

JCI Range Today 6,986 – 7,022 (Support), 7,083 – 7,109 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, JCI closed lower with bearish candle. The short-term index is still to uptrend condition. Indicator from stochastic is dead cross, MACD histogram is moving positive (line is still bullish) and volume trend is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,986 – 7,022. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,083 – 7,109.

Stock Pick Today: ASII, BBYB, ERAA, ISAT

ASII

Astra International Tbk, Indonesia, Jakarta:ASII, D



(ASII). Price closed higher and double bottom pattern. Price has opportunity to move to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is bullish) and volume trend is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

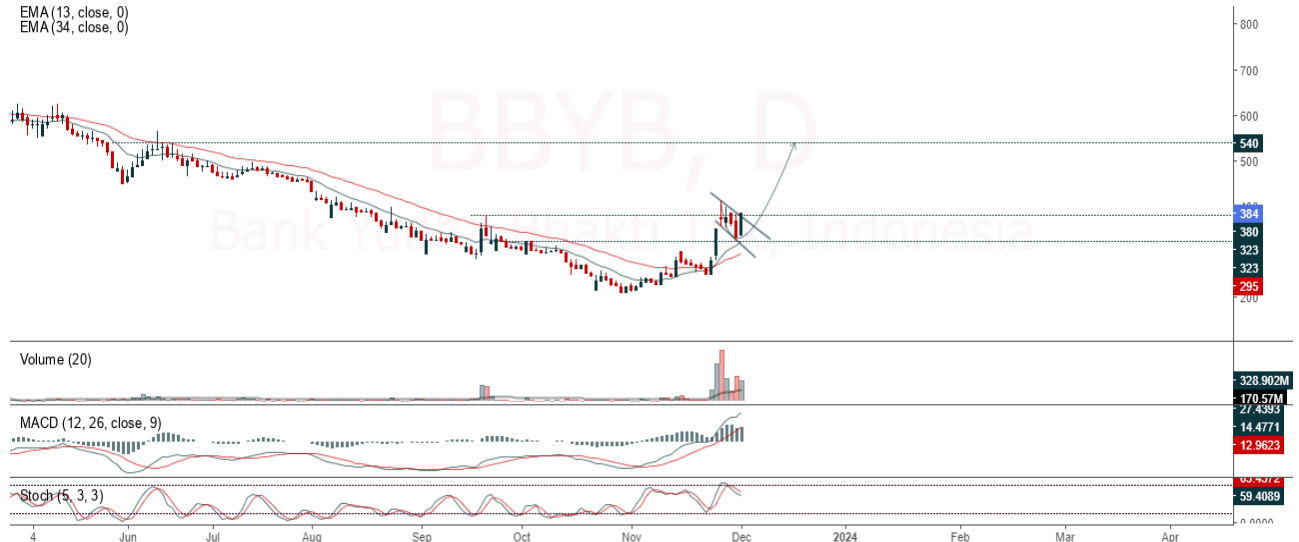
1. Target Price: The price has a bullish opportunity to test the resistance level 5,850. If it breaks level 5,850 then the price will go to level 5,925. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 5,575.

Entry Buy : 5,650 – 5,750
 Target Price : 5,850 – 5,925
 Support : 5,600 – 5,650
 Cut loss : 5,575

BBYB

Bank Yudha Bhakti Tbk, Indonesia, Jakarta:BBYB, D

EMA (13, close, 0)
EMA (34, close, 0)



(BBYB). Price closed bullish and back rally. Price has opportunity to move to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 412. If it breaks level 412 then the price will go to level 430. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 366.

Entry Buy : 380 – 384
Target Price : 412 – 430
Support : 368 – 380
Cut loss : 366

ERAA

Erajaya Swasembada Tbk, Indonesia, Jakarta:ERAA, D



(ERAA). Price closed stronger with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 394. If it breaks level 394 then the price will go to level 404. We recommend to be careful if the price fails to break through or turn around the support area.

