



## Jakarta Composite Index



**7,311.97**  
**+0.63%**

Highest 7,323.37  
Lowest 7,268.61  
YTD % 0.54

Indices	Latest	Chg%	P/E	PBV
KOSPI	2,500	(1.25)	13.0	0.9
JCI	7,312	0.63	17.6	1.9
SSE Composite	3,465	(0.14)	16.3	1.5
TWSE	23,090	(1.87)	21.8	2.7
KLSE	1,611	0.13	14.9	1.4
ST - Times	3,709	(0.84)	12.9	1.3
Sensex	79,686	0.23	23.8	4.0
Hang Seng	20,026	(1.96)	10.6	1.2
Nikkei 225	39,208	(1.00)	23.9	2.1

Sectors	Latest	Chg%	YTD%
Basic Material	1,382	(0.08)	5.68
Consumer Cyclical	834	(0.90)	1.55
Energy	2,759	2.65	31.34
Financials	1,465	(0.18)	0.47
Healthcare	1,468	0.26	6.65
Industrials	1,065	0.04	(2.62)
Infrastructure	1,433	0.41	(8.76)
Cons. Non-Cyclical	746	1.07	3.32
Prop. & Real Estate	796	1.24	11.52
Technology	3,946	1.18	(11.04)
Trans. & Logistics	1,413	(0.11)	(11.80)

Commodities	Latest	Chg%	YTD%
Oil (USD/bbl)	67.95	(0.13)	(5.16)
Gold (USD tr.oz)	2,617	(0.07)	26.85
Nickel (USD/MT) 11 Nov 2024	16,108	(1.76)	(2.98)
Tin (USD/MT) 11 Nov 2024	31,279	(1.17)	43.91
Copper (USD/lb)	422	(1.96)	8.51
Coal (USD/MT) 11 Nov 2024	142.25	(0.77)	(2.83)
CPO (MYR/MT) 11 Nov 2024	5,270	2.13	43.91

Currency	Last	Chg%	YTD%
USD-IDR	15,763	(0.53)	(2.32)
AUD-IDR	10,329	(0.02)	1.70
EUR-IDR	16,771	(0.02)	1.61
SGD-IDR	11,801	(0.07)	(1.06)
JPY-IDR	103	(0.63)	6.01
GBP-IDR	20,238	0.00	(2.94)

Government Bonds	Yield%	Chg%	YTD%
10 Year	6.8	0.7	5.0
15 Year	6.9	0.3	4.5
20 Year	7.0	0.8	3.3
30 Year	7.0	0.3	1.3

Source: Bloomberg LP

Note : All data taken from sources at 12:10 PM

### Market Review (Session 1)

In session 1, JCI closed up +0.63% to the level of 7,311.97.

### Market Prediction (Session 2)

JCI: The index closed positive and testing our resistance flow. JCI is expected to remain volatile in the range 7,287 – 7,337.

- AMMN: The price break our first target at 9,425, highest at 9,550 (+3.24%) and closed at 9,450 (+2.16%). Prices still have the opportunity to strengthen to the next target. Be careful if the price reverses into a bearish candle or weakening.
- EMTK: The price managed touched our first target at 500 (+2.04%) and closed at 496 (+1.22%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- INDF: The price closed at 7,850 (+0.64%) and still bullish. Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support.
- PTRO: The price closed at our second target at 19,850 (+3.52%) and highest at 20,000 (+4.30%). Prices still have the opportunity to strengthen as long as the support level holds. Beware if the price breaks below the support. The new support benchmark is at 19,300.

### News

- PT. Bank Sinarmas Tbk. (BSIM) has announced a consolidated net profit of Rp 291.5 billion for the third quarter of 2024, representing a 32.62% year-on-year increase. The bank has also reported growth in net interest income, a reduction in impairment losses, an improvement in asset quality, and an increase in third-party funds.
- PT. MNC Energy Investments Tbk. (IATA) is seeking approval to increase its capital through a rights issue, issuing 20,190,596,389 series B shares. The funds raised will be used for working capital and investments in subsidiaries.



