

JCI Range Today 7,021 – 7,046 (Support), 7,109 – 7,113 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, JCI closed higher with bullish candle. The short-term index is still to uptrend condition. Indicator from stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing significant. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,021 – 7,046. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,109 – 7,113.

Stock Pick Today: GOTO, JPFA, PANI, SMGR

GOTO

GoTo Gojek Tokopedia PT, Indonesia, Jakarta:GOTO, D

EMA (13, close, 0)
EMA (34, close, 0)



(GOTO). Price closed higher and back to rally. Price has opportunity to move to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 535. If it breaks level 535 then the price will go to level 545. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 500.

Entry Buy : 94 – 97
Target Price : 104 – 109
Support : 92 – 94
Cut loss : 91

JPFA

Japfa Comfeed Indonesia Tbk, Indonesia, Jakarta:JPFA, D

EMA (13, close, 0)
EMA (34, close, 0)



(JPFA). Price closed stagnant and false breakdown. Price has opportunity to move to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume trend is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,220. If it breaks level 2,220 then the price will go to level 2,260. We recommend to be careful if the price fails to break through or turn around the support area.

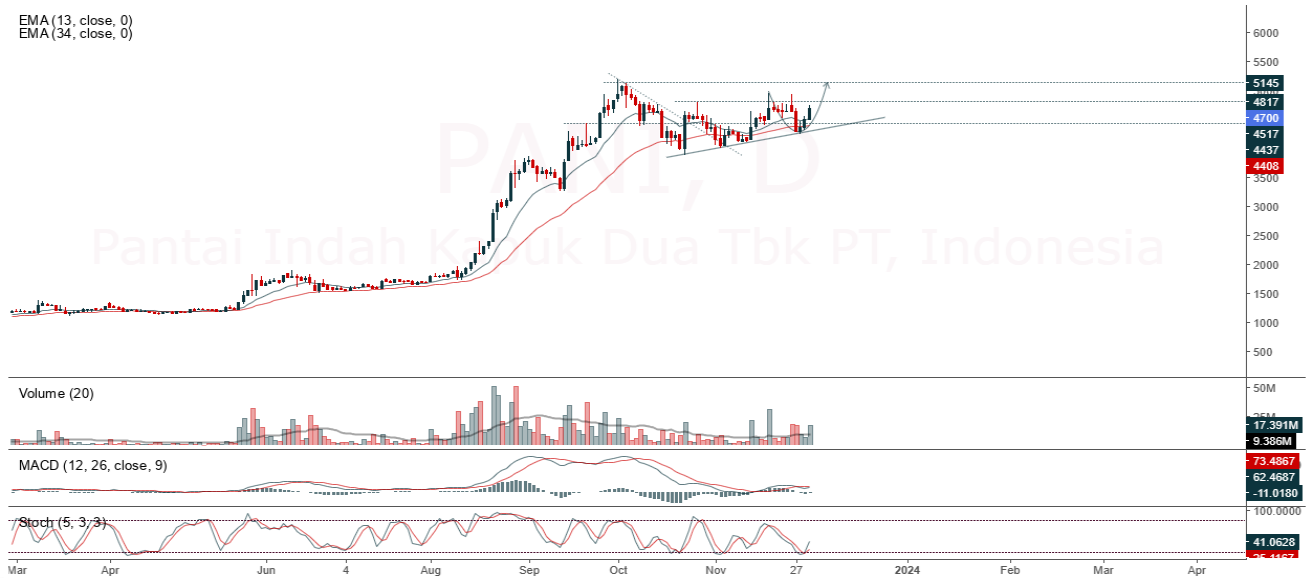
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,080.

Entry Buy : 1,165 – 1,175
Target Price : 1,210 – 1,220
Support : 1,145– 1,165
Cut loss : 1,140

PANI

Pantai Indah Kapuk Dua Tbk PT, Indonesia, Jakarta:PANI, D

EMA (13, close, 0)
EMA (34, close, 0)



(PANI). Price closed stronger with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is positive direction (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 1,080. If it breaks level 1,080 then the price will go to level 1,100. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 1,020.

Entry Buy : 4,580 – 4,700
Target Price : 4,880 – 4,930
Support : 4,560 – 4,580
Cut loss : 4,550

SMGR

Semen Indonesia Persero Tbk, Indonesia, Jakarta:SMGR, D

EMA (13, close, 0)
EMA (34, close, 0)



(SMGR). Price closed stronger with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1.Target Price: The price has a bullish opportunity to test the resistance level 640. If it breaks level 640 then the price will go to level 660. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 595.