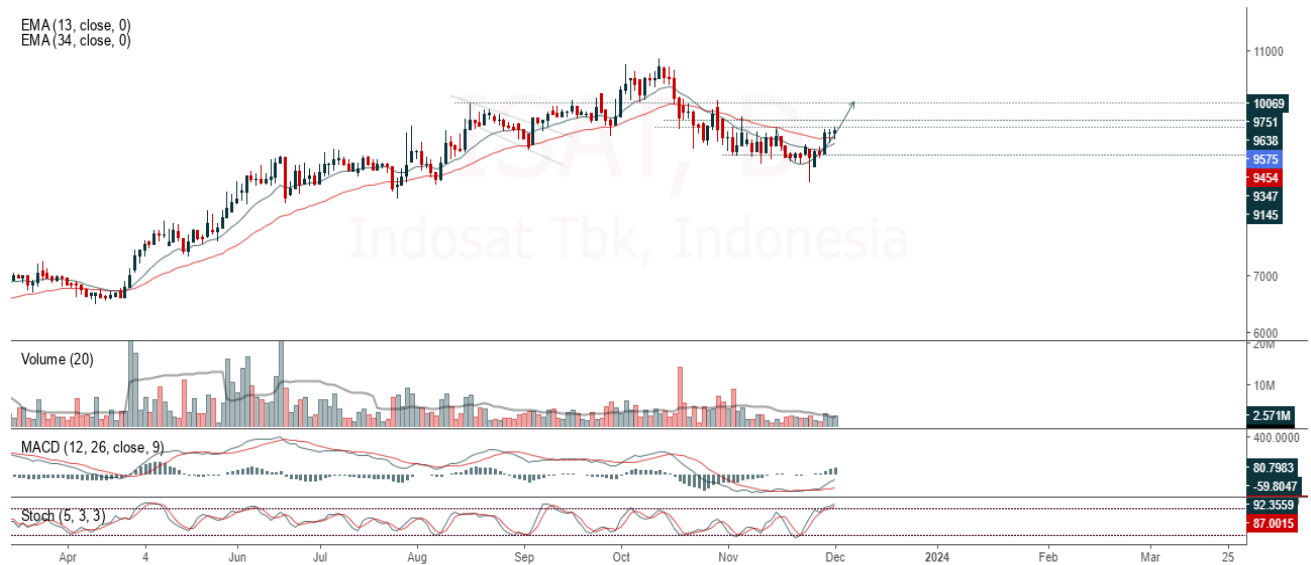
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 364.

Entry Buy : 370 – 380
Target Price : 394 – 404
Support : 366 – 370
Cut loss : 364

ISAT

Indosat Tbk, Indonesia, Jakarta:ISAT, D

EMA (13, close, 0)
EMA (34, close, 0)



(ISAT). Price closed stronger with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1.Target Price: The price has a bullish opportunity to test the resistance level 9,825. If it breaks level 9,825 then the price will go to level 9,950. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,300.

Entry Buy : 9,400 – 9,575
Target Price : 9,825 – 9,950
Support : 9,325 – 9,400
Cut loss : 9,300

