

JCI Range Today 7,176 – 7,207 (Support), 7,275 – 7,293 (Resistance)

Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



Jakarta Composite Index, Price closed negative with bearish candle. Indicator from stochastic is bearish, MACD histogram is moving negative (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range of 7,176 – 7,207. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity to break resistance 7,275 – 7,293.

Stock Pick Today: BMRI, CPIN, MAPI, MDKA

BMRI

Bank Mandiri Persero Tbk PT, Indonesia, Jakarta:BMRI, D



(BMRI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 6,700. If it breaks level 6,700 then the price will go to level 6,800. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 6,400.

Entry Buy : 6,475 – 6,575

Target Price : 6,700 – 6,800

Support : 6,425 – 6,475

Cut loss : 6,400

CPIN

Charoen Pokphand Indonesia Tbk PT, Indonesia, Jakarta:CPIN, D

EMA(13, close, 0)
EMA(34, close, 0)



(CPIN). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving negative (line is bearish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 5,525. If it breaks level 5,525 then the price will go to level 5,625. We recommend to be careful if the price fails to break through or turn around the support area.
2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 5,275.

Entry Buy : 5,325 – 5,425
Target Price : 5,525 – 5,625
Support : 5,300 – 5,325
Cut loss : 5,275

MAPI

Mitra Adiperkasa Tbk, Indonesia, Jakarta:MAPI, D

EMA (13, close, 0)
EMA (34, close, 0)



(MAPI). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

1. **Target Price:** The price has a bullish opportunity to test the resistance level 1,400. If it breaks level 1,400 then the price will go to level 1,425. We recommend to be careful if the price fails to break through or turn around the support area.

2. **Stop Loss:** To minimize the risk of loss, we recommend placing a stop loss at level 1,335.

Entry Buy : 1,350 – 1,375
Target Price : 1,400 – 1,425
Support : 1,340 – 1,350
Cut loss : 1,335

MDKA

Merdeka Copper Gold TBK PT, Indonesia, Jakarta:MDKA, D

EMA (13, close, 0)
EMA (34, close, 0)



(MDKA). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

1. Target Price: The price has a bullish opportunity to test the resistance level 2,480. If it breaks level 2,480 then the price will go to level 2,520. We recommend to be careful if the price fails to break through or turn around the support area.

2. Stop Loss: To minimize the risk of loss, we recommend placing a stop loss at level 2,360.

Entry Buy : 2,390 – 2,430
Target Price : 2,480 – 2,520
Support : 2,370 – 2,390
Cut loss : 2,360

Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Trading	Negative	Hold	7,250	7,225	7,175	7,275	7,300	7,075
ACES	Negative	Trading	Positive	Hold	815	810	800	825	830	785
ADRO	Negative	Overbought	Positive	Sell	3,155	3,105	3,075	3,185	3,235	3,025
AKRA	Positive	Oversold	Positive	Buy	1,510	1,500	1,490	1,520	1,530	1,465
AMMN	Negative	Trading	Positive	Hold	11,625	11,450	11,225	11,850	12,025	11,050
AMRT	Positive	Trading	Negative	Hold	2,845	2,815	2,765	2,895	2,925	2,720
ANTM	Positive	Trading	Positive	Spec. Buy	1,295	1,275	1,260	1,310	1,330	1,240
ARTO	Negative	Trading	Positive	Hold	2,420	2,395	2,340	2,475	2,500	2,300
ASII	Positive	Trading	Positive	Spec. Buy	4,500	4,470	4,420	4,550	4,580	4,355
BBCA	Negative	Trading	Negative	Sell	10,250	10,225	10,150	10,325	10,350	10,000
BBNI	Negative	Overbought	Positive	Sell	5,025	4,990	4,940	5,075	5,125	4,865
BBRI	Positive	Trading	Positive	Spec. Buy	4,720	4,680	4,620	4,780	4,820	4,550
BBTN	Positive	Trading	Positive	Spec. Buy	1,340	1,320	1,300	1,360	1,380	1,280
BMRI	Negative	Trading	Positive	Hold	6,500	6,425	6,325	6,600	6,675	6,225
BRIS	Negative	Trading	Negative	Sell	2,450	2,405	2,350	2,505	2,550	2,310
BRPT	Positive	Trading	Negative	Hold	1,050	1,035	1,015	1,070	1,085	1,000
BUKA	Positive	Oversold	Negative	Spec. Buy	120	119	116	123	124	114
CPIN	Positive	Trading	Negative	Hold	5,375	5,325	5,200	5,500	5,550	5,125
ESSA	Positive	Trading	Negative	Hold	800	785	770	815	830	760
EXCL	Positive	Trading	Positive	Spec. Buy	2,195	2,180	2,165	2,210	2,225	2,135
GGRM	Negative	Oversold	Positive	Spec. Buy	16,700	16,625	16,500	16,825	16,900	16,250
GOTO	Negative	Trading	Positive	Hold	54	53	52	55	56	51
HRUM	Positive	Trading	Positive	Spec. Buy	1,210	1,185	1,145	1,250	1,275	1,130
ICBP	Negative	Trading	Positive	Hold	10,800	10,725	10,575	10,950	11,025	10,400
INCO	Positive	Oversold	Negative	Spec. Buy	3,710	3,680	3,640	3,750	3,780	3,585
INDF	Positive	Trading	Positive	Spec. Buy	6,050	6,000	5,925	6,125	6,175	5,825
INKP	Positive	Oversold	Negative	Spec. Buy	8,100	8,000	7,875	8,225	8,325	7,750
INTP	Positive	Trading	Negative	Hold	7,275	7,250	7,150	7,375	7,400	7,050
ISAT	Positive	Trading	Positive	Spec. Buy	11,450	11,275	11,100	11,625	11,800	10,925
ITMG	Negative	Trading	Positive	Hold	26,250	25,775	25,375	26,650	27,125	25,000
KLBF	Negative	Trading	Positive	Hold	1,580	1,565	1,540	1,605	1,620	1,515
MAPI	Positive	Trading	Negative	Hold	1,355	1,325	1,280	1,400	1,430	1,260
MBMA	Positive	Trading	Negative	Hold	610	585	555	640	665	545
MDKA	Positive	Trading	Positive	Spec. Buy	2,400	2,370	2,320	2,450	2,480	2,285
MEDC	Positive	Trading	Negative	Hold	1,265	1,255	1,235	1,285	1,295	1,215
MTEL	Positive	Overbought	Negative	Sell	680	670	665	685	695	655
PGAS	Positive	Trading	Negative	Hold	1,575	1,545	1,525	1,595	1,625	1,500
PGEO	Positive	Trading	Positive	Spec. Buy	1,270	1,255	1,235	1,290	1,305	1,215
PTBA	Negative	Trading	Positive	Hold	2,625	2,585	2,565	2,645	2,685	2,525
SIDO	Positive	Trading	Negative	Hold	710	690	670	730	750	655
SMGR	Positive	Trading	Positive	Spec. Buy	4,005	3,925	3,825	4,105	4,185	3,765
SRTG	Positive	Trading	Positive	Spec. Buy	1,450	1,405	1,330	1,525	1,570	1,310
TLKM	Positive	Trading	Negative	Hold	3,075	3,055	3,015	3,115	3,135	2,965
TOWR	Positive	Trading	Positive	Spec. Buy	785	775	760	800	810	750
UNTR	Negative	Overbought	Positive	Sell	24,900	24,600	24,375	25,125	25,425	24,000
UNVR	Positive	Oversold	Negative	Spec. Buy	2,545	2,460	2,375	2,630	2,715	2,340

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