

JCI Range Today 6,841 – 6,912 (Support), 6,928 – 6,992 (Resistance)



Jakarta Composite Index closed higher with a bullish candle. Primary trend sideways, secondary trend sideways, and minor bullish trend in the accumulation phase. The stochastic indicator is bullish, the MACD histogram is sloping (sloping line) and volume is falling. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,841 – 6,912. Bullish scenario: If JCI is able to move bullish, JCI has a chance to go to resistance at the range of 6,928 – 6,992.

Stock Pick Today : ERAA, INKP, JSMR, TOWR.

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D

EMA (20, close, 0)
EMA (50, close, 0)



(ERAA). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 452. If it breaks level 452 then the price will go to level 456. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 430.

Entry Buy : 436 – 442
Target Price : 452 – 456
Support : 432 – 436
Cutloss : 430

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)

EMA (34, close, 0)



(INKP). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 10,825. If it breaks level 10,825 then the price will go to level 10,950. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 10,350.

Entry Buy : 10,475 – 10,600
 Target Price : 10,825 – 10,950
 Support : 10,375 – 10,475
 Cutloss : 10,350

JSMR

Jasa Marga Tbk, Indonesia, Jakarta:JSMR, D

EMA (13, close, 0)
EMA (34, close, 0)



(JSMR). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. (Trading Buy)

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 4,490. If it breaks level 4,490 then the price will go to level 4,540. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 4,290.

Entry Buy : 4,350 – 4,400
Target Price : 4,490 – 4,540
Support : 4,300 – 4,350
Cutloss : 4,290

TOWR

Sarana Menara Nusantara Tbk, Indonesia, Jakarta:TOWR, D



(TOWR). Price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The golden cross stochastic indicator, MACD histogram is sloping (sloping line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 975. If it breaks level 975 then the price will go to level 990. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 925.

Entry Buy : 940 – 955
 Target Price : 975 – 990
 Support : 930 – 940
 Cutloss : 925

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,925	6,900	6,875	6,950	6,975	6,775
ACES	Negatif	OverBought	Positif	Sell	780	765	760	785	800	745
ADRO	Negatif	OverBought	Positif	Sell	2,805	2,765	2,735	2,835	2,875	2,690
AKRA	Positif	Trading	Positif	Spec. Buy	1,480	1,455	1,425	1,510	1,535	1,405
AMRT	Positif	Trading	Positif	Spec. Buy	2,865	2,810	2,765	2,910	2,965	2,725
ANTM	Positif	Trading	Negatif	Hold	1,830	1,800	1,785	1,845	1,875	1,760
ARTO	Positif	Oversold	Negatif	Spec. Buy	1,960	1,925	1,890	1,995	2,030	1,860
ASII	Positif	Trading	Negatif	Hold	6,125	6,050	6,000	6,175	6,250	5,900
BBCA	Positif	Trading	Negatif	Hold	8,975	8,925	8,900	9,000	9,050	8,750
BBNI	Positif	Trading	Positif	Spec. Buy	5,175	5,175	5,125	5,225	5,225	5,050
BBRI	Negatif	Trading	Negatif	Sell	5,175	5,100	5,050	5,225	5,300	4,970
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,255	1,245	1,240	1,260	1,270	1,220
BMRI	Negatif	Trading	Negatif	Sell	5,975	5,875	5,800	6,050	6,150	5,700
BRIS	Positif	Trading	Positif	Spec. Buy	1,560	1,550	1,535	1,575	1,585	1,510
BRPT	Positif	OverBought	Positif	Hold	1,240	1,170	1,105	1,305	1,375	1,090
BUKA	Negatif	Trading	Positif	Hold	213	210	207	216	219	204
CPIN	Positif	Trading	Negatif	Hold	5,600	5,550	5,450	5,700	5,750	5,375
EMTK	Positif	Oversold	Positif	Buy	645	615	600	660	690	590
ESSA	Negatif	Trading	Positif	Hold	745	735	715	765	775	705
EXCL	Negatif	OverBought	Positif	Sell	2,375	2,360	2,345	2,390	2,405	2,310
GGRM	Positif	Oversold	Negatif	Spec. Buy	25,075	24,925	24,825	25,175	25,325	24,450
GOTO	Positif	Oversold	Negatif	Spec. Buy	83	82	81	84	85	80
HRUM	Negatif	Trading	Negatif	Sell	1,695	1,665	1,640	1,720	1,750	1,615
ICBP	Positif	Trading	Positif	Spec. Buy	10,975	10,850	10,725	11,100	11,225	10,575
INCO	Positif	Oversold	Negatif	Spec. Buy	5,675	5,625	5,550	5,750	5,800	5,450
INDF	Positif	Trading	Positif	Spec. Buy	6,875	6,775	6,725	6,925	7,025	6,600
INDY	Negatif	Trading	Positif	Hold	2,075	2,045	2,015	2,105	2,135	1,980
INKP	Positif	Trading	Negatif	Hold	10,475	10,250	10,050	10,675	10,900	9,900
INTP	Positif	OverBought	Negatif	Sell	10,100	10,025	9,975	10,150	10,225	9,825
ITMG	Negatif	OverBought	Positif	Sell	27,275	27,050	26,875	27,450	27,675	26,475
KLBF	Positif	Oversold	Positif	Buy	1,770	1,750	1,730	1,790	1,810	1,705
MAPI	Negatif	Trading	Negatif	Sell	1,975	1,955	1,920	2,010	2,030	1,890
MDKA	Negatif	Trading	Negatif	Sell	2,635	2,600	2,565	2,670	2,705	2,525
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,480	1,445	1,405	1,520	1,555	1,385
PGAS	Negatif	OverBought	Positif	Sell	1,405	1,395	1,385	1,415	1,425	1,365
PTBA	Negatif	OverBought	Positif	Sell	2,755	2,730	2,715	2,770	2,795	2,675
SCMA	Positif	Trading	Positif	Spec. Buy	159	156	152	163	166	150
SIDO	Negatif	Trading	Positif	Hold	595	585	580	600	610	570
SMGR	Positif	Trading	Negatif	Hold	6,625	6,525	6,475	6,675	6,775	6,375
SRTG	Negatif	Trading	Positif	Hold	1,670	1,655	1,635	1,690	1,705	1,610
TBIG	Positif	OverBought	Positif	Hold	1,970	1,950	1,930	1,990	2,010	1,900
TLKM	Positif	Trading	Positif	Spec. Buy	3,795	3,770	3,745	3,820	3,845	3,690
TOWR	Negatif	Trading	Positif	Hold	945	915	885	975	1,005	870
TPIA	Positif	Trading	Positif	Spec. Buy	2,665	2,595	2,465	2,795	2,865	2,425
UNTR	Positif	OverBought	Negatif	Sell	26,850	26,775	26,625	27,000	27,075	26,225
UNVR	Positif	Oversold	Positif	Buy	3,705	3,655	3,625	3,735	3,785	3,570

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