



JCI Range Today

7,436 – 7,451 (Support), 7,529 – 7,544 (Resistance)



Jakarta Composite Index closed positive with bullish candle. Indicator from stochastic is bullish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,436 – 7,451. Bullish scenario: If JCI is able to move bullish again, JCI has the opportunity strengthen to the resistance range 7,529 – 7,544.

Stock Pick Today:



ANTM



ERAA



ICBP



TINS



ANTM

Aneka Tambang Tbk.



(ANTM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving bearish (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,605. If it breaks level 1,605 then the price will go to level 1,630. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,530.

Entry Buy : 1,545 – 1,575
 Target Price : 1,605 – 1,630
 Support : 1,535 – 1,545
 Cut loss : 1,530



ERAA

Erajaya Swasembada Tbk.



(ERAA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is back to bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 464. If it breaks level 464 then the price will go to level 472. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 444.

- Entry Buy : 448 – 456
- Target Price : 464 – 472
- Support : 446 – 448
- Cut loss : 444



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price closed back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 12,850. If it breaks level 12,850 then the price will go to level 13,050. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 12,275.

Entry Buy	: 12,400 – 12,600
Target Price	: 12,850 – 13,050
Support	: 12,300 – 12,400
Cut loss	: 12,275



TINS

Timah Tbk.



(TINS). Price closed higher and breakout harmonic resistance (FR 100.00%). Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,550. If it breaks level 1,550 then the price will go to level 1,575. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,480.

Entry Buy	: 1,495 – 1,520
Target Price	: 1,550 – 1,575
Support	: 1,485 – 1,495
Cut loss	: 1,480



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,475	7,450	7,425	7,500	7,525	7,325
ACES	Negative	Trading	Negative	Sell	910	895	870	935	950	855
ADMR	Positive	Trading	Negative	Hold	1,385	1,350	1,325	1,410	1,445	1,305
ADRO	Negative	Overbought	Positive	Sell	4,105	3,905	3,815	4,195	4,395	3,755
AKRA	Negative	Oversold	Negative	Spec. Buy	1,335	1,295	1,260	1,370	1,410	1,240
AMMN	Positive	Oversold	Negative	Spec. Buy	8,950	8,875	8,700	9,125	9,200	8,575
AMRT	Positive	Trading	Negative	Hold	3,280	3,225	3,150	3,355	3,410	3,100
ANTM	Positive	Trading	Negative	Hold	1,550	1,525	1,500	1,575	1,600	1,480
ARTO	Positive	Oversold	Negative	Spec. Buy	2,720	2,700	2,670	2,750	2,770	2,630
ASII	Negative	Trading	Negative	Sell	5,150	5,100	5,025	5,225	5,275	4,945
BBCA	Positive	Trading	Negative	Hold	10,425	10,275	10,150	10,550	10,700	10,000
BBNI	Positive	Trading	Negative	Hold	5,350	5,250	5,150	5,450	5,550	5,075
BBRI	Negative	Oversold	Negative	Spec. Buy	4,705	4,670	4,645	4,730	4,765	4,575
BBTN	Positive	Oversold	Negative	Spec. Buy	1,375	1,360	1,345	1,390	1,405	1,325
BMRI	Positive	Trading	Negative	Hold	6,825	6,700	6,550	6,975	7,100	6,450
BRIS	Negative	Trading	Negative	Sell	2,955	2,930	2,895	2,990	3,015	2,850
BRPT	Positive	Oversold	Negative	Spec. Buy	970	960	945	985	995	930
BUKA	Positive	Oversold	Negative	Spec. Buy	119	115	112	122	126	110
CPIN	Positive	Trading	Negative	Hold	4,940	4,900	4,860	4,980	5,025	4,785
ESSA	Negative	Trading	Negative	Sell	945	920	900	965	990	885
EXCL	Positive	Trading	Negative	Hold	2,240	2,205	2,170	2,275	2,310	2,135
GOTO	Positive	Trading	Negative	Hold	65	65	63	67	67	62
ICBP	Positive	Trading	Negative	Hold	12,500	12,400	12,200	12,700	12,800	12,025
INCO	Positive	Oversold	Negative	Spec. Buy	3,825	3,780	3,715	3,890	3,935	3,660
INDF	Positive	Trading	Negative	Hold	7,700	7,525	7,325	7,900	8,075	7,200
INKP	Positive	Oversold	Negative	Spec. Buy	7,300	7,225	7,125	7,400	7,475	7,025
INTP	Positive	Oversold	Negative	Spec. Buy	6,900	6,850	6,700	7,050	7,100	6,600
ISAT	Negative	Trading	Positive	Hold	2,395	2,355	2,315	2,435	2,475	2,280
ITMG	Positive	Oversold	Negative	Spec. Buy	25,275	25,125	25,000	25,400	25,550	24,625
JSMR	Positive	Oversold	Positive	Buy	4,705	4,665	4,625	4,745	4,785	4,555
KLBF	Positive	Oversold	Negative	Spec. Buy	1,605	1,590	1,575	1,620	1,635	1,550
MAPI	Positive	Oversold	Negative	Spec. Buy	1,545	1,530	1,495	1,580	1,595	1,475
MBMA	Negative	Trading	Positive	Hold	530	520	515	535	545	505
MDKA	Positive	Oversold	Negative	Spec. Buy	2,315	2,280	2,255	2,340	2,375	2,220
MEDC	Negative	Trading	Negative	Sell	1,275	1,265	1,250	1,290	1,300	1,230
MTEL	Positive	Oversold	Negative	Spec. Buy	610	600	590	620	630	580
PGAS	Negative	Trading	Negative	Sell	1,515	1,505	1,495	1,525	1,535	1,470
PGEO	Positive	Oversold	Negative	Spec. Buy	1,070	1,055	1,045	1,080	1,095	1,030
PTBA	Negative	Trading	Negative	Sell	2,890	2,855	2,830	2,915	2,950	2,785
SIDO	Positive	Oversold	Negative	Spec. Buy	590	590	580	600	600	575
SMGR	Positive	Oversold	Negative	Spec. Buy	3,635	3,585	3,565	3,655	3,705	3,510
SMRA	Positive	Oversold	Negative	Spec. Buy	625	620	610	635	640	600
TLKM	Positive	Oversold	Negative	Spec. Buy	2,780	2,745	2,700	2,825	2,860	2,655
TOWR	Negative	Oversold	Negative	Spec. Buy	780	780	765	795	795	755
UNTR	Negative	Trading	Positive	Hold	27,075	26,875	26,675	27,275	27,475	26,275
UNVR	Positive	Oversold	Negative	Spec. Buy	1,830	1,770	1,715	1,885	1,945	1,690



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