

JCI Range Today 7,163 – 7,179 (Support), 7,270 – 7,295 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, Price closed positive and testing resistance. Indicator from stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is neutral. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,163 – 7,179. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,270 – 7,295.

Stock Pick Today: CLEO, KLBF, MTDL, SIDO

CLEO

Sariguna Primatirta PT, Indonesia, Jakarta:CLEO, D

EMA (13, close, 0)
EMA (34, close, 0)



(CLEO). Price closed higher and breakup minor trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,295. If it breaks level 1,295 then the price will go to level 1,330. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,235.

Entry Buy : 1,255 – 1,270
Target Price : 1,295 – 1,330
Support : 1,240 – 1,255
Cut loss : 1,235

KLBF

Kalbe Farma Tbk PT, Indonesia, Jakarta:KLBF, D



(KLBF). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,595. If it breaks level 1,595 then the price will go to level 1,620. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,525.

Entry Buy : 1,535 – 1,560
 Target Price : 1,595 – 1,620
 Support : 1,530 – 1,535
 Cut loss : 1,525

MTDL

Metrodata Electronics Tbk, Indonesia, Jakarta:MTDL, D

EMA (13, close, 0)
EMA (34, close, 0)



(MTDL). Price closed higher and breakup trendline resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 590. If it breaks level 590 then the price will go to level 605. We recommend to be careful if the price fails to break through or turn around the support area.

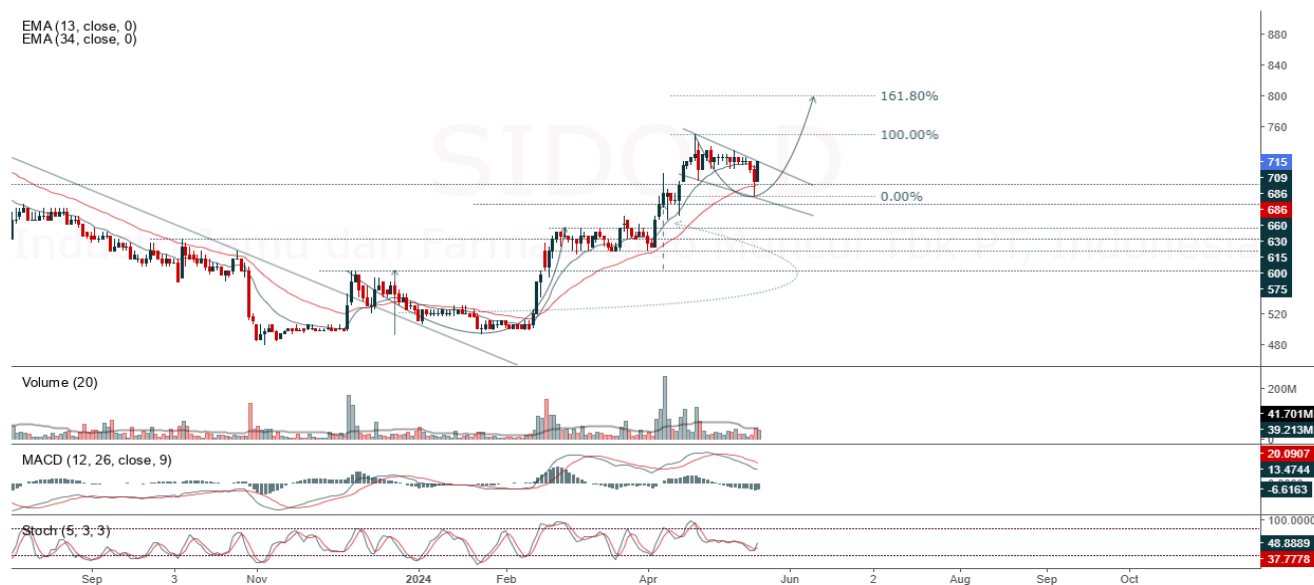
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 555.

Entry Buy : 565 – 575
Target Price : 590 – 605
Support : 560 – 565
Cut loss : 555

SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk PT, Indonesia, Jakarta:SIDO, D

EMA (13, close, 0)
EMA (34, close, 0)



(SIDO). Price closed higher and testing trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is flat) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 730. If it breaks level 730 then the price will go to level 745. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 695.

