

JCI Range Today 7,213 – 7,252 (Support), 7,342 – 7,354 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, JCI closed positive with bullish candle. Indicator from stochastic is still bearish, MACD histogram is moving positive but down (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,213 – 7,252. Bullish scenario: If JCI is able to move bullish, JCI has a chance to reach resistance 7,342 – 7,354

Stock Pick Today: ADMF, ASSA, INCO, UNTR

ADMF

Adira Dinamika Multi Finance, Indonesia, Jakarta:ADMF, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADMF). Price closed higher with bullish candle and swing low. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.

(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 13,625. If it breaks level 13,625 then the price will go to level 13,900. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 12,875.

Entry Buy : 13,050 – 13,300
Target Price : 13,625 – 13,900
Support : 12,900 – 13,350
Cut loss : 12,875

ASSA

Adi Sarana Armada Tbk, Indonesia, Jakarta:ASSA, D



(ASSA). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 760. If it breaks level 760 then the price will go to level 770. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 715.

Entry Buy : 725 – 740
 Target Price : 760 – 770
 Support : 720 – 725
 Cut loss : 715

INCO



(INCO). Price closed positive and double bottom pattern potential. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 4,130. If it breaks level 4,130 then the price will go to level 4,230. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 3,830.

Entry Buy : 3,890 – 3,980
 Target Price : 4,130 – 4,230
 Support : 3,840 – 3,890
 Cut loss : 3,830

UNTR

United Tractors Tbk PT, Indonesia, Jakarta:UNTR, D

EMA (13, close, 0)
EMA (34, close, 0)



(UNTR). Price closed higher and breakout resistance. Price has the opportunity to continue strengthening to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 24,300. If it breaks level 24,300 then the price will go to level 24,550. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 23,300.

- Entry Buy : 23,450 – 23,850
- Target Price : 24,300 – 24,550
- Support : 23,325 – 23,450
- Cut loss : 23,300

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Positive	Spec. Buy	7,275	7,250	7,225	7,300	7,300	7,125
ACES	Negative	Overbought	Positive	Sell	845	835	825	855	865	815
ADRO	Positive	Oversold	Negative	Spec. Buy	2,390	2,365	2,340	2,415	2,440	2,300
AKRA	Negative	Trading	Negative	Sell	1,645	1,620	1,590	1,675	1,700	1,565
AMRT	Positive	Trading	Positive	Spec. Buy	2,655	2,630	2,605	2,680	2,705	2,565
ANTM	Positive	Trading	Positive	Spec. Buy	1,495	1,475	1,450	1,520	1,540	1,430
ARTO	Positive	Oversold	Negative	Spec. Buy	2,565	2,505	2,465	2,605	2,665	2,425
ASII	Positive	Trading	Positive	Spec. Buy	5,125	5,100	5,000	5,225	5,250	4,930
BBCA	Positive	Trading	Negative	Hold	9,825	9,750	9,675	9,900	9,975	9,525
BBNI	Positive	Trading	Negative	Hold	5,950	5,875	5,800	6,025	6,100	5,700
BBRI	Positive	Overbought	Positive	Hold	6,150	6,100	6,075	6,175	6,225	5,975
BBTN	Negative	Overbought	Positive	Sell	1,455	1,435	1,415	1,475	1,495	1,395
BMRI	Positive	Overbought	Negative	Sell	7,025	6,975	6,900	7,100	7,150	6,800
BRIS	Positive	Overbought	Negative	Sell	2,470	2,390	2,320	2,540	2,620	2,285
BRPT	Positive	Oversold	Positive	Buy	960	950	930	980	990	915
BUKA	Positive	Oversold	Negative	Spec. Buy	162	161	159	164	165	156
CPIN	Negative	Trading	Positive	Hold	4,900	4,870	4,820	4,950	4,980	4,750
EMTK	Negative	Oversold	Positive	Spec. Buy	463	459	455	467	471	448
ESSA	Negative	Trading	Positive	Hold	515	505	498	520	530	490
EXCL	Negative	Trading	Negative	Sell	2,310	2,280	2,240	2,350	2,380	2,205
GGRM	Positive	Trading	Positive	Spec. Buy	20,100	20,050	19,975	20,175	20,225	19,675
GOTO	Positive	Oversold	Negative	Spec. Buy	79	77	74	82	84	73
HRUM	Negative	Trading	Positive	Hold	1,215	1,195	1,165	1,245	1,265	1,150
ICBP	Negative	Trading	Negative	Sell	11,575	11,500	11,425	11,650	11,725	11,250
INCO	Negative	Trading	Positive	Hold	3,880	3,735	3,590	4,025	4,170	3,535
INDF	Negative	Overbought	Positive	Sell	6,575	6,550	6,500	6,625	6,650	6,400
INKP	Negative	Trading	Positive	Hold	7,850	7,775	7,675	7,950	8,025	7,550
INTP	Negative	Trading	Positive	Hold	9,100	9,025	8,900	9,225	9,300	8,750
ITMG	Positive	Oversold	Negative	Spec. Buy	25,975	25,725	25,525	26,175	26,425	25,150
KLBF	Positive	Oversold	Positive	Buy	1,460	1,455	1,435	1,480	1,485	1,415
MAPI	Negative	Trading	Negative	Sell	1,920	1,895	1,865	1,950	1,975	1,835
MBMA	Negative	Trading	Negative	Sell	635	620	610	645	660	600
MDKA	Positive	Oversold	Negative	Spec. Buy	2,305	2,295	2,285	2,315	2,325	2,250
MEDC	Negative	Trading	Positive	Hold	1,235	1,220	1,200	1,255	1,270	1,185
MTEL	Positive	Oversold	Negative	Spec. Buy	650	635	625	660	675	615
PGAS	Positive	Trading	Negative	Hold	1,130	1,125	1,110	1,145	1,150	1,095
PGEO	Negative	Trading	Negative	Sell	1,225	1,215	1,200	1,240	1,250	1,185
PTBA	Positive	Trading	Negative	Hold	2,600	2,585	2,580	2,605	2,620	2,540
PTMP	Negative	Overbought	Positive	Sell	293	286	275	304	311	271
SIDO	Negative	Strong Sell	Positive	Sell	620	615	605	630	635	595
SMGR	Positive	Trading	Negative	Hold	6,050	6,025	5,975	6,100	6,125	5,875
SRTG	Negative	Trading	Positive	Hold	1,595	1,580	1,565	1,610	1,625	1,540
TLKM	Positive	Trading	Positive	Spec. Buy	4,025	3,985	3,955	4,055	4,095	3,895
TOWR	Negative	Trading	Positive	Hold	930	925	910	945	950	900
UNTR	Negative	Trading	Negative	Sell	23,375	22,925	22,350	23,950	24,400	22,025
UNVR	Positive	Oversold	Negative	Spec. Buy	2,605	2,570	2,535	2,640	2,675	2,495

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