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	OverBought	Positive	Sell	7,050	7,050	7,000	7,100	7,125	6,900
ACES	Positive	Oversold	Negative	Spec. Buy	745	735	715	765	775	705
ADRO	Negative	Trading	Positive	Hold	2,600	2,550	2,500	2,650	2,700	2,465
AKRA	Positive	Trading	Negative	Hold	1,440	1,425	1,420	1,445	1,460	1,395
AMRT	Positive	Trading	Negative	Hold	2,890	2,875	2,840	2,925	2,940	2,795
ANTM	Negative	Trading	Positive	Hold	1,710	1,695	1,680	1,725	1,740	1,655
ARTO	Negative	Strong Sell	Positive	Sell	3,290	3,080	2,810	3,560	3,770	2,770
ASII	Positive	Trading	Negative	Hold	5,600	5,450	5,300	5,750	5,900	5,225
BBCA	Positive	Trading	Positive	Spec. Buy	8,950	8,900	8,875	8,975	9,025	8,725
BBNI	Negative	OverBought	Positive	Sell	5,275	5,225	5,175	5,325	5,375	5,075
BBRI	Positive	Trading	Positive	Spec. Buy	5,325	5,275	5,225	5,375	5,425	5,150
BBTN	Negative	Trading	Positive	Hold	1,285	1,265	1,250	1,300	1,320	1,230
BMRI	Negative	Trading	Positive	Hold	5,875	5,850	5,800	5,925	5,950	5,700
BRIS	Negative	OverBought	Positive	Sell	1,665	1,645	1,625	1,685	1,705	1,600
BRPT	Negative	Trading	Negative	Sell	1,035	1,015	995	1,055	1,075	980
BUKA	Positive	Trading	Positive	Spec. Buy	211	206	201	216	221	198
CPIN	Positive	Oversold	Negative	Spec. Buy	5,075	4,950	4,890	5,125	5,250	4,815
EMTK	Negative	OverBought	Positive	Sell	645	635	610	670	680	600
ESSA	Negative	Trading	Positive	Hold	565	555	540	580	590	530
EXCL	Negative	Trading	Positive	Hold	2,105	2,075	2,055	2,125	2,155	2,020
GGRM	Positive	Oversold	Positive	Buy	21,175	21,025	20,900	21,300	21,450	20,575
GOTO	Negative	OverBought	Positive	Sell	104	99	93	110	115	92
HRUM	Positive	Oversold	Positive	Buy	1,395	1,385	1,375	1,405	1,415	1,355
ICBP	Negative	Trading	Positive	Hold	10,600	10,475	10,325	10,750	10,875	10,175
INCO	Positive	Oversold	Positive	Buy	4,460	4,380	4,290	4,550	4,630	4,225
INDF	Positive	Oversold	Positive	Buy	6,375	6,325	6,250	6,450	6,500	6,150
INDY	Positive	Oversold	Positive	Buy	1,495	1,485	1,475	1,505	1,515	1,450
INKP	Negative	Trading	Positive	Hold	8,575	8,375	8,275	8,675	8,875	8,150
INTP	Negative	Trading	Positive	Hold	9,575	9,400	9,200	9,775	9,950	9,050
ITMG	Positive	Oversold	Positive	Buy	24,750	24,475	24,250	24,975	25,250	23,900
KLBF	Negative	Trading	Positive	Hold	1,645	1,595	1,555	1,685	1,735	1,530
MAPI	Positive	Trading	Positive	Spec. Buy	1,725	1,710	1,680	1,755	1,770	1,655
MDKA	Negative	Trading	Positive	Hold	2,570	2,470	2,410	2,630	2,730	2,375
MEDC	Negative	Trading	Positive	Hold	1,135	1,120	1,105	1,150	1,165	1,090
PGAS	Positive	Oversold	Positive	Buy	1,120	1,110	1,105	1,125	1,135	1,090
PTBA	Positive	Trading	Positive	Spec. Buy	2,440	2,425	2,420	2,445	2,460	2,380
SCMA	Negative	Trading	Positive	Hold	156	152	149	159	163	147
SIDO	Negative	Oversold	Positive	Spec. Buy	499	497	495	500	505	487
SMGR	Negative	Trading	Positive	Hold	6,500	6,375	6,250	6,625	6,750	6,150
SRTG	Negative	Trading	Positive	Hold	1,630	1,600	1,575	1,655	1,685	1,555
TBIG	Negative	Trading	Negative	Sell	2,065	2,050	2,025	2,090	2,105	1,995
TLKM	Negative	OverBought	Positive	Sell	3,815	3,785	3,765	3,835	3,865	3,705
TOWR	Positive	Trading	Negative	Hold	965	930	900	995	1,030	885
TPIA	Negative	Trading	Negative	Sell	2,935	2,905	2,885	2,955	2,985	2,840
UNTR	Positive	Oversold	Positive	Buy	22,125	21,925	21,775	22,275	22,475	21,450
UNVR	Negative	Trading	Positive	Hold	3,630	3,560	3,520	3,670	3,740	3,465

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

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