Entry Buy : 705 – 715
Target Price : 730 – 745
Support : 700 – 705
Cut loss : 695

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Trading	Positive	Hold	7,225	7,175	7,175	7,225	7,250	7,050
ACES	Positive	Oversold	Negative	Spec. Buy	800	790	765	825	835	750
ADRO	Negative	Trading	Positive	Hold	2,900	2,875	2,830	2,945	2,970	2,785
AKRA	Positive	Oversold	Negative	Spec. Buy	1,585	1,570	1,550	1,605	1,620	1,525
AMRT	Negative	Overbought	Positive	Sell	10,575	10,425	10,300	10,700	10,850	10,150
ANTM	Negative	Trading	Negative	Sell	2,815	2,780	2,745	2,850	2,885	2,705
ARTO	Negative	Trading	Positive	Hold	1,550	1,515	1,490	1,575	1,610	1,465
ASII	Negative	Trading	Positive	Hold	2,385	2,335	2,295	2,425	2,475	2,260
BBCA	Negative	Oversold	Negative	Spec. Buy	4,715	4,700	4,685	4,730	4,745	4,615
BBNI	Negative	Trading	Negative	Sell	9,450	9,325	9,200	9,575	9,700	9,050
BBRI	Positive	Oversold	Positive	Buy	4,750	4,700	4,670	4,780	4,830	4,600
BBTN	Positive	Oversold	Positive	Buy	4,700	4,625	4,580	4,745	4,820	4,510
BMRI	Positive	Oversold	Positive	Buy	1,240	1,225	1,215	1,250	1,265	1,195
BRIS	Positive	Oversold	Negative	Spec. Buy	6,050	5,925	5,850	6,125	6,250	5,750
BRPT	Positive	Trading	Negative	Hold	2,360	2,305	2,260	2,405	2,460	2,225
BUKA	Negative	Overbought	Positive	Sell	1,230	1,175	1,120	1,285	1,340	1,105
CPIN	Negative	Trading	Positive	Hold	130	127	125	132	135	123
EMTK	Positive	Trading	Positive	Spec. Buy	5,225	5,175	5,125	5,275	5,325	5,025
ESSA	Negative	Overbought	Negative	Strong Sell	830	815	800	845	860	785
EXCL	Positive	Trading	Negative	Hold	2,475	2,435	2,405	2,505	2,545	2,365
GGRM	Negative	Trading	Positive	Hold	19,100	18,850	18,675	19,275	19,525	18,400
GOTO	Positive	Trading	Positive	Spec. Buy	65	64	62	67	68	61
HRUM	Negative	Trading	Positive	Hold	1,345	1,330	1,305	1,370	1,385	1,285
ICBP	Positive	Trading	Positive	Spec. Buy	10,500	10,375	10,275	10,600	10,725	10,100
INCO	Negative	Overbought	Positive	Sell	4,965	4,875	4,765	5,075	5,175	4,690
INDF	Negative	Trading	Positive	Hold	6,150	6,125	6,075	6,200	6,225	5,975
INKP	Positive	Trading	Negative	Hold	9,675	9,600	9,525	9,750	9,825	9,375
INTP	Negative	Oversold	Positive	Spec. Buy	7,000	6,950	6,825	7,125	7,175	6,725
ITMG	Positive	Oversold	Negative	Spec. Buy	10,225	10,075	9,950	10,350	10,500	9,800
KLBF	Negative	Oversold	Negative	Spec. Buy	24,375	24,275	24,075	24,575	24,675	23,725
MAPI	Negative	Trading	Positive	Hold	1,545	1,515	1,480	1,580	1,610	1,455
MBMA	Positive	Oversold	Positive	Buy	1,410	1,385	1,370	1,425	1,450	1,345
MDKA	Negative	Overbought	Positive	Sell	645	640	625	660	665	615
MEDC	Negative	Overbought	Positive	Sell	2,810	2,780	2,760	2,830	2,860	2,720
MTEL	Negative	Trading	Positive	Hold	1,365	1,340	1,325	1,380	1,405	1,305
PGAS	Negative	Trading	Positive	Hold	605	600	590	615	620	580
PGEO	Negative	Overbought	Positive	Sell	1,585	1,555	1,535	1,605	1,635	1,510
PTBA	Negative	Trading	Positive	Hold	1,280	1,255	1,230	1,305	1,330	1,210
PTMP	Positive	Oversold	Negative	Spec. Buy	2,585	2,565	2,555	2,595	2,615	2,515
SIDO	Positive	Trading	Negative	Hold	705	690	680	715	730	665
SMGR	Positive	Strong Buy	Negative	Buy	3,965	3,900	3,835	4,030	4,095	3,775
SRTG	Positive	Trading	Positive	Spec. Buy	1,555	1,540	1,525	1,570	1,585	1,500
TLKM	Positive	Oversold	Positive	Buy	2,955	2,925	2,885	2,995	3,025	2,840
TOWR	Negative	Oversold	Negative	Spec. Buy	750	735	710	775	790	700
UNTR	Negative	Oversold	Negative	Spec. Buy	22,450	22,300	22,025	22,725	22,875	21,700
UNVR	Negative	Overbought	Positive	Sell	2,985	2,875	2,765	3,095	3,205	2,720

OUR TEAM

Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800

Abdul Azis Setyo Wibowo

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800

Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800

Vicky Rosalinda

Equity Research Analyst

vicky.rosalinda@kiwoom.co.id | 021 5010 5800

Wahyu Saputra

Research Associate

wahyu.saputra@kiwoom.co.id | 021 5010 5800



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