

**JCI Range Today 6,986 – 7,010 (Support), 7,070 – 7,090 (Resistance)**



**Jakarta Composite Index**, JCI closed lower with bearish candle. The short-term index is still to uptrend condition. Indicator from stochastic is flat, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,986 – 7,010. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,070 – 7,090.

**Stock Pick Today: ASSA, INKP, MEDC, SMRA**

## ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(ASSA).** Price closed higher and back to rally. Price has opportunity to move to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

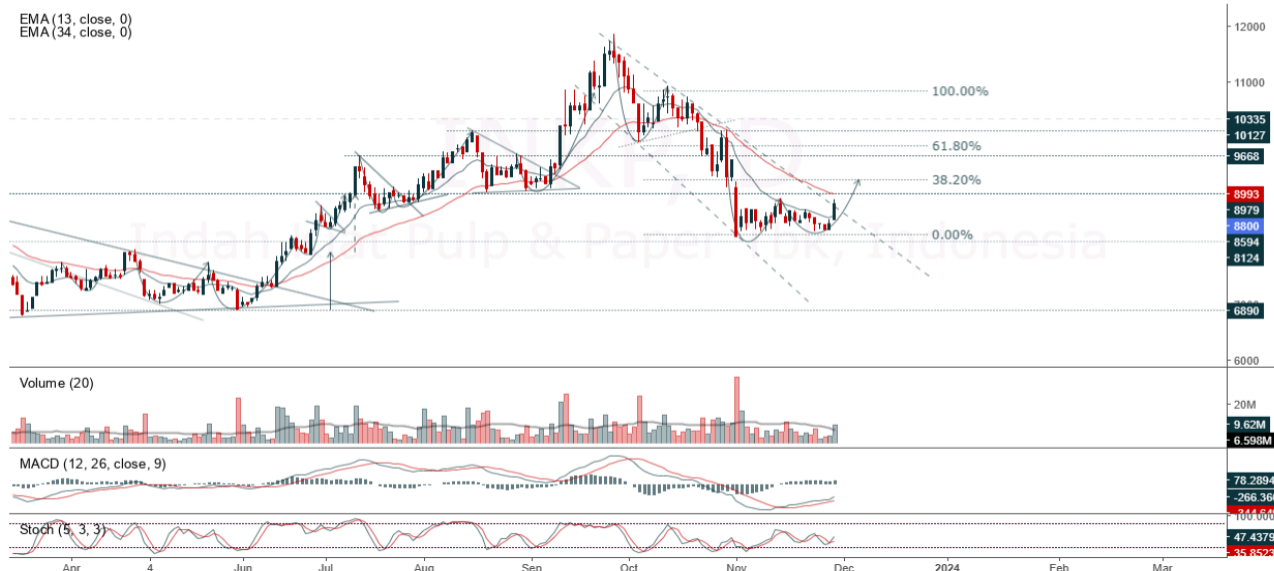
1. Target Price: The price has a bullish opportunity to test the resistance level 535. If it breaks level 535 then the price will go to level 545. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 500.

Entry Buy : 940 – 965  
Target Price : 1,010 – 1,020  
Support : 930 – 940  
Cut loss : 925

**INKP**

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INKP).** Price closed higher and test resistance potential. Price has opportunity to move to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1.Target Price: The price has a bullish opportunity to test the resistance level 2,220. If it breaks level 2,220 then the price will go to level 2,260. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,080.

Entry Buy : 8,650 – 8,800  
Target Price : 9,075 – 9,200  
Support : 8,550 – 8,650  
Cut loss : 8,525

## MEDC

Medco Energi Internasional Tbk, Indonesia, Jakarta: MEDC, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(MEDC).** Price closed stronger with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is positive (line is bullish) and volume is increasing significant. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 1,080. If it breaks level 1,080 then the price will go to level 1,100. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,020.

Entry Buy : 1,180 – 1,205  
Target Price : 1,240 – 1,260  
Support : 1,170 – 1,180  
Cut loss : 1,165

**SMRA**

Summarecon Agung Tbk, Indonesia, Jakarta:SMRA, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(SMRA).** Price closed stronger and back to rally. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

- 1.Target Price: The price has a bullish opportunity to test the resistance level 640. If it breaks level 640 then the price will go to level 660. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 595.

