



JCI Range Today

7,167 – 7,181 (Support), 7,286 – 7,300 (Resistance)



Jakarta Composite Index closed lower and breakdown support. Indicator from stochastic is death cross, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,167 – 7,181. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,286 – 7,300.

Stock Pick Today:



ANTM



BFIN



INDF



PGAS



ANTM

Aneka Tambang Tbk.



(ANTM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,605. If it breaks level 1,605 then the price will go to level 1,630. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,530.

Entry Buy : 1,545 – 1,575
Target Price : 1,605 – 1,630
Support : 1,535 – 1,545
Cut loss : 1,530



BFIN

BFI Finance Indonesia Tbk.



(BFIN). Price closed higher and breakup dynamic resistance at EMA 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,000. If it breaks level 1,000 then the price will go to level 1,015. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 955.

Entry Buy	: 965 – 980
Target Price	: 1,000 – 1,015
Support	: 960 – 965
Cut loss	: 955



INDF

Indofood Sukses Makmur Tbk.



(INDF). Price closed positive and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 8,050. If it breaks level 8,050 then the price will go to level 8,175. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 7,675.

Entry Buy : 7,750 – 7,900
Target Price : 8,050 – 8,175
Support : 7,700 – 7,750
Cut loss : 7,675



PGAS

Perusahaan Gas Negara Tbk.



(PGAS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,590. If it breaks level 1,590 then the price will go to level 1,615. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,515.

Entry Buy : 1,530 – 1,560
 Target Price : 1,590 – 1,615
 Support : 1,520 – 1,530
 Cut loss : 1,515



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Oversold	Negative	Spec. Buy	7,300	7,250	7,175	7,375	7,450	7,075
ACES	Positive	Trading	Negative	Hold	840	825	800	865	880	790
ADMN	Positive	Trading	Negative	Hold	1,355	1,320	1,280	1,395	1,430	1,260
ADRO	Negative	Overbought	Positive	Sell	3,950	3,900	3,840	4,010	4,060	3,780
AKRA	Positive	Oversold	Negative	Spec. Buy	1,325	1,305	1,285	1,345	1,365	1,265
AMMN	Positive	Trading	Negative	Hold	8,925	8,650	8,300	9,275	9,550	8,175
AMRT	Positive	Oversold	Negative	Spec. Buy	3,155	3,095	3,065	3,185	3,245	3,015
ANTM	Positive	Trading	Negative	Hold	1,540	1,500	1,440	1,600	1,640	1,415
ARTO	Positive	Oversold	Negative	Spec. Buy	2,560	2,500	2,440	2,620	2,680	2,405
ASII	Positive	Trading	Negative	Hold	5,025	4,990	4,955	5,075	5,100	4,880
BBCA	Negative	Trading	Negative	Sell	10,275	10,125	10,000	10,400	10,550	9,850
BBNI	Positive	Oversold	Negative	Spec. Buy	5,100	5,025	4,945	5,175	5,250	4,870
BBRI	Positive	Oversold	Negative	Spec. Buy	4,590	4,535	4,500	4,625	4,680	4,430
BBTN	Positive	Oversold	Negative	Spec. Buy	1,335	1,310	1,290	1,355	1,380	1,270
BMRI	Positive	Oversold	Negative	Spec. Buy	6,475	6,400	6,350	6,525	6,600	6,250
BRIS	Positive	Trading	Negative	Hold	2,865	2,820	2,755	2,930	2,975	2,715
BRPT	Positive	Oversold	Negative	Spec. Buy	910	890	865	935	955	850
BUKA	Positive	Oversold	Negative	Spec. Buy	118	117	115	120	121	113
CPIN	Positive	Trading	Negative	Hold	4,985	4,890	4,800	5,075	5,175	4,725
ESSA	Positive	Trading	Negative	Hold	905	870	825	950	985	810
EXCL	Positive	Oversold	Negative	Spec. Buy	2,220	2,195	2,180	2,235	2,260	2,145
GOTO	Positive	Trading	Negative	Hold	62	61	59	64	65	58
ICBP	Positive	Trading	Negative	Hold	12,075	11,925	11,625	12,375	12,525	11,450
INCO	Positive	Oversold	Negative	Spec. Buy	3,730	3,685	3,630	3,785	3,830	3,575
INDF	Negative	Overbought	Positive	Sell	7,825	7,750	7,625	7,950	8,025	7,500
INKP	Positive	Oversold	Negative	Spec. Buy	7,425	7,275	7,175	7,525	7,675	7,075
INTP	Positive	Oversold	Negative	Spec. Buy	6,800	6,725	6,575	6,950	7,025	6,475
ISAT	Positive	Oversold	Positive	Buy	2,270	2,220	2,160	2,330	2,380	2,130
ITMG	Negative	Oversold	Negative	Spec. Buy	25,275	25,150	24,875	25,550	25,675	24,500
JSMR	Positive	Oversold	Negative	Spec. Buy	4,720	4,665	4,570	4,815	4,870	4,500
KLBF	Positive	Oversold	Negative	Spec. Buy	1,585	1,565	1,550	1,600	1,620	1,525
MAPI	Positive	Oversold	Negative	Spec. Buy	1,455	1,425	1,395	1,485	1,515	1,375
MBMA	Positive	Trading	Negative	Hold	515	499	483	530	545	475
MDKA	Positive	Oversold	Negative	Spec. Buy	2,260	2,220	2,180	2,300	2,340	2,145
MEDC	Positive	Oversold	Negative	Spec. Buy	1,225	1,170	1,130	1,265	1,320	1,110
MTEL	Positive	Oversold	Negative	Spec. Buy	595	590	575	610	615	570
PGAS	Positive	Trading	Negative	Hold	1,540	1,510	1,480	1,570	1,600	1,460
PGEO	Positive	Oversold	Negative	Spec. Buy	1,045	1,025	1,005	1,065	1,085	985
PTBA	Positive	Trading	Negative	Hold	2,840	2,820	2,790	2,870	2,890	2,750
SIDO	Positive	Oversold	Negative	Spec. Buy	570	560	550	580	590	540
SMGR	Positive	Oversold	Negative	Spec. Buy	3,675	3,645	3,625	3,695	3,725	3,570
SMRA	Positive	Oversold	Negative	Spec. Buy	615	595	575	635	655	565
TLKM	Positive	Oversold	Negative	Spec. Buy	2,765	2,735	2,715	2,785	2,815	2,670
TOWR	Positive	Oversold	Negative	Spec. Buy	770	760	740	790	800	730
UNTR	Positive	Trading	Positive	Spec. Buy	27,200	26,950	26,650	27,500	27,750	26,250
UNVR	Positive	Strong Buy	Negative	Buy	1,755	1,720	1,705	1,770	1,805	1,675



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