



JCI Range Today

7,432 – 7,449 (Support), 7,543 – 7,558 (Resistance)



Jakarta Composite Index closed negative and still downtrend. Indicator from stochastic is death cross potential, MACD histogram is moving negative (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,432 – 7,449. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,543 – 7,558.

Stock Pick Today:



BBTN



PTBA



SRTG



TOWR



BBTN

Bank Tabungan Negara (Persero) Tbk.



(BBTN). Price closed positive with dragonfly doji candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,440. If it breaks level 1,440 then the price will go to level 1,465. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,375.

Entry Buy : 1,390 – 1,415
 Target Price : 1,440 – 1,465
 Support : 1,380 – 1,390
 Cut loss : 1,375



PTBA

Bukit Asam Tbk.



(PTBA). Price closed negative with bearish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is flat) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,980. If it breaks level 2,980 then the price will go to level 3,030. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,840.

- Entry Buy : 2,870 – 2,920
- Target Price : 2,980 – 3,030
- Support : 2,850 – 2,870
- Cut loss : 2,840



SRTG

Saratoga Investama Sedaya Tbk.



(SRTG). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,450. If it breaks level 2,450 then the price will go to level 2,490. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,330.

- Entry Buy : 2,360 – 2,400
- Target Price : 2,450 – 2,490
- Support : 2,340 – 2,360
- Cut loss : 2,330



TOWR

Sarana Menara Nusantara Tbk.



(TOWR). Price closed positive with dragonfly doji candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown.
(Trading Buy)

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 815. If it breaks level 815 then the price will go to level 830. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 775.

Entry Buy	: 785 – 800
Target Price	: 815 – 830
Support	: 780 – 785
Cut loss	: 775



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,525	7,500	7,450	7,600	7,625	7,325
ACES	Positive	Trading	Negative	Hold	905	900	885	920	925	875
ADMR	Negative	Trading	Negative	Sell	1,395	1,385	1,370	1,410	1,420	1,350
ADRO	Negative	Trading	Negative	Sell	3,715	3,600	3,505	3,810	3,925	3,450
AKRA	Positive	Oversold	Negative	Spec. Buy	1,360	1,330	1,305	1,385	1,415	1,285
AMMN	Positive	Oversold	Positive	Buy	9,100	9,000	8,900	9,200	9,300	8,750
AMRT	Positive	Trading	Negative	Hold	3,265	3,205	3,115	3,355	3,415	3,065
ANTM	Positive	Trading	Negative	Hold	1,555	1,520	1,480	1,595	1,630	1,455
ARTO	Positive	Trading	Negative	Hold	2,805	2,770	2,725	2,850	2,885	2,685
ASII	Positive	Trading	Negative	Hold	5,100	5,050	4,980	5,175	5,225	4,905
BBCA	Positive	Trading	Negative	Hold	10,350	10,275	10,200	10,425	10,500	10,050
BBNI	Positive	Oversold	Negative	Spec. Buy	5,225	5,200	5,150	5,275	5,300	5,075
BBRI	Positive	Oversold	Negative	Spec. Buy	4,750	4,675	4,630	4,795	4,870	4,560
BBTN	Positive	Trading	Negative	Hold	1,410	1,405	1,385	1,430	1,435	1,365
BMRI	Positive	Oversold	Negative	Spec. Buy	6,675	6,600	6,500	6,775	6,850	6,400
BRIS	Positive	Trading	Negative	Hold	2,985	2,940	2,885	3,040	3,085	2,840
BRPT	Positive	Oversold	Negative	Spec. Buy	995	980	975	1,000	1,015	960
BUKA	Positive	Trading	Negative	Hold	128	125	123	130	133	121
CPIN	Positive	Trading	Positive	Spec. Buy	5,050	4,875	4,700	5,225	5,375	4,625
ESSA	Negative	Trading	Negative	Sell	975	955	930	1,000	1,020	915
EXCL	Positive	Trading	Negative	Hold	2,255	2,220	2,195	2,280	2,315	2,160
GOTO	Positive	Trading	Negative	Hold	68	67	65	70	71	64
ICBP	Positive	Trading	Negative	Hold	12,275	12,100	11,925	12,450	12,625	11,750
INCO	Positive	Oversold	Negative	Spec. Buy	3,805	3,770	3,725	3,850	3,885	3,670
INDF	Positive	Trading	Negative	Hold	7,500	7,250	7,000	7,750	8,000	6,900
INKP	Positive	Oversold	Negative	Spec. Buy	7,775	7,625	7,500	7,900	8,050	7,375
INTP	Positive	Trading	Negative	Hold	7,275	7,150	7,075	7,350	7,475	6,975
ISAT	Negative	Trading	Positive	Hold	2,455	2,405	2,335	2,525	2,575	2,300
ITMG	Positive	Trading	Negative	Hold	25,300	25,075	24,875	25,500	25,725	24,500
JSMR	Negative	Trading	Positive	Hold	4,820	4,765	4,720	4,865	4,920	4,645
KLBF	Positive	Oversold	Negative	Spec. Buy	1,590	1,565	1,535	1,620	1,645	1,510
MAPI	Positive	Oversold	Negative	Spec. Buy	1,605	1,555	1,525	1,635	1,685	1,500
MBMA	Negative	Trading	Positive	Hold	545	530	520	555	570	510
MDKA	Positive	Oversold	Negative	Spec. Buy	2,380	2,345	2,310	2,415	2,450	2,275
MEDC	Positive	Trading	Negative	Hold	1,260	1,245	1,230	1,275	1,290	1,210
MTEL	Negative	Trading	Positive	Hold	630	620	610	640	650	600
PGAS	Negative	Trading	Positive	Hold	1,550	1,530	1,510	1,570	1,590	1,485
PGEO	Positive	Oversold	Negative	Spec. Buy	1,085	1,075	1,060	1,100	1,110	1,045
PTBA	Negative	Trading	Negative	Sell	2,925	2,900	2,855	2,970	2,995	2,810
SIDO	Positive	Oversold	Negative	Spec. Buy	610	605	600	615	620	590
SMGR	Positive	Oversold	Negative	Spec. Buy	3,890	3,790	3,710	3,970	4,070	3,655
SMRA	Negative	Trading	Negative	Sell	655	640	620	675	690	610
TLKM	Positive	Oversold	Negative	Spec. Buy	2,800	2,760	2,720	2,840	2,880	2,680
TOWR	Positive	Trading	Negative	Hold	800	795	785	810	815	770
UNTR	Negative	Trading	Positive	Hold	27,225	27,050	26,700	27,575	27,750	26,300
UNVR	Positive	Oversold	Negative	Spec. Buy	1,960	1,950	1,940	1,970	1,980	1,910



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