

JCI Range Today 6,893 – 6,906 (Support), 7,036 – 7,052 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA(20, close, 0)
EMA(10, close, 0)
EMA(5, close, 0)



Jakarta Composite Index, Price closed negative and breakdown support. Indicator from stochastic is bearish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 6,893 – 6,906. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,036 – 7,052.

Stock Pick Today: AVIA, BBKA, BULL, SIDO

AVIA

Avia Avian PT Tbk, Indonesia, Jakarta: AVIA, D

 EMA (13, close, 0)
 EMA (34, close, 0)


(AVIA). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 550. If it breaks level 550 then the price will go to level 565. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 515.

Entry Buy : 525 – 535
 Target Price : 550 – 565
 Support : 520 – 525
 Cut loss : 515

BBCA

Bank Central Asia Tbk, Indonesia, Jakarta:BBCA, D

 EMA
 EMA


(BBCA). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 9,450. If it breaks level 9,450 then the price will go to level 9,600. We recommend to be careful if the price fails to break through or turn around the support area.
2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 9,050.

Entry Buy : 9,125 – 9,250
 Target Price : 9,450 – 9,600
 Support : 9,075 – 9,125
 Cut loss : 9,050

BULL

Buana Listya Tama Tbk PT, Indonesia, Jakarta: BULL, D

 EMA (13, close, 0)
 EMA (34, close, 0)


(BULL). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 145. If it breaks level 145 then the price will go to level 148. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 138.

Entry Buy : 140 – 142

Target Price : 145 – 148

Support : 139 – 140

Cut loss : 138

SIDO

Industri Jamu dan Farmasi Sido Muncul Tbk PT, Indonesia:SIDO, D

EMA (13, close, 0)
EMA (34, close, 0)



(SIDO). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 730. If it breaks level 730 then the price will go to level 750. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 685.

Entry Buy : 700 – 710
Target Price : 730 – 750
Support : 690 – 700
Cut loss : 685

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,025	6,950	6,875	7,100	7,175	6,775
ACES	Negative	Trading	Negative	Sell	820	810	805	825	835	795
ADRO	Positive	Trading	Negative	Hold	2,765	2,720	2,685	2,800	2,845	2,645
AKRA	Negative	Trading	Positive	Hold	1,615	1,595	1,580	1,630	1,650	1,555
AMRT	Negative	Overbought	Positive	Sell	12,150	11,600	10,675	13,075	13,625	10,525
ANTM	Positive	Oversold	Negative	Spec. Buy	2,725	2,630	2,555	2,800	2,895	2,515
ARTO	Positive	Oversold	Negative	Spec. Buy	1,485	1,455	1,440	1,500	1,530	1,415
ASII	Positive	Trading	Positive	Spec. Buy	2,350	2,255	2,180	2,425	2,520	2,145
BBCA	Positive	Oversold	Negative	Spec. Buy	4,325	4,275	4,245	4,355	4,405	4,180
BBNI	Positive	Trading	Negative	Hold	9,150	9,075	8,925	9,300	9,375	8,800
BBRI	Positive	Oversold	Negative	Spec. Buy	4,480	4,385	4,310	4,555	4,650	4,245
BBTN	Positive	Oversold	Negative	Spec. Buy	4,395	4,315	4,255	4,455	4,535	4,190
BMRI	Positive	Trading	Positive	Spec. Buy	1,235	1,220	1,210	1,245	1,260	1,190
BRIS	Positive	Oversold	Negative	Spec. Buy	5,950	5,900	5,825	6,025	6,075	5,750
BRPT	Positive	Oversold	Negative	Spec. Buy	2,195	2,145	2,115	2,225	2,275	2,080
BUKA	Positive	Trading	Negative	Hold	1,060	1,035	1,010	1,085	1,110	990
CPIN	Negative	Trading	Positive	Hold	131	125	120	136	142	118
EMTK	Positive	Trading	Negative	Hold	5,250	5,175	5,150	5,275	5,350	5,050
ESSA	Positive	Trading	Negative	Hold	795	770	740	825	850	730
EXCL	Positive	Trading	Negative	Hold	2,340	2,280	2,200	2,420	2,480	2,165
GGRM	Positive	Trading	Positive	Spec. Buy	19,125	18,400	17,975	19,550	20,275	17,700
GOTO	Negative	Trading	Positive	Hold	67	64	62	69	72	61
HRUM	Negative	Trading	Positive	Hold	1,380	1,350	1,310	1,420	1,450	1,290
ICBP	Positive	Oversold	Negative	Spec. Buy	10,050	9,675	9,375	10,350	10,725	9,225
INCO	Negative	Overbought	Positive	Sell	4,990	4,880	4,800	5,075	5,175	4,730
INDF	Positive	Oversold	Negative	Spec. Buy	5,975	5,875	5,750	6,100	6,200	5,675
INKP	Positive	Trading	Negative	Hold	9,300	9,075	8,875	9,500	9,725	8,750
INTP	Positive	Oversold	Positive	Buy	6,525	6,325	6,225	6,625	6,825	6,125
ITMG	Negative	Trading	Negative	Sell	10,250	10,075	9,925	10,400	10,575	9,775
KLBF	Negative	Trading	Positive	Hold	24,975	24,750	24,500	25,225	25,450	24,125
MAPI	Positive	Trading	Positive	Spec. Buy	1,520	1,490	1,465	1,545	1,575	1,440
MBMA	Positive	Oversold	Negative	Spec. Buy	1,280	1,245	1,205	1,320	1,355	1,185
MDKA	Negative	Overbought	Positive	Sell	660	625	600	685	720	590
MEDC	Positive	Trading	Negative	Hold	2,780	2,665	2,590	2,855	2,970	2,550
MTEL	Negative	Trading	Positive	Hold	1,405	1,375	1,360	1,420	1,450	1,335
PGAS	Negative	Trading	Positive	Hold	610	600	590	620	630	580
PGEO	Negative	Overbought	Positive	Sell	1,610	1,580	1,555	1,635	1,665	1,530
PTBA	Positive	Trading	Negative	Hold	1,215	1,180	1,150	1,245	1,280	1,130
PTMP	Positive	Oversold	Negative	Spec. Buy	2,500	2,480	2,470	2,510	2,530	2,435
SIDO	Positive	Trading	Negative	Hold	700	690	670	720	730	660
SMGR	Positive	Strong Buy	Negative	Buy	3,565	3,480	3,405	3,640	3,725	3,355
SRTG	Positive	Trading	Negative	Hold	1,495	1,470	1,455	1,510	1,535	1,435
TLKM	Positive	Oversold	Positive	Buy	2,870	2,815	2,760	2,925	2,980	2,715
TOWR	Positive	Oversold	Negative	Spec. Buy	710	685	665	730	755	655
UNTR	Positive	Oversold	Positive	Buy	22,300	21,925	21,725	22,500	22,875	21,375
UNVR	Negative	Overbought	Positive	Sell	3,160	3,085	3,050	3,195	3,270	3,000

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