

JCI Range Today 6,874 – 6,914 (Support), 6,948 – 6,985 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index closed lower with a bearish candle. Primary trend sideways, secondary trend sideways, and minor bearish trend in the distribution phase. The stochastic indicator is sloping, the MACD histogram is moving sloping (sloping line) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,874 – 6,914. Bullish scenario: If JCI is able to move bullish, there is a chance for JCI to reach resistance at the range of 6,948 – 6,985.

Stock Pick Today : INCO, INKP, MEDC, SCMA.

INCO

Vale Indonesia Tbk, Indonesia, Jakarta:INCO, D

EMA (13, close, 0)
EMA (34, close, 0)



(INCO). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, MACD histogram is sloping (bullish line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 5,870. If it breaks level 5,870 then the price will go to level 5,930. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,620.

Entry Buy : 5,690 – 5,750
 Target Price : 5,870 – 5,930
 Support : 5,630 – 5,690
 Cutloss : 5,620

INKP

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)
EMA (34, close, 0)



(INKP). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is sloping, the MACD histogram is moving sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 10,850. If it breaks level 10,850 then the price will go to level 10,950. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 10,375.

Entry Buy : 10,500 – 10,625
Target Price : 10,850 – 10,950
Support : 10,400 – 10,500
Cutloss : 10,375

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is sloping, the MACD histogram is moving sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,600. If it breaks level 1,600 then the price will go to level 1,615. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,525.

Entry Buy : 1,545 – 1,565
Target Price : 1,600 – 1,615
Support : 1,530 – 1,545
Cutloss : 1,525

SCMA

Surya Citra Media Tbk, Indonesia, Jakarta:SCMA, D



(SCMA). Price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The golden cross stochastic indicator, MACD histogram is bullish (bullish line) and volume has increased significantly. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 171. If it breaks level 171 then the price will go to level 174. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 161.

Entry Buy : 164 – 167
 Target Price : 171 – 174
 Support : 162 – 164
 Cutloss : 161

Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|---------|------------|------------|-------------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI | Negatif | Trading | Negatif | Sell | 6,925 | 6,900 | 6,875 | 6,950 | 6,975 | 6,750 |
| ACES | Negatif | Trading | Positif | Hold | 800 | 785 | 770 | 815 | 830 | 755 |
| ADRO | Positif | Trading | Negatif | Hold | 2,780 | 2,780 | 2,750 | 2,810 | 2,810 | 2,710 |
| AKRA | Positif | Trading | Negatif | Hold | 1,445 | 1,430 | 1,415 | 1,460 | 1,475 | 1,390 |
| AMRT | Positif | Trading | Negatif | Hold | 2,825 | 2,775 | 2,745 | 2,855 | 2,905 | 2,700 |
| ANTM | Positif | Trading | Positif | Spec. Buy | 1,815 | 1,805 | 1,785 | 1,835 | 1,845 | 1,755 |
| ARTO | Positif | Oversold | Negatif | Spec. Buy | 1,840 | 1,720 | 1,690 | 1,870 | 1,990 | 1,665 |
| ASII | Positif | Oversold | Negatif | Spec. Buy | 5,875 | 5,850 | 5,800 | 5,925 | 5,950 | 5,725 |
| BBCA | Negatif | Trading | Positif | Hold | 9,000 | 8,900 | 8,875 | 9,025 | 9,125 | 8,725 |
| BBNI | Negatif | OverBought | Negatif | Strong Sell | 5,175 | 5,125 | 5,100 | 5,200 | 5,250 | 5,025 |
| BBRI | Negatif | Oversold | Positif | Spec. Buy | 5,225 | 5,175 | 5,100 | 5,300 | 5,350 | 5,025 |
| BBTN | Positif | Trading | Positif | Spec. Buy | 1,235 | 1,220 | 1,215 | 1,240 | 1,255 | 1,195 |
| BMRI | Negatif | Trading | Negatif | Sell | 5,975 | 5,900 | 5,875 | 6,000 | 6,075 | 5,775 |
| BRIS | Positif | Trading | Negatif | Hold | 1,530 | 1,515 | 1,500 | 1,545 | 1,560 | 1,475 |
| BRPT | Positif | Trading | Negatif | Hold | 1,150 | 1,120 | 1,085 | 1,185 | 1,215 | 1,070 |
| BUKA | Positif | Oversold | Negatif | Spec. Buy | 207 | 201 | 199 | 209 | 215 | 196 |
| CPIN | Positif | Trading | Negatif | Hold | 5,225 | 5,150 | 5,100 | 5,275 | 5,350 | 5,025 |
| EMTK | Positif | Trading | Positif | Spec. Buy | 610 | 590 | 585 | 615 | 635 | 575 |
| ESSA | Positif | Trading | Negatif | Hold | 730 | 725 | 705 | 750 | 755 | 695 |
| EXCL | Positif | Trading | Negatif | Hold | 2,355 | 2,305 | 2,325 | 2,335 | 2,385 | 2,290 |
| GGRM | Negatif | OverBought | Positif | Sell | 26,100 | 25,050 | 24,250 | 26,900 | 27,950 | 23,875 |
| GOTO | Positif | Strong Buy | Negatif | Buy | 65 | 62 | 57 | 70 | 73 | 56 |
| HRUM | Negatif | Trading | Negatif | Sell | 1,695 | 1,675 | 1,660 | 1,710 | 1,730 | 1,635 |
| ICBP | Positif | Trading | Negatif | Hold | 10,850 | 10,725 | 10,675 | 10,900 | 11,025 | 10,525 |
| INCO | Positif | Trading | Positif | Spec. Buy | 5,600 | 5,575 | 5,500 | 5,675 | 5,700 | 5,425 |
| INDF | Positif | Trading | Positif | Spec. Buy | 6,775 | 6,700 | 6,650 | 6,825 | 6,900 | 6,550 |
| INDY | Positif | Trading | Negatif | Hold | 2,010 | 2,000 | 1,985 | 2,025 | 2,035 | 1,955 |
| INKP | Positif | Trading | Negatif | Hold | 10,450 | 10,200 | 10,050 | 10,600 | 10,850 | 9,875 |
| INTP | Positif | Trading | Positif | Spec. Buy | 10,150 | 9,950 | 9,900 | 10,200 | 10,400 | 9,750 |
| ITMG | Negatif | Trading | Negatif | Sell | 27,600 | 27,575 | 27,425 | 27,750 | 27,775 | 27,000 |
| KLBF | Negatif | Trading | Positif | Hold | 1,805 | 1,745 | 1,705 | 1,845 | 1,905 | 1,680 |
| MAPI | Positif | Trading | Negatif | Hold | 1,880 | 1,845 | 1,820 | 1,905 | 1,940 | 1,790 |
| MDKA | Positif | Oversold | Positif | Buy | 2,575 | 2,520 | 2,515 | 2,580 | 2,635 | 2,475 |
| MEDC | Negatif | Trading | Negatif | Sell | 1,525 | 1,520 | 1,470 | 1,575 | 1,580 | 1,450 |
| PGAS | Positif | Trading | Positif | Spec. Buy | 1,395 | 1,380 | 1,360 | 1,415 | 1,430 | 1,335 |
| PTBA | Positif | Trading | Negatif | Hold | 2,720 | 2,695 | 2,690 | 2,725 | 2,750 | 2,645 |
| SCMA | Negatif | Trading | Positif | Hold | 161 | 161 | 158 | 164 | 164 | 155 |
| SIDO | Positif | Trading | Positif | Spec. Buy | 580 | 570 | 570 | 580 | 590 | 560 |
| SMGR | Positif | Trading | Positif | Spec. Buy | 6,550 | 6,475 | 6,375 | 6,650 | 6,725 | 6,275 |
| SRTG | Positif | Oversold | Negatif | Spec. Buy | 1,570 | 1,545 | 1,510 | 1,605 | 1,630 | 1,490 |
| TBIG | Positif | Trading | Negatif | Hold | 1,960 | 1,945 | 1,930 | 1,975 | 1,990 | 1,900 |
| TLKM | Positif | Trading | Positif | Spec. Buy | 3,775 | 3,740 | 3,735 | 3,780 | 3,815 | 3,680 |
| TOWR | Positif | Oversold | Positif | Buy | 930 | 915 | 910 | 935 | 950 | 900 |
| TPIA | Positif | Trading | Negatif | Hold | 2,630 | 2,600 | 2,560 | 2,670 | 2,700 | 2,520 |
| UNTR | Positif | Trading | Negatif | Hold | 26,400 | 26,325 | 26,175 | 26,550 | 26,625 | 25,775 |
| UNVR | Negatif | Trading | Positif | Hold | 3,725 | 3,610 | 3,515 | 3,820 | 3,935 | 3,460 |

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