Entry Buy : 6,400 – 6,500
Target Price : 6,625 – 6,750
Support : 6,300 – 6,400
Cut loss : 6,275

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	OverBought	Positive	Sell	7,075	7,025	7,000	7,100	7,150	6,900
ACES	Positive	Oversold	Negative	Spec. Buy	760	745	725	780	795	715
ADRO	Negative	Trading	Positive	Hold	2,600	2,580	2,550	2,630	2,650	2,510
AKRA	Positive	Trading	Negative	Hold	1,440	1,430	1,420	1,450	1,460	1,395
AMRT	Positive	Trading	Negative	Hold	2,855	2,780	2,715	2,920	2,995	2,675
ANTM	Negative	Trading	Positive	Hold	1,715	1,690	1,650	1,755	1,780	1,625
ARTO	Negative	Strong Sell	Positive	Sell	3,230	3,150	3,070	3,310	3,390	3,025
ASII	Positive	Oversold	Negative	Spec. Buy	5,500	5,400	5,325	5,575	5,675	5,225
BBCA	Positive	Trading	Negative	Hold	8,950	8,925	8,875	9,000	9,025	8,725
BBNI	Negative	OverBought	Positive	Sell	5,225	5,150	5,100	5,275	5,350	5,000
BBRI	Positive	Trading	Positive	Spec. Buy	5,325	5,275	5,225	5,375	5,425	5,150
BBTN	Negative	Trading	Positive	Hold	1,285	1,275	1,260	1,300	1,310	1,240
BMRI	Positive	Trading	Positive	Spec. Buy	5,875	5,800	5,775	5,900	5,975	5,675
BRIS	Negative	OverBought	Positive	Sell	1,655	1,640	1,630	1,665	1,680	1,605
BRPT	Negative	Trading	Negative	Sell	1,040	1,010	980	1,070	1,100	965
BUKA	Positive	Trading	Negative	Hold	205	202	199	208	211	196
CPIN	Positive	Oversold	Negative	Spec. Buy	5,125	5,050	4,920	5,250	5,325	4,845
EMTK	Negative	OverBought	Positive	Sell	640	610	590	660	690	580
ESSA	Negative	Trading	Positive	Hold	570	550	535	585	605	525
EXCL	Negative	Trading	Positive	Hold	2,145	2,120	2,095	2,170	2,195	2,065
GGRM	Positive	Oversold	Positive	Buy	21,225	21,075	20,925	21,375	21,525	20,625
GOTO	Negative	OverBought	Positive	Sell	96	93	90	99	102	89
HRUM	Negative	Oversold	Positive	Spec. Buy	1,410	1,380	1,345	1,445	1,475	1,325
ICBP	Negative	Trading	Positive	Hold	10,925	10,325	9,650	11,600	12,200	9,500
INCO	Positive	Trading	Positive	Spec. Buy	4,615	4,490	4,375	4,730	4,855	4,310
INDF	Negative	Trading	Positive	Hold	6,375	6,325	6,225	6,475	6,525	6,125
INDY	Positive	Oversold	Positive	Buy	1,495	1,475	1,450	1,520	1,540	1,430
INKP	Negative	Trading	Positive	Hold	8,800	8,675	8,525	8,950	9,075	8,375
INTP	Negative	Trading	Positive	Hold	9,750	9,300	8,825	10,225	10,675	8,700
ITMG	Positive	Oversold	Positive	Buy	24,650	24,525	24,400	24,775	24,900	24,025
KLBF	Positive	Trading	Positive	Spec. Buy	1,615	1,575	1,550	1,640	1,680	1,525
MAPI	Negative	Trading	Positive	Hold	1,735	1,710	1,665	1,780	1,805	1,640
MDKA	Negative	Trading	Positive	Hold	2,485	2,435	2,355	2,565	2,615	2,315
MEDC	Negative	Trading	Positive	Hold	1,180	1,155	1,130	1,205	1,230	1,115
PGAS	Positive	Oversold	Positive	Buy	1,125	1,115	1,100	1,140	1,150	1,085
PTBA	Negative	Trading	Positive	Hold	2,425	2,405	2,395	2,435	2,455	2,355
SCMA	Negative	OverBought	Positive	Sell	159	157	154	162	164	151
SIDO	Negative	Oversold	Positive	Spec. Buy	500	497	494	505	510	486
SMGR	Positive	Trading	Positive	Spec. Buy	6,425	6,350	6,225	6,550	6,625	6,125
SRTG	Negative	Trading	Positive	Hold	1,620	1,605	1,590	1,635	1,650	1,565
TBIG	Negative	Trading	Negative	Sell	2,060	2,040	2,030	2,070	2,090	2,000
TLKM	Negative	Trading	Positive	Hold	3,770	3,715	3,690	3,795	3,850	3,630
TOWR	Negative	Trading	Positive	Hold	995	985	975	1,005	1,015	960
TPIA	Positive	Trading	Negative	Hold	2,935	2,900	2,865	2,970	3,005	2,820
UNTR	Positive	Oversold	Positive	Buy	22,200	21,875	21,600	22,475	22,800	21,275
UNVR	Negative	Trading	Positive	Hold	3,625	3,600	3,545	3,680	3,705	3,490

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