

**JCI Range Today 7,176 – 7,192 (Support), 7,308 – 7,317 (Resistance)**



**Jakarta Composite Index**, Price closed positive and breakout resistance. Indicator from stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,176 – 7,192. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,308 – 7,317.

**Stock Pick Today: INCO, INKP, MDKA, SIDO**

## INCO

Vale Indonesia Tbk, Indonesia, Jakarta:INCO, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INCO).** Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

- 1. Target Price:** The price has a bullish opportunity to test the resistance level 5,200. If it breaks level 5,200 then the price will go to level 5,350. We recommend to be careful if the price fails to break through or turn around the support area.
- 2. Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 4,940.

Entry Buy : 5,000 – 5,100  
Target Price : 5,200 – 5,350  
Support : 4,950 – 5,000  
Cut loss : 4,940

**INKP**

Indah Kiat Pulp & Paper Tbk, Indonesia, Jakarta:INKP, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(INKP).** Price closed higher and breakup dynamic resistance at EMA 10 & 20. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving bearish (line is flat) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.  
**(Trading Buy)**

**TRADING STRATEGY:**

1. Target Price: The price has a bullish opportunity to test the resistance level 9,800. If it breaks level 9,800 then the price will go to level 9,900. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,425.

Entry Buy : 9,475 – 9,600  
Target Price : 9,800 – 9,900  
Support : 9,450 – 9,475  
Cut loss : 9,425

## MDKA

Merdeka Copper Gold TBK PT, Indonesia, Jakarta:MDKA, D



**(MDKA).** Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

### TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 2,960. If it breaks level 2,960 then the price will go to level 3,000. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 2,830.

Entry Buy : 2,860 – 2,900  
Target Price : 2,960 – 3,000  
Support : 2,840 – 2,860  
Cut loss : 2,830

**SIDO**

Industri Jamu dan Farmasi Sido Muncul Tbk PT, Indonesia, Jakarta:SIDO, D

EMA (13, close, 0)  
EMA (34, close, 0)



**(SIDO).** Price closed higher and testing trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

**TRADING STRATEGY:**

1. **Target Price:** The price has a bullish opportunity to test the resistance level 720. If it breaks level 720 then the price will go to level 735. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 680.

Entry Buy : 690 – 705

Target Price : 720 – 735

Support : 685 – 690

Cut loss : 680

## Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Positive	Spec. Buy	7,250	7,200	7,175	7,275	7,325	7,075
ACES	Positive	Oversold	Negative	Spec. Buy	815	800	790	825	840	775
ADRO	Positive	Trading	Positive	Spec. Buy	2,650	2,590	2,540	2,700	2,760	2,500
AKRA	Negative	Oversold	Negative	Spec. Buy	1,575	1,570	1,550	1,595	1,600	1,530
AMRT	Negative	Strong Sell	Positive	Sell	13,650	12,275	11,150	14,775	16,150	10,975
ANTM	Negative	Trading	Negative	Sell	2,870	2,825	2,780	2,915	2,960	2,735
ARTO	Positive	Trading	Negative	Hold	1,515	1,490	1,480	1,525	1,550	1,455
ASII	Negative	Trading	Positive	Hold	2,380	2,345	2,280	2,445	2,480	2,245
BBCA	Positive	Oversold	Negative	Spec. Buy	4,545	4,490	4,455	4,580	4,635	4,390
BBNI	Positive	Trading	Negative	Hold	9,325	9,250	9,225	9,350	9,425	9,075
BBRI	Positive	Oversold	Positive	Buy	4,725	4,655	4,625	4,755	4,825	4,555
BBTN	Positive	Oversold	Positive	Buy	4,565	4,500	4,455	4,610	4,675	4,390
BMRI	Positive	Oversold	Negative	Spec. Buy	1,230	1,210	1,185	1,255	1,275	1,170
BRIS	Positive	Oversold	Negative	Spec. Buy	5,925	5,800	5,725	6,000	6,125	5,625
BRPT	Positive	Oversold	Negative	Spec. Buy	2,300	2,255	2,240	2,315	2,360	2,205
BUKA	Positive	Trading	Positive	Spec. Buy	1,140	1,050	985	1,205	1,295	970
CPIN	Negative	Trading	Positive	Hold	138	134	129	143	147	127
EMTK	Positive	Trading	Positive	Spec. Buy	5,275	5,175	5,100	5,350	5,450	5,000
ESSA	Positive	Trading	Negative	Hold	795	770	755	810	835	740
EXCL	Negative	Trading	Negative	Sell	2,465	2,405	2,365	2,505	2,565	2,325
GGRM	Positive	Trading	Positive	Spec. Buy	19,225	19,100	18,900	19,425	19,550	18,625
GOTO	Negative	Trading	Positive	Hold	72	70	67	75	77	66
HRUM	Positive	Trading	Negative	Hold	1,355	1,320	1,285	1,390	1,425	1,265
ICBP	Positive	Trading	Positive	Spec. Buy	10,575	10,375	10,250	10,700	10,900	10,100
INCO	Negative	Overbought	Positive	Sell	4,970	4,785	4,630	5,125	5,300	4,560
INDF	Negative	Trading	Positive	Hold	6,125	6,075	6,025	6,175	6,225	5,925
INKP	Positive	Trading	Negative	Hold	9,425	9,150	8,875	9,700	9,975	8,725
INTP	Negative	Oversold	Positive	Spec. Buy	6,675	6,600	6,525	6,750	6,825	6,425
ITMG	Positive	Oversold	Negative	Spec. Buy	10,175	9,550	9,075	10,650	11,275	8,950
KLBF	Negative	Oversold	Positive	Spec. Buy	24,300	24,200	24,150	24,350	24,450	23,800
MAPI	Negative	Overbought	Positive	Sell	1,555	1,540	1,520	1,575	1,590	1,500
MBMA	Positive	Oversold	Negative	Spec. Buy	1,340	1,330	1,300	1,370	1,380	1,280
MDKA	Negative	Overbought	Positive	Sell	650	615	585	680	715	575
MEDC	Negative	Trading	Negative	Sell	2,815	2,720	2,615	2,920	3,015	2,575
MTEL	Negative	Trading	Positive	Hold	1,420	1,395	1,375	1,440	1,465	1,355
PGAS	Positive	Trading	Positive	Spec. Buy	605	595	590	610	620	580
PGEO	Negative	Overbought	Positive	Sell	1,610	1,580	1,540	1,650	1,680	1,515
PTBA	Positive	Trading	Negative	Hold	1,260	1,240	1,225	1,275	1,295	1,205
PTMP	Positive	Oversold	Negative	Spec. Buy	2,530	2,500	2,480	2,550	2,580	2,445
SIDO	Positive	Trading	Negative	Hold	700	685	670	715	730	660
SMGR	Positive	Strong Buy	Negative	Buy	3,795	3,730	3,695	3,830	3,895	3,640
SRTG	Positive	Trading	Positive	Spec. Buy	1,500	1,460	1,435	1,525	1,565	1,410
TLKM	Positive	Oversold	Positive	Buy	2,840	2,800	2,770	2,870	2,910	2,730
TOWR	Positive	Oversold	Negative	Spec. Buy	720	710	700	730	740	690
UNTR	Negative	Trading	Negative	Sell	22,550	22,400	22,175	22,775	22,925	21,825
UNVR	Negative	Overbought	Positive	Sell	3,280	3,170	3,050	3,400	3,510	3,005

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