

JCI Range Today 7,081 – 7,111 (Support), 7,239 – 7,256 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D



Jakarta Composite Index, Price closed negative and testing support. Indicator from stochastic is still bearish, MACD histogram is moving positive (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,081 – 7,111. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,239 – 7,256.

Stock Pick Today: ADMR, BUKA, EMTK, SMIL

ADMR

Adaro Minerals Indonesia Tbk PT, Indonesia, Jakarta:ADMR, D

EMA (13, close, 0)
EMA (34, close, 0)



(ADMR). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 1,440. If it breaks level 1,440 then the price will go to level 1,460. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,365.

Entry Buy : 1,375 – 1,400
Target Price : 1,440 – 1,460
Support : 1,370 – 1,375
Cut loss : 1,365

BUKA



(BUKA). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 145. If it breaks level 145 then the price will go to level 149. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 135.

Entry Buy : 137 – 140
Target Price : 145 – 149
Support : 136 – 137
Cut loss : 135

EMTK

Elang Mahkota Teknologi Tbk, Indonesia, Jakarta:EMTK, D

EMA (13, close, 0)
EMA (34, close, 0)



(EMTK). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 462. If it breaks level 462 then the price will go to level 472. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 440.

Entry Buy : 444 – 452

Target Price : 462 – 472

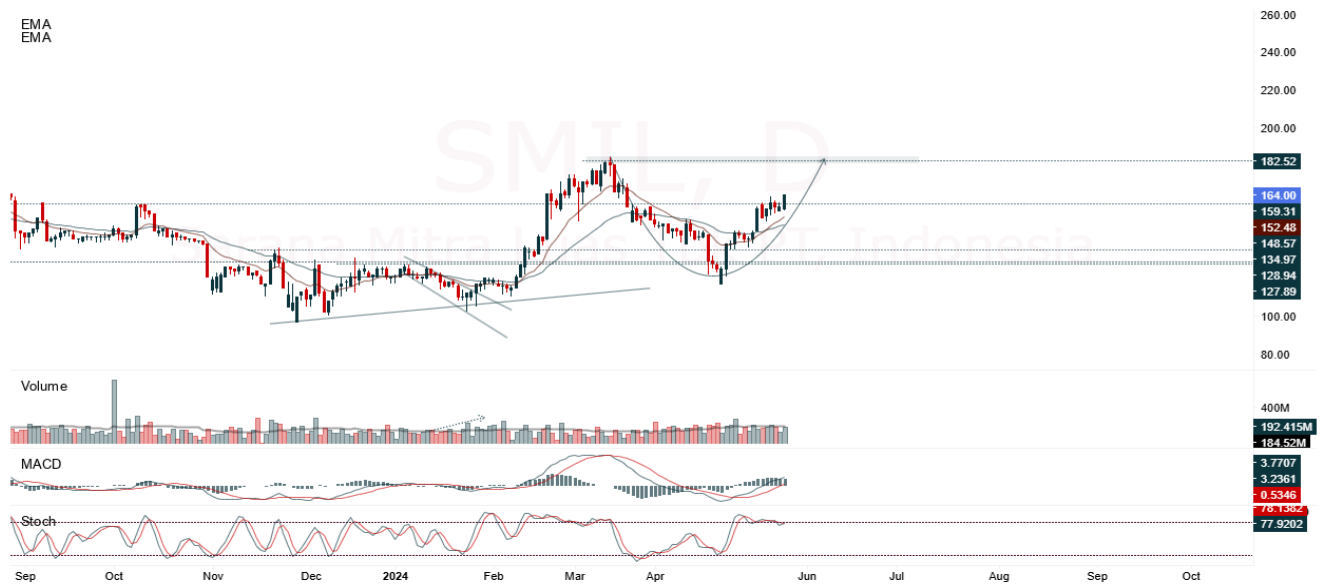
Support : 442 – 444

Cut loss : 440

SMIL

Sarana Mitra Luas Tbk PT, Indonesia, Jakarta:SMIL, D

EMA
EMA



(SMIL). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 167. If it breaks level 167 then the price will go to level 171. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 159.

