

JCI Range Today 6,814 – 6,886 (Support), 6,912 – 6,981 (Resistance)



Jakarta Composite Index closed lower with a bearish candle. Primary trend sideways, secondary trend sideways, and minor bearish trend in the distribution phase. The stochastic death cross indicator, MACD histogram is sloping (bearish line) and volume is falling. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,814 – 6,886. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance at the range of 6,912 – 6,981.

Stock Pick Today : ADRO, ESSA, TKIM, SILO.

ADRO

Adaro Energy Tbk, Indonesia, Jakarta:ADRO, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADRO). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bearish, the MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,850. If it breaks level 2,850 then the price will go to level 2,880. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,720.

Entry Buy : 2,750 – 2,790

Target Price : 2,850 – 2,880

Support : 2,730 – 2,750

Cutloss : 2,720

ESSA

Surya Esa Perkasa Tbk, Indonesia, Jakarta:ESSA, D



(ESSA). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bearish, the MACD histogram is moving bullish (bullish line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 740. If it breaks level 740 then the price will go to level 760. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 695.

Entry Buy : 710 – 725
Target Price : 740 – 760
Support : 700 – 710
Cutloss : 695

TKIM

Pabrik Kertas Tjiwi Kimia Tbk, Indonesia, Jakarta:TKIM, D

EMA (13, close, 0)
EMA (34, close, 0)



(TKIM). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bearish, MACD histogram is sloping (bearish line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 9,050. If it breaks level 9,050 then the price will go to level 9,150. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,650.

Entry Buy : 8,775 – 8,875
Target Price : 9,050 – 9,150
Support : 8,675 – 8,775
Cutloss : 8,650

SILO

Siloam International Hospitals, Indonesia, Jakarta:SILO, D

EMA (13, close, 0)
EMA (34, close, 0)



(SILO). Price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator golden cross, MACD histogram is bullish (bullish line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 2,330. If it breaks level 2,330 then the price will go to level 2,350. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,220.

Entry Buy : 2,250 – 2,280
Target Price : 2,330 – 2,350
Support : 2,230 – 2,250
Cutloss : 2,220

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positif	Trading	Negatif	Hold	6,925	6,875	6,825	6,975	7,025	6,725
ACES	Negatif	OverBought	Positif	Sell	795	780	760	815	830	745
ADRO	Negatif	OverBought	Positif	Sell	2,765	2,735	2,705	2,795	2,825	2,660
AKRA	Positif	Trading	Positif	Spec. Buy	1,465	1,440	1,415	1,490	1,515	1,395
AMRT	Positif	Trading	Positif	Spec. Buy	2,825	2,775	2,755	2,845	2,895	2,710
ANTM	Positif	Trading	Negatif	Hold	1,800	1,780	1,765	1,815	1,835	1,735
ARTO	Positif	Oversold	Negatif	Spec. Buy	1,705	1,565	1,385	1,885	2,025	1,365
ASII	Positif	Trading	Negatif	Hold	5,900	5,825	5,750	5,975	6,050	5,650
BBCA	Positif	Trading	Negatif	Hold	9,100	9,075	9,025	9,150	9,175	8,900
BBNI	Positif	Trading	Positif	Spec. Buy	5,200	5,150	5,075	5,275	5,325	5,000
BBRI	Negatif	Trading	Negatif	Sell	5,300	5,250	5,225	5,325	5,375	5,125
BBTN	Positif	Oversold	Negatif	Spec. Buy	1,240	1,230	1,225	1,245	1,255	1,205
BMRI	Negatif	Trading	Negatif	Sell	6,025	5,975	5,925	6,075	6,125	5,825
BRIS	Positif	Trading	Positif	Spec. Buy	1,530	1,515	1,505	1,540	1,555	1,480
BRPT	Positif	OverBought	Positif	Hold	1,135	1,100	1,040	1,195	1,230	1,025
BUKA	Negatif	Trading	Positif	Hold	205	201	197	209	213	194
CPIN	Positif	Trading	Negatif	Hold	5,225	5,175	5,100	5,300	5,350	5,025
EMTK	Positif	Oversold	Positif	Buy	605	590	560	635	650	550
ESSA	Negatif	Trading	Positif	Hold	725	710	700	735	750	690
EXCL	Negatif	OverBought	Positif	Sell	2,380	2,355	2,330	2,405	2,430	2,295
GGRM	Positif	Oversold	Negatif	Spec. Buy	25,225	25,050	24,925	25,350	25,525	24,550
GOTO	Positif	Oversold	Negatif	Spec. Buy	64	58	48	74	80	47
HRUM	Negatif	Trading	Negatif	Sell	1,695	1,675	1,655	1,715	1,735	1,630
ICBP	Positif	Trading	Positif	Spec. Buy	10,925	10,825	10,675	11,075	11,175	10,500
INCO	Positif	Oversold	Negatif	Spec. Buy	5,500	5,425	5,350	5,575	5,650	5,275
INDF	Positif	Trading	Positif	Spec. Buy	6,725	6,675	6,625	6,775	6,825	6,525
INDY	Negatif	Trading	Positif	Hold	2,030	2,015	2,000	2,045	2,060	1,970
INKP	Positif	Trading	Negatif	Hold	10,400	10,275	10,050	10,625	10,750	9,900
INTP	Positif	OverBought	Negatif	Sell	10,050	9,950	9,875	10,125	10,225	9,725
ITMG	Negatif	OverBought	Positif	Sell	27,575	27,300	27,175	27,700	27,975	26,750
KLBF	Positif	Oversold	Positif	Buy	1,765	1,755	1,745	1,775	1,785	1,720
MAPI	Negatif	Trading	Negatif	Sell	1,920	1,880	1,840	1,960	2,000	1,810
MDKA	Negatif	Trading	Negatif	Sell	2,605	2,540	2,475	2,670	2,735	2,440
MEDC	Negatif	OverBought	Negatif	Strong Sell	1,525	1,490	1,465	1,550	1,585	1,445
PGAS	Negatif	OverBought	Positif	Sell	1,405	1,390	1,370	1,425	1,440	1,350
PTBA	Negatif	OverBought	Positif	Sell	2,715	2,685	2,675	2,725	2,755	2,630
SCMA	Positif	Trading	Positif	Spec. Buy	158	156	151	163	165	149
SIDO	Negatif	Trading	Positif	Hold	580	570	560	590	600	550
SMGR	Positif	Trading	Negatif	Hold	6,550	6,450	6,325	6,675	6,775	6,225
SRTG	Negatif	Trading	Positif	Hold	1,600	1,570	1,540	1,630	1,660	1,520
TBIG	Positif	OverBought	Positif	Hold	1,945	1,920	1,900	1,965	1,990	1,870
TLKM	Positif	Trading	Positif	Spec. Buy	3,800	3,750	3,690	3,860	3,910	3,635
TOWR	Negatif	Trading	Positif	Hold	945	930	920	955	970	905
TPIA	Positif	Trading	Positif	Spec. Buy	2,635	2,565	2,495	2,705	2,775	2,455
UNTR	Positif	OverBought	Negatif	Sell	26,375	26,300	26,125	26,550	26,625	25,725
UNVR	Positif	Oversold	Positif	Buy	3,650	3,630	3,600	3,680	3,700	3,545

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