## LQ45 stock Ranking session 1

Top Gainers	Last	Chg%	YTD%	MC (T)	Beta
SIDO	605	5.22	15.24	18.15	0.47
UNVR	1,790	2.87	(49.29)	68.29	0.22
INKP	7,275	2.46	(12.61)	39.80	1.00
Top Losers	Last	Chg%	YTD%	MC (T)	Beta
TOWR	730	(2.67)	(26.26)	37.24	0.83
TLKM	2,630	(2.23)	(33.42)	260.53	1.21
MEDC	1,185	(2.07)	2.60	29.79	0.62
Top Volume	Last	Volume (Mn)	YTD%	MC (T)	Beta
GOTO	65	1,042.5	(24.4)	77.42	2.12
BBRI	4,490	135.8	(21.6)	680.50	1.43
BUKA	120	94.0	(44.4)	12.37	1.35
Top Value	Last	Value (Bn)	YTD%	MC (T)	Beta
BBRI	4,490	609.9	(21.6)	680.50	1.43
BMRI	6,350	420.0	5.0	592.67	1.24
BBCA	10,100	327.0	7.4	1,245.08	0.92

## Economic Calendar

Date	Event	Act	Prev	Frct
Monday November 11 2024				
10:00 AM	ID Consumer Confidence OCT	121.1	123.5	123.2
01:00 PM	ID Car Sales YoY OCT	-3.9%	-9.1%	-
6:50 AM	JP BoJ Summary of Opinions	-	-	-
6:50 AM	JP Current Account SEP	¥1717B	¥3933B	¥3750.0B
2:40 PM	CN Vehicle Sales YoY OCT	7%	-1.7%	-2.0%
3:30 PM	CN New Yuan Loans OCT	CNY500B	CNY1590B	CNY900.0B
3:30 PM	CN M2 Money Supply YoY OCT	7.5%	6.8%	7.0%
3:30 PM	CN Outstanding Loan Growth YoY OCT	7.8%	8.1%	8.3%
3:30 PM	CN Total Social Financing OCT	CNY1400B	CNY3760B	CNY1900.0B
Tuesday November 12 2024				
10:00 AM	ID Retail Sales YoY SEP	4.8%	5.8%	2.5%
2:00 PM	DE Inflation Rate MoM Final OCT		0%	0.4%
2:00 PM	DE Inflation Rate YoY Final OCT		1.6%	2.0%
2:00 PM	GB Unemployment Rate SEP		4%	4.1%
5:00 PM	DE ZEW Economic Sentiment Index NOV		13.1	12.9
5:30 PM	IN Industrial Production YoY SEP		-0.1%	2.0%
5:30 PM	IN Inflation Rate YoY OCT		5.49%	5.6%
6:00 PM	US NFIB Business Optimism Index OCT		91.5	91.6
10:15 PM	US Fed Barkin Speech		-	-
11:00 PM	US Consumer Inflation Expectations OCT		3%	3.0%

Source: Trading Economics



## RUPS

Date	Time	Company	Event	Place
11-Nov-24	14:00	MASA	RUPSLB	Hotel Kristal Tower 2 Lt. 1, Jl. Terogong Raya Cilandak Barat
12-Nov-24	10:00	PNBS	RUPSLB	Panin Bank Building Lt. 4, Jl. Jend. Sudirman
	10:00	UNTD	RUPSLB	United Building (Grand Hall Lt. 6, Jl. Boulevard Alam Sutera No. 12A
13-Nov-24	9:00	RIGS	RUPST	Generali Tower, Jl. H.R. Rasuna Said
	10:00	ANTM	RUPSLB	Bali Room - Hotel Indonesia Kempinski, Jl. M.H. Thamrin No. 1
14-Nov-24	10:00	LEAD	RUPSLB	Graha Corner Stone, Jl. Rajawali Selatan No. 1
	10:00	TOBA	RUPSLB	Assembky Hall Menara Mandiri Lt. 9, Jl. Jend. Sudirman Kav. 54-55
	11:00	AMMS	RUPSLB	Generali