

JCI Range Today 6,796 – 6,844 (Support), 6,851 – 6,908 (Resistance)



Jakarta Composite Index closed higher with a bullish candle. Primary trend sideways, secondary trend sideways, and minor trend still tend to be bearish. The stochastic indicator is bearish, the MACD histogram is sloping (sloping line) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,796 – 6,844. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance at the range of 6,851 – 6,908.

Stock Pick Today : ABBA, BBKA, MEDC, MAPI.

ABBA

Mahaka Media Tbk, Indonesia, Jakarta:ABBA, D

EMA(13, close, 0)
EMA(34, close, 0)



(ABBA). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The stochastic indicator is bullish, the MACD histogram is bullish (bullish line) and the volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 93. If it breaks level 93 then the price will go to level 96. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 84.

Entry Buy : 87 – 90
Target Price : 93 – 96
Support : 85 – 87
Cutloss : 84

BBCA

Bank Central Asia Tbk, Indonesia, Jakarta:BBCA, D



(BBCA). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 9,175. If it breaks level 9,175 then the price will go to level 9,250. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 8,750.

Entry Buy : 8,875 – 8,975
 Target Price : 9,175 – 9,250
 Support : 8,775 – 8,875
 Cutloss : 8,750

MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)
EMA (34, close, 0)



(MEDC). Price closed stronger with a bullish candle. Price has the opportunity to strengthen to test the nearest resistance. The golden cross stochastic indicator, MACD histogram is sloping (sloping line) and volume is increasing. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,635. If it breaks level 1,635 then the price will go to level 1,650. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,560.

Entry Buy : 1,580 – 1,600
Target Price : 1,635 – 1,650
Support : 1,565 – 1,580
Cutloss : 1,560

MAPI

Mitra Adiperkasa Tbk, Indonesia, Jakarta:MAPI, D

EMA (13, close, 0)
EMA (34, close, 0)



(MAPI). Price closed stronger with a bullish candle. Price has the opportunity to continue strengthening to the nearest resistance. The stochastic indicator is bullish, MACD histogram is sloping (sloping line) and volume is rising. Confirmation to buy if the next candle returns bullish or buy on support if it goes down first. Be careful if it fails to stay above the support level. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,945. If it breaks level 1,945 then the price will go to level 1,965. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,860.

- Entry Buy : 1,880 – 1,905
- Target Price : 1,945 – 1,965
- Support : 1,865 – 1,880
- Cutloss : 1,860

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negatif	Trading	Negatif	Sell	6,850	6,800	6,775	6,875	6,900	6,675
ACES	Negatif	Trading	Positif	Hold	795	780	770	805	820	755
ADRO	Positif	Trading	Negatif	Hold	2,805	2,780	2,735	2,850	2,875	2,695
AKRA	Positif	Trading	Negatif	Hold	1,450	1,440	1,420	1,470	1,480	1,400
AMRT	Positif	Trading	Negatif	Hold	2,815	2,730	2,665	2,880	2,965	2,625
ANTM	Positif	Trading	Positif	Spec. Buy	1,825	1,805	1,785	1,845	1,865	1,760
ARTO	Positif	Oversold	Negatif	Spec. Buy	1,700	1,660	1,620	1,740	1,780	1,595
ASII	Positif	Oversold	Negatif	Spec. Buy	5,700	5,650	5,600	5,750	5,800	5,500
BBCA	Negatif	Trading	Positif	Hold	8,875	8,700	8,575	9,000	9,175	8,425
BBNI	Negatif	OverBought	Negatif	Strong Sell	4,960	4,900	4,845	5,025	5,075	4,775
BBRI	Negatif	Oversold	Positif	Spec. Buy	5,025	4,945	4,885	5,075	5,175	4,810
BBTN	Positif	Trading	Positif	Spec. Buy	1,210	1,195	1,190	1,215	1,230	1,170
BMRI	Negatif	Trading	Negatif	Sell	5,725	5,650	5,575	5,800	5,875	5,475
BRIS	Positif	Trading	Negatif	Hold	1,505	1,475	1,420	1,560	1,590	1,395
BRPT	Positif	Trading	Negatif	Hold	1,030	1,000	970	1,060	1,090	955
BUKA	Positif	Oversold	Negatif	Spec. Buy	207	204	201	210	213	198
CPIN	Positif	Trading	Negatif	Hold	5,225	5,125	5,075	5,275	5,375	4,985
EMTK	Positif	Trading	Positif	Spec. Buy	575	565	550	590	600	540
ESSA	Positif	Trading	Negatif	Hold	695	680	665	710	725	655
EXCL	Positif	Trading	Negatif	Hold	2,215	2,190	2,155	2,250	2,275	2,125
GGRM	Negatif	OverBought	Positif	Sell	24,725	24,600	24,400	24,925	25,050	24,025
GOTO	Positif	Strong Buy	Negatif	Buy	60	59	56	63	64	55
HRUM	Negatif	Trading	Negatif	Sell	1,750	1,725	1,680	1,795	1,820	1,655
ICBP	Positif	Trading	Negatif	Hold	10,575	10,375	10,250	10,700	10,900	10,100
INCO	Positif	Trading	Positif	Spec. Buy	5,775	5,725	5,650	5,850	5,900	5,550
INDF	Positif	Trading	Positif	Spec. Buy	6,700	6,650	6,600	6,750	6,800	6,500
INDY	Positif	Trading	Negatif	Hold	1,965	1,955	1,945	1,975	1,985	1,915
INKP	Positif	Trading	Negatif	Hold	10,325	10,175	9,975	10,525	10,675	9,825
INTP	Positif	Trading	Positif	Spec. Buy	9,800	9,750	9,625	9,925	9,975	9,475
ITMG	Negatif	Trading	Negatif	Sell	27,925	27,675	27,200	28,400	28,650	26,775
KLBF	Negatif	Trading	Positif	Hold	1,790	1,750	1,720	1,820	1,860	1,695
MAPI	Positif	Trading	Negatif	Hold	1,880	1,840	1,800	1,920	1,960	1,770
MDKA	Positif	Oversold	Positif	Buy	2,485	2,455	2,415	2,525	2,555	2,375
MEDC	Negatif	Trading	Negatif	Sell	1,575	1,545	1,505	1,615	1,645	1,480
PGAS	Positif	Trading	Positif	Spec. Buy	1,365	1,355	1,345	1,375	1,385	1,325
PTBA	Positif	Trading	Negatif	Hold	2,705	2,685	2,655	2,735	2,755	2,615
SCMA	Negatif	Trading	Positif	Hold	160	155	149	166	171	146
SIDO	Positif	Trading	Positif	Spec. Buy	570	565	555	580	585	545
SMGR	Positif	Trading	Positif	Spec. Buy	6,425	6,375	6,275	6,525	6,575	6,175
SRTG	Positif	Oversold	Negatif	Spec. Buy	1,595	1,580	1,560	1,615	1,630	1,535
TBIG	Positif	Trading	Negatif	Hold	1,920	1,875	1,835	1,960	2,005	1,810
TLKM	Positif	Trading	Positif	Spec. Buy	3,710	3,690	3,670	3,730	3,750	3,615
TOWR	Positif	Oversold	Positif	Buy	890	875	865	900	915	850
TPIA	Positif	Trading	Negatif	Hold	2,620	2,595	2,580	2,635	2,660	2,540
UNTR	Positif	Trading	Negatif	Hold	25,925	25,800	25,675	26,050	26,175	25,275
UNVR	Negatif	Trading	Positif	Hold	3,820	3,760	3,670	3,910	3,970	3,615

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