- Entry Buy : 161 – 164
- Target Price : 167 – 171
- Support : 160 – 161
- Cut loss : 159

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Positive	Spec. Buy	7,200	7,150	7,125	7,250	7,300	7,025
ACES	Positive	Oversold	Negative	Spec. Buy	810	800	790	820	830	780
ADRO	Negative	Overbought	Positive	Sell	2,900	2,855	2,820	2,935	2,980	2,775
AKRA	Negative	Oversold	Negative	Spec. Buy	1,580	1,575	1,555	1,600	1,605	1,535
AMRT	Negative	Overbought	Positive	Sell	11,800	10,950	10,100	12,650	13,500	9,950
ANTM	Positive	Trading	Negative	Hold	2,835	2,785	2,725	2,895	2,945	2,680
ARTO	Negative	Trading	Positive	Hold	1,510	1,490	1,465	1,535	1,555	1,445
ASII	Negative	Trading	Positive	Hold	2,415	2,365	2,345	2,435	2,485	2,305
BBCA	Positive	Trading	Negative	Hold	4,630	4,540	4,460	4,710	4,800	4,395
BBNI	Positive	Trading	Negative	Hold	9,325	9,250	9,225	9,350	9,425	9,075
BBRI	Positive	Oversold	Positive	Buy	4,715	4,640	4,555	4,800	4,875	4,485
BBTN	Positive	Oversold	Positive	Buy	4,630	4,540	4,460	4,710	4,800	4,395
BMRI	Positive	Oversold	Positive	Buy	1,220	1,200	1,180	1,240	1,260	1,160
BRIS	Positive	Oversold	Negative	Spec. Buy	5,925	5,825	5,700	6,050	6,150	5,625
BRPT	Positive	Trading	Negative	Hold	2,300	2,260	2,220	2,340	2,380	2,185
BUKA	Positive	Trading	Positive	Spec. Buy	1,135	1,045	960	1,220	1,310	945
CPIN	Negative	Trading	Positive	Hold	137	132	127	142	147	125
EMTK	Positive	Trading	Positive	Spec. Buy	5,200	5,175	5,075	5,300	5,325	5,000
ESSA	Negative	Overbought	Negative	Strong Sell	790	770	740	820	840	730
EXCL	Negative	Trading	Negative	Sell	2,460	2,420	2,380	2,500	2,540	2,345
GGRM	Positive	Trading	Positive	Spec. Buy	19,125	18,900	18,700	19,325	19,550	18,400
GOTO	Negative	Trading	Positive	Hold	69	66	63	72	75	62
HRUM	Negative	Trading	Negative	Sell	1,330	1,310	1,290	1,350	1,370	1,270
ICBP	Positive	Trading	Positive	Spec. Buy	10,375	10,250	10,050	10,575	10,700	9,875
INCO	Negative	Overbought	Positive	Sell	4,825	4,750	4,645	4,930	5,000	4,575
INDF	Negative	Trading	Positive	Hold	6,125	6,075	5,975	6,225	6,275	5,875
INKP	Positive	Trading	Negative	Hold	9,450	9,225	9,000	9,675	9,900	8,850
INTP	Negative	Oversold	Positive	Spec. Buy	6,850	6,700	6,575	6,975	7,125	6,475
ITMG	Positive	Oversold	Negative	Spec. Buy	9,875	9,650	9,300	10,225	10,450	9,150
KLBF	Negative	Oversold	Positive	Spec. Buy	24,300	24,225	24,150	24,375	24,450	23,800
MAPI	Negative	Overbought	Positive	Sell	1,560	1,540	1,510	1,590	1,610	1,485
MBMA	Positive	Oversold	Negative	Spec. Buy	1,370	1,335	1,305	1,400	1,435	1,285
MDKA	Negative	Overbought	Positive	Sell	635	615	595	655	675	585
MEDC	Negative	Overbought	Positive	Sell	2,745	2,685	2,645	2,785	2,845	2,605
MTEL	Negative	Trading	Positive	Hold	1,390	1,330	1,280	1,440	1,500	1,260
PGAS	Positive	Trading	Positive	Spec. Buy	600	590	580	610	620	570
PGEO	Negative	Overbought	Positive	Sell	1,580	1,565	1,540	1,605	1,620	1,515
PTBA	Positive	Trading	Negative	Hold	1,250	1,220	1,195	1,275	1,305	1,175
PTMP	Positive	Oversold	Negative	Spec. Buy	2,560	2,520	2,480	2,600	2,640	2,445
SIDO	Positive	Trading	Negative	Hold	705	690	670	725	740	655
SMGR	Positive	Strong Buy	Negative	Buy	3,855	3,720	3,625	3,950	4,085	3,570
SRTG	Negative	Trading	Positive	Hold	1,510	1,475	1,440	1,545	1,580	1,420
TLKM	Positive	Oversold	Positive	Buy	2,855	2,785	2,715	2,925	2,995	2,670
TOWR	Positive	Oversold	Negative	Spec. Buy	730	705	675	760	785	665
UNTR	Negative	Trading	Negative	Sell	22,575	22,500	22,325	22,750	22,825	21,975
UNVR	Negative	Overbought	Positive	Sell	3,180	3,085	3,000	3,265	3,360	2,955

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