Entry Buy : 610 – 625  
Target Price : 640 – 660  
Support : 600 – 610  
Cut loss : 595

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	OverBought	Positive	Sell	7,050	7,025	7,000	7,075	7,100	6,900
ACES	Positive	Trading	Negative	Hold	770	760	735	795	805	725
ADRO	Positive	Trading	Positive	Spec. Buy	2,585	2,560	2,535	2,610	2,635	2,495
AKRA	Positive	Trading	Negative	Hold	1,445	1,430	1,420	1,455	1,470	1,395
AMRT	Positive	Trading	Negative	Hold	2,845	2,790	2,745	2,890	2,945	2,705
ANTM	Negative	Trading	Positive	Hold	1,700	1,665	1,645	1,720	1,755	1,620
ARTO	Negative	OverBought	Positive	Sell	3,140	3,015	2,920	3,235	3,360	2,875
ASII	Positive	Oversold	Negative	Spec. Buy	5,575	5,500	5,450	5,625	5,700	5,375
BBCA	Negative	Trading	Negative	Sell	8,925	8,875	8,875	8,925	8,975	8,725
BBNI	Negative	OverBought	Positive	Sell	5,175	5,125	5,050	5,250	5,300	4,970
BBRI	Negative	Trading	Positive	Hold	5,325	5,300	5,250	5,375	5,400	5,175
BBTN	Negative	OverBought	Positive	Sell	1,290	1,275	1,260	1,305	1,320	1,240
BMRI	Negative	Trading	Positive	Hold	5,875	5,800	5,775	5,900	5,975	5,675
BRIS	Negative	OverBought	Positive	Sell	1,655	1,640	1,620	1,675	1,690	1,595
BRPT	Negative	Trading	Negative	Sell	1,030	1,000	985	1,045	1,075	970
BUKA	Positive	Trading	Negative	Hold	204	201	198	207	210	195
CPIN	Positive	Trading	Negative	Hold	5,175	5,050	4,895	5,325	5,450	4,820
EMTK	Negative	OverBought	Positive	Sell	625	610	595	640	655	585
ESSA	Positive	Trading	Positive	Spec. Buy	590	580	565	605	615	555
EXCL	Negative	Trading	Positive	Hold	2,155	2,135	2,105	2,185	2,205	2,070
GGRM	Negative	Oversold	Positive	Spec. Buy	21,400	21,250	21,075	21,575	21,725	20,750
GOTO	Negative	OverBought	Positive	Sell	93	92	90	95	96	88
HRUM	Negative	Trading	Positive	Hold	1,440	1,405	1,390	1,455	1,490	1,365
ICBP	Negative	Trading	Positive	Hold	10,575	10,425	10,275	10,725	10,875	10,100
INCO	Negative	Oversold	Positive	Spec. Buy	4,580	4,410	4,260	4,730	4,900	4,195
INDF	Negative	Trading	Positive	Hold	6,425	6,375	6,350	6,450	6,500	6,250
INDY	Negative	Oversold	Positive	Spec. Buy	1,520	1,500	1,495	1,525	1,545	1,470
INKP	Positive	Trading	Positive	Spec. Buy	8,675	8,500	8,325	8,850	9,025	8,200
INTP	Negative	Trading	Positive	Hold	9,375	9,325	9,250	9,450	9,500	9,100
ITMG	Positive	Oversold	Positive	Buy	24,850	24,675	24,500	25,025	25,200	24,125
KLBF	Positive	Trading	Positive	Spec. Buy	1,615	1,590	1,580	1,625	1,650	1,555
MAPI	Negative	Trading	Positive	Hold	1,730	1,720	1,700	1,750	1,760	1,675
MDKA	Negative	Trading	Positive	Hold	2,465	2,405	2,375	2,495	2,555	2,335
MEDC	Negative	Trading	Positive	Hold	1,185	1,155	1,120	1,220	1,250	1,100
PGAS	Negative	Oversold	Positive	Spec. Buy	1,135	1,125	1,115	1,145	1,155	1,095
PTBA	Negative	Trading	Positive	Hold	2,440	2,415	2,400	2,455	2,480	2,360
SCMA	Negative	OverBought	Positive	Sell	160	158	155	163	165	152
SIDO	Negative	Oversold	Positive	Spec. Buy	499	497	495	500	505	487
SMGR	Positive	Trading	Positive	Spec. Buy	6,400	6,350	6,275	6,475	6,525	6,175
SRTG	Negative	OverBought	Positive	Sell	1,620	1,595	1,575	1,640	1,665	1,550
TBIG	Negative	Trading	Negative	Sell	2,070	2,060	2,050	2,080	2,090	2,020
TLKM	Negative	OverBought	Positive	Sell	3,735	3,700	3,665	3,770	3,805	3,610
TOWR	Positive	Trading	Positive	Spec. Buy	995	990	980	1,005	1,010	965
TPIA	Positive	Trading	Negative	Hold	2,895	2,865	2,815	2,945	2,975	2,770
UNTR	Negative	Oversold	Positive	Spec. Buy	22,500	22,375	22,200	22,675	22,800	21,850
UNVR	Negative	Trading	Positive	Hold	3,610	3,575	3,530	3,655	3,690	3,475

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