will go to level 2,880. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,720.

Entry Buy : 2,760 – 2,790  
 Target Price : 2,850 – 2,880  
 Support : 2,730 – 2,760  
 Cutloss : 2,720

**TLKM**

Telkom Indonesia (Persero) Tbk PT, Indonesia, Jakarta:TLKM, D

EMA  
EMA



*(TLKM). Price closed lower with a bearish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator golden cross, MACD histogram is sloping (sloping line) and volume is falling. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)***

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 3,860. If it breaks level 3,860 then the price will go to level 3,900. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,690.

Entry Buy : 3,740 – 3,780  
 Target Price : 3,860 – 3,900  
 Support : 3,700 – 3,740  
 Cutloss : 3,690

**Forecast – Technical Analysis**

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,900	6,850	6,800	6,975	7,000	6,700
ACES	Negatif	OverBought	Positif	Sell	765	750	740	775	790	725
ADRO	Negatif	OverBought	Positif	Sell	2,655	2,640	2,605	2,690	2,705	2,565
AKRA	Positif	Trading	Positif	Spec. Buy	1,420	1,405	1,385	1,440	1,455	1,365
AMRT	Positif	Trading	Positif	Spec. Buy	2,915	2,860	2,815	2,960	3,015	2,775
ANTM	Positif	Trading	Negatif	Hold	1,760	1,740	1,715	1,785	1,805	1,690
ARTO	Positif	Oversold	Negatif	Spec. Buy	2,020	2,000	1,955	2,065	2,085	1,925
ASII	Positif	Trading	Negatif	Hold	6,125	6,050	5,975	6,200	6,275	5,875
BBCA	Positif	Trading	Negatif	Hold	9,200	9,150	9,075	9,275	9,325	8,925
BBNI	Positif	Trading	Positif	Spec. Buy	10,400	10,300	10,175	10,525	10,625	10,000
BBRI	Negatif	Trading	Negatif	Sell	5,250	5,225	5,175	5,300	5,325	5,100
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,255	1,245	1,225	1,275	1,285	1,205
BMRI	Negatif	Trading	Negatif	Sell	6,075	6,025	5,925	6,175	6,225	5,825
BRIS	Positif	Trading	Positif	Spec. Buy	1,525	1,505	1,480	1,550	1,570	1,455
BRPT	Positif	OverBought	Positif	Hold	1,325	1,270	1,210	1,385	1,440	1,190
BUKA	Negatif	Trading	Positif	Hold	207	202	192	217	222	189
CPIN	Positif	Trading	Negatif	Hold	5,475	5,400	5,250	5,625	5,700	5,175
EMTK	Positif	Oversold	Positif	Buy	585	570	550	605	620	540
ESSA	Negatif	Trading	Positif	Hold	710	675	645	740	775	635
EXCL	Negatif	OverBought	Positif	Sell	2,405	2,355	2,305	2,455	2,505	2,270
GGRM	Positif	Oversold	Negatif	Spec. Buy	24,700	24,450	24,150	25,000	25,250	23,775
GOTO	Positif	Oversold	Negatif	Spec. Buy	83	82	81	84	85	80
HRUM	Negatif	Trading	Negatif	Sell	1,695	1,665	1,605	1,755	1,785	1,580
ICBP	Positif	Trading	Positif	Spec. Buy	11,050	10,900	10,700	11,250	11,400	10,550
INCO	Positif	Oversold	Negatif	Spec. Buy	5,500	5,400	5,275	5,625	5,725	5,200
INDF	Positif	Trading	Positif	Spec. Buy	6,725	6,700	6,625	6,800	6,825	6,525
INDY	Negatif	Trading	Positif	Hold	2,040	2,005	1,970	2,075	2,110	1,940
INKP	Positif	Trading	Negatif	Hold	10,300	10,000	9,600	10,700	11,000	9,450
INTP	Positif	OverBought	Negatif	Sell	10,000	9,925	9,775	10,150	10,225	9,625
ITMG	Negatif	OverBought	Positif	Sell	27,600	27,200	26,775	28,025	28,425	26,375
KLBF	Positif	Oversold	Positif	Buy	1,765	1,745	1,720	1,790	1,810	1,695
MAPI	Negatif	Trading	Negatif	Sell	1,935	1,915	1,885	1,965	1,985	1,855
MDKA	Negatif	Trading	Negatif	Sell	2,495	2,440	2,355	2,580	2,635	2,320
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,465	1,400	1,345	1,520	1,585	1,325
PGAS	Negatif	OverBought	Positif	Sell	1,360	1,350	1,335	1,375	1,385	1,315
PTBA	Negatif	OverBought	Positif	Sell	2,700	2,680	2,660	2,720	2,740	2,620
SCMA	Positif	Trading	Positif	Spec. Buy	151	149	143	157	159	141
SIDO	Negatif	Trading	Positif	Hold	575	560	545	590	605	535
SMGR	Positif	Trading	Negatif	Hold	6,325	6,275	6,200	6,400	6,450	6,125
SRTG	Negatif	Trading	Positif	Hold	1,650	1,605	1,560	1,695	1,740	1,535
TBIG	Positif	OverBought	Positif	Hold	1,970	1,945	1,900	2,015	2,040	1,870
TLKM	Positif	Trading	Positif	Spec. Buy	3,780	3,760	3,720	3,820	3,840	3,665
TOWR	Negatif	Trading	Positif	Hold	960	950	935	975	985	920
TPIA	Positif	Trading	Positif	Spec. Buy	2,605	2,585	2,555	2,635	2,655	2,515
UNTR	Positif	OverBought	Negatif	Sell	26,550	26,425	26,150	26,825	26,950	25,750
UNVR	Positif	Oversold	Positif	Buy	3,580	3,550	3,510	3,620	3,650	3,455

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