



JCI Range Today

7,207 – 7,224 (Support), 7,308 – 7,325 (Resistance)



Jakarta Composite Index closed negative with bearish candle. Indicator from stochastic is golden cross, MACD histogram is moving bearish (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,207 – 7,224. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,308 – 7,325.

Stock Pick Today:



AMMN



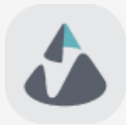
EMTK



INDF



PTRO



AMMN

Amman Mineral Internasional Tbk.



(AMMN). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 9,425. If it breaks level 9,425 then the price will go to level 9,575. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 8,975.

Entry Buy	: 9,075 – 9,250
Target Price	: 9,425 – 9,575
Support	: 9,000 – 9,075
Cut loss	: 8,975



EMTK

Elang mahkota Teknologi Tbk.



(EMTK). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 500. If it breaks level 500 then the price will go to level 510. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 476.

- Entry Buy : 482 – 490
- Target Price : 500 – 510
- Support : 478 – 482
- Cut loss : 476



INDF

Indofood Sukses Makmur Tbk.



(INDF). Price closed higher and breakup harmonic resistance (FR 100.00%). Price has the opportunity strengthen to the next resistance. Stochastic is bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 7,950. If it breaks level 7,950 then the price will go to level 8,075. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 7,575.

Entry Buy : 7,650 – 7,800
 Target Price : 7,950 – 8,075
 Support : 7,600 – 7,650
 Cut loss : 7,575



PTRO

Petrosea Tbk.



(PTRO). Price closed back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 19,525. If it breaks level 19,525 then the price will go to level 19,850. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 18,600.

- Entry Buy : 18,825 – 19,175
- Target Price : 19,525 – 19,850
- Support : 18,625 – 18,825
- Cut loss : 18,600



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Positive	Oversold	Negative	Spec. Buy	7,250	7,225	7,150	7,325	7,350	7,050
ACES	Positive	Oversold	Negative	Spec. Buy	830	820	805	845	855	795
ADMR	Negative	Trading	Negative	Sell	1,375	1,345	1,315	1,405	1,435	1,295
ADRO	Positive	Trading	Positive	Spec. Buy	3,790	3,720	3,660	3,850	3,920	3,605
AKRA	Negative	Trading	Negative	Sell	1,365	1,350	1,305	1,410	1,425	1,285
AMMN	Negative	Trading	Negative	Sell	9,125	8,975	8,800	9,300	9,450	8,675
AMRT	Positive	Oversold	Negative	Spec. Buy	3,115	3,070	3,025	3,160	3,205	2,980
ANTM	Negative	Trading	Negative	Sell	1,550	1,525	1,485	1,590	1,615	1,465
ARTO	Positive	Oversold	Negative	Spec. Buy	2,535	2,435	2,305	2,665	2,765	2,270
ASII	Positive	Trading	Negative	Hold	4,945	4,895	4,805	5,025	5,075	4,730
BBCA	Positive	Oversold	Negative	Spec. Buy	9,925	9,800	9,675	10,050	10,175	9,525
BBNI	Positive	Oversold	Negative	Spec. Buy	4,940	4,860	4,715	5,075	5,175	4,645
BBRI	Positive	Oversold	Negative	Spec. Buy	4,460	4,380	4,290	4,550	4,630	4,225
BBTN	Positive	Oversold	Negative	Spec. Buy	1,305	1,285	1,245	1,345	1,365	1,230
BMRI	Positive	Oversold	Negative	Spec. Buy	6,325	6,175	6,025	6,475	6,625	5,925
BRIS	Positive	Trading	Negative	Hold	2,835	2,780	2,705	2,910	2,965	2,665
BRPT	Positive	Oversold	Negative	Spec. Buy	935	915	885	965	985	870
BUKA	Positive	Oversold	Negative	Spec. Buy	120	117	113	124	127	111
CPIN	Positive	Trading	Negative	Hold	4,815	4,755	4,705	4,865	4,925	4,630
ESSA	Positive	Oversold	Negative	Spec. Buy	825	810	785	850	865	775
EXCL	Positive	Oversold	Negative	Spec. Buy	2,180	2,120	2,070	2,230	2,290	2,040
GOTO	Positive	Trading	Negative	Hold	65	63	62	66	68	61
ICBP	Positive	Trading	Negative	Hold	11,900	11,800	11,550	12,150	12,250	11,375
INCO	Positive	Trading	Negative	Hold	3,755	3,690	3,615	3,830	3,895	3,560
INDF	Negative	Trading	Positive	Hold	7,750	7,725	7,625	7,850	7,875	7,525
INKP	Positive	Oversold	Negative	Spec. Buy	7,200	7,100	7,000	7,300	7,400	6,900
INTP	Positive	Oversold	Negative	Spec. Buy	6,875	6,800	6,650	7,025	7,100	6,550
ISAT	Positive	Oversold	Negative	Spec. Buy	2,165	2,110	2,065	2,210	2,265	2,035
ITMG	Negative	Trading	Positive	Hold	25,225	25,050	24,950	25,325	25,500	24,575
JSMR	Negative	Trading	Positive	Hold	4,710	4,670	4,610	4,770	4,810	4,540
KLBF	Positive	Oversold	Negative	Spec. Buy	1,520	1,495	1,460	1,555	1,580	1,440
MAPI	Positive	Oversold	Negative	Spec. Buy	1,480	1,460	1,425	1,515	1,535	1,400
MBMA	Positive	Trading	Negative	Hold	510	500	493	515	525	485
MDKA	Positive	Oversold	Negative	Spec. Buy	2,220	2,180	2,130	2,270	2,310	2,100
MEDC	Positive	Trading	Negative	Hold	1,215	1,205	1,185	1,235	1,245	1,165
MTEL	Positive	Oversold	Negative	Spec. Buy	585	570	560	595	610	550
PGAS	Negative	Trading	Positive	Hold	1,505	1,485	1,445	1,545	1,565	1,425
PGEO	Positive	Oversold	Negative	Spec. Buy	1,025	1,010	990	1,045	1,060	975
PTBA	Positive	Oversold	Negative	Spec. Buy	2,780	2,760	2,730	2,810	2,830	2,690
SIDO	Positive	Oversold	Negative	Spec. Buy	575	565	555	585	595	545
SMGR	Negative	Oversold	Negative	Spec. Buy	3,575	3,515	3,425	3,665	3,725	3,370
SMRA	Positive	Oversold	Negative	Spec. Buy	605	595	575	625	635	570
TLKM	Positive	Oversold	Negative	Spec. Buy	2,700	2,665	2,620	2,745	2,780	2,580
TOWR	Positive	Oversold	Negative	Spec. Buy	745	740	725	760	765	715
UNTR	Positive	Trading	Positive	Spec. Buy	26,775	26,100	25,425	27,450	28,125	25,050
UNVR	Positive	Oversold	Negative	Spec. Buy	1,755	1,735	1,720	1,770	1,790	1,690



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