

JCI Range Today 6,841 – 6,882 (Support), 6,906 – 6,957 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index closed lower with a bearish candle. Primary trend sideways, secondary trend sideways, and minor bearish trend in the distribution phase. The stochastic death cross indicator, MACD histogram is sloping (sloping line) and volume is falling. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,841 – 6,882. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance at the range of 6,906 – 6,957.

Stock Pick Today : BIRD, BNGA, ISAT, PGAS.

BIRD

Blue Bird Tbk, Indonesia, Jakarta: BIRD, D

EMA (13, close, 0)
EMA (34, close, 0)



(BIRD). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is moving bullish (bullish line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,170. If it breaks level 2,170 then the price will go to level 2,190. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,060.

Entry Buy : 2,090 – 2,120
Target Price : 2,170 – 2,190
Support : 2,070 – 2,090
Cutloss : 2,060

BNGA

Bank Cimb Niaga Tbk, Indonesia, Jakarta: BNGA, D

EMA (13, close, 0)
EMA (34, close, 0)



(BNGA). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,725. If it breaks level 1,725 then the price will go to level 1,745. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,650.

Entry Buy : 1,670 – 1,690
Target Price : 1,725 – 1,745
Support : 1,655 – 1,670
Cutloss : 1,650

ISAT

Indosat Tbk, Indonesia, Jakarta:ISAT, D

EMA (13, close, 0)
EMA (34, close, 0)



(ISAT). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bearish, the MACD histogram is moving bullish (bullish line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 10,725. If it breaks level 10,725 then the price will go to level 10,850. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 10,250.

Entry Buy : 10,375 – 10,500
Target Price : 10,725 – 10,850
Support : 10,275 – 10,375
Cutloss : 10,250

PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D



(PGAS). Price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator is bullish, MACD histogram is sloping (sloping line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,425. If it breaks level 1,425 then the price will go to level 1,440. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,360.

Entry Buy : 1,380 – 1,395
 Target Price : 1,425 – 1,440
 Support : 1,365 – 1,380
 Cutloss : 1,360

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,900	6,875	6,850	6,925	6,950	6,750
ACES	Negatif	OverBought	Positif	Sell	765	760	755	770	775	745
ADRO	Negatif	OverBought	Positif	Sell	2,740	2,675	2,630	2,785	2,850	2,590
AKRA	Positif	Trading	Positif	Spec. Buy	1,480	1,460	1,435	1,505	1,525	1,410
AMRT	Positif	Trading	Positif	Spec. Buy	2,790	2,745	2,710	2,825	2,870	2,665
ANTM	Positif	Trading	Negatif	Hold	1,780	1,725	1,680	1,825	1,880	1,655
ARTO	Positif	Oversold	Negatif	Spec. Buy	1,995	1,970	1,945	2,020	2,045	1,915
ASII	Positif	Trading	Negatif	Hold	6,150	6,075	6,025	6,200	6,275	5,925
BBCA	Positif	Trading	Negatif	Hold	9,050	9,000	8,950	9,100	9,150	8,825
BBNI	Positif	Trading	Positif	Spec. Buy	5,150	5,075	4,990	5,225	5,300	4,915
BBRI	Negatif	Trading	Negatif	Sell	5,175	5,125	5,075	5,225	5,275	4,995
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,255	1,245	1,235	1,265	1,275	1,215
BMRI	Negatif	Trading	Negatif	Sell	5,975	5,900	5,825	6,050	6,125	5,725
BRIS	Positif	Trading	Positif	Spec. Buy	1,550	1,540	1,525	1,565	1,575	1,505
BRPT	Positif	OverBought	Positif	Hold	1,330	1,255	1,175	1,410	1,485	1,160
BUKA	Negatif	Trading	Positif	Hold	212	208	204	216	220	201
CPIN	Positif	Trading	Negatif	Hold	5,600	5,525	5,375	5,750	5,825	5,300
EMTK	Positif	Oversold	Positif	Buy	640	630	610	660	670	600
ESSA	Negatif	Trading	Positif	Hold	725	695	670	750	780	655
EXCL	Negatif	OverBought	Positif	Sell	2,370	2,340	2,330	2,380	2,410	2,295
GGRM	Positif	Oversold	Negatif	Spec. Buy	25,025	24,725	24,375	25,375	25,675	24,000
GOTO	Positif	Oversold	Negatif	Spec. Buy	83	82	81	84	85	80
HRUM	Negatif	Trading	Negatif	Sell	1,685	1,660	1,640	1,705	1,730	1,615
ICBP	Positif	Trading	Positif	Spec. Buy	11,250	11,100	10,925	11,425	11,575	10,750
INCO	Positif	Oversold	Negatif	Spec. Buy	5,625	5,550	5,450	5,725	5,800	5,375
INDF	Positif	Trading	Positif	Spec. Buy	6,875	6,825	6,750	6,950	7,000	6,650
INDY	Negatif	Trading	Positif	Hold	2,050	2,030	2,010	2,070	2,090	1,980
INKP	Positif	Trading	Negatif	Hold	10,300	10,050	9,875	10,475	10,725	9,725
INTP	Positif	OverBought	Negatif	Sell	9,975	9,900	9,775	10,100	10,175	9,625
ITMG	Negatif	OverBought	Positif	Sell	27,000	26,675	26,500	27,175	27,500	26,100
KLBF	Positif	Oversold	Positif	Buy	1,805	1,780	1,755	1,830	1,855	1,725
MAPI	Negatif	Trading	Negatif	Sell	1,970	1,950	1,910	2,010	2,030	1,885
MDKA	Negatif	Trading	Negatif	Sell	2,530	2,440	2,370	2,600	2,690	2,335
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,460	1,430	1,390	1,500	1,530	1,370
PGAS	Negatif	OverBought	Positif	Sell	1,385	1,365	1,350	1,400	1,420	1,330
PTBA	Negatif	OverBought	Positif	Sell	2,710	2,675	2,650	2,735	2,770	2,610
SCMA	Positif	Trading	Positif	Spec. Buy	156	151	147	160	165	144
SIDO	Negatif	Trading	Positif	Hold	595	585	580	600	610	570
SMGR	Positif	Trading	Negatif	Hold	6,525	6,375	6,275	6,625	6,775	6,175
SRTG	Negatif	Trading	Positif	Hold	1,655	1,625	1,600	1,680	1,710	1,575
TBIG	Positif	OverBought	Positif	Hold	2,000	1,980	1,950	2,030	2,050	1,920
TLKM	Positif	Trading	Positif	Spec. Buy	3,765	3,750	3,735	3,780	3,795	3,680
TOWR	Negatif	Trading	Positif	Hold	930	920	905	945	955	895
TPIA	Positif	Trading	Positif	Spec. Buy	2,715	2,690	2,665	2,740	2,765	2,625
UNTR	Positif	OverBought	Negatif	Sell	26,700	26,525	26,425	26,800	26,975	26,025
UNVR	Positif	Oversold	Positif	Buy	3,755	3,710	3,655	3,810	3,855	3,600

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