

JCI Range Today 7,099 – 7,137 (Support), 7,205 – 7,238 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price closed negative with bearish candle and testing support. Indicator from stochastic is neutral, MACD histogram is moving negative (line is sloping) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,099 – 7,137. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,205 – 7,238.

Stock Pick Today: LSIP, MDKA, SIDO, TKIM

LSIP

Perusahaan Perkebunan London Sumatra Indonesia Tbk PT, Indonesia, Jakarta:LSIP, D



(LSIP). Price closed higher and breakup resistance minor trend. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 945. If it breaks level 945 then the price will go to level 965. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 900.

Entry Buy : 910 – 925
Target Price : 945 – 965
Support : 905 – 910
Cut loss : 900

MDKA

Merdeka Copper Gold TBK PT, Indonesia, Jakarta:MDKA, D



(MDKA). Price closed higher and breakup dynamic resistance at EMA 10 & 20. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 2,430. If it breaks level 2,430 then the price will go to level 2,470. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,340.

Entry Buy : 2,360 – 2,390
 Target Price : 2,430 – 2,470
 Support : 2,350 – 2,360
 Cut loss : 2,340

SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk PT, Indonesia, Jakarta:SIDO, D



(SIDO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 660. If it breaks level 660 then the price will go to level 680. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 615.

Entry Buy : 625 – 640
Target Price : 660 – 680
Support : 620 – 625
Cut loss : 615

TKIM

Pabrik Kertas Tjiwi Kimia Tbk, Indonesia, Jakarta:TKIM, D

EMA (13, close, 0)
EMA (34, close, 0)



(TKIM). Price closed higher and breakup resistance minor trend. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 7,650. If it breaks level 7,650 then the price will go to level 7,750. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 7,325.

Entry Buy : 7,375 – 7,475

Target Price : 7,650 – 7,750

Support : 7,350 – 7,375

Cut loss : 7,325

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,200	7,150	7,125	7,225	7,250	7,025
ACES	Positive	Overbought	Positive	Hold	955	945	935	965	975	920
ADRO	Positive	Trading	Negative	Hold	2,690	2,655	2,630	2,715	2,750	2,590
AKRA	Negative	Overbought	Negative	Strong Sell	1,785	1,765	1,745	1,805	1,825	1,720
AMRT	Negative	Overbought	Positive	Sell	2,900	2,885	2,870	2,915	2,930	2,825
ANTM	Positive	Trading	Negative	Hold	1,645	1,635	1,615	1,665	1,675	1,590
ARTO	Positive	Trading	Positive	Spec. Buy	2,645	2,610	2,575	2,680	2,715	2,535
ASII	Positive	Trading	Positive	Spec. Buy	5,250	5,225	5,175	5,300	5,325	5,100
BBCA	Positive	Trading	Negative	Hold	9,650	9,500	9,375	9,775	9,925	9,225
BBNI	Positive	Oversold	Negative	Spec. Buy	5,375	5,250	5,075	5,550	5,675	5,000
BBRI	Positive	Oversold	Negative	Spec. Buy	5,600	5,525	5,450	5,675	5,750	5,375
BBTN	Positive	Trading	Positive	Spec. Buy	1,465	1,455	1,440	1,480	1,490	1,420
BMRI	Positive	Trading	Negative	Hold	6,850	6,725	6,575	7,000	7,125	6,475
BRIS	Positive	Trading	Negative	Hold	2,655	2,615	2,555	2,715	2,755	2,515
BRPT	Positive	Trading	Positive	Spec. Buy	980	960	935	1,005	1,025	920
BUKA	Negative	Trading	Positive	Hold	147	146	143	150	151	141
CPIN	Negative	Overbought	Negative	Strong Sell	5,300	5,225	5,150	5,375	5,450	5,075
EMTK	Positive	Trading	Positive	Spec. Buy	429	423	419	433	439	412
ESSA	Negative	Overbought	Positive	Sell	720	715	705	730	735	695
EXCL	Positive	Trading	Negative	Hold	2,295	2,265	2,245	2,315	2,345	2,210
GGRM	Positive	Trading	Negative	Hold	19,575	19,475	19,400	19,650	19,750	19,100
GOTO	Positive	Trading	Positive	Spec. Buy	69	68	67	70	71	66
HRUM	Negative	Overbought	Negative	Strong Sell	1,470	1,395	1,360	1,505	1,580	1,335
ICBP	Negative	Trading	Positive	Hold	11,075	10,975	10,800	11,250	11,350	10,650
INCO	Negative	Trading	Negative	Sell	4,105	4,050	4,005	4,150	4,205	3,945
INDF	Negative	Overbought	Positive	Sell	6,575	6,550	6,500	6,625	6,650	6,400
INKP	Positive	Overbought	Positive	Hold	9,725	9,475	9,200	10,000	10,250	9,050
INTP	Negative	Trading	Positive	Hold	8,750	8,700	8,600	8,850	8,900	8,475
ITMG	Positive	Trading	Negative	Hold	26,900	26,675	26,525	27,050	27,275	26,125
KLBF	Positive	Trading	Positive	Spec. Buy	1,490	1,465	1,440	1,515	1,540	1,415
MAPI	Negative	Trading	Negative	Sell	1,875	1,850	1,810	1,915	1,940	1,785
MBMA	Negative	Oversold	Positive	Spec. Buy	488	480	474	494	500	467
MDKA	Negative	Trading	Positive	Hold	2,380	2,350	2,320	2,410	2,440	2,285
MEDC	Negative	Overbought	Negative	Strong Sell	1,520	1,475	1,420	1,575	1,620	1,400
MTEL	Negative	Trading	Positive	Hold	620	615	610	625	630	600
PGAS	Negative	Overbought	Positive	Sell	1,355	1,330	1,310	1,375	1,400	1,290
PGEO	Positive	Oversold	Negative	Spec. Buy	1,145	1,125	1,095	1,175	1,195	1,080
PTBA	Positive	Trading	Negative	Hold	2,925	2,895	2,875	2,945	2,975	2,830
PTMP	Positive	Oversold	Negative	Spec. Buy	144	138	132	150	156	130
SIDO	Negative	Trading	Negative	Sell	625	605	585	645	665	575
SMGR	Positive	Trading	Positive	Spec. Buy	5,725	5,675	5,625	5,775	5,825	5,550
SRTG	Positive	Oversold	Negative	Spec. Buy	1,440	1,430	1,415	1,455	1,465	1,395
TLKM	Positive	Oversold	Negative	Spec. Buy	3,445	3,400	3,375	3,470	3,515	3,325
TOWR	Positive	Trading	Negative	Hold	855	845	835	865	875	820
UNTR	Negative	Overbought	Negative	Strong Sell	25,050	24,750	24,375	25,425	25,725	24,025
UNVR	Positive	Trading	Positive	Spec. Buy	2,710	2,680	2,640	2,750	2,780	2,600

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800**Abdul Azis Setyo Wibowo**

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800**Miftahul Khaer**

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800**Vicky Rosalinda**

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800**Wahyu Saputra**

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800**OTHER DISCLOSURES**

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations.

To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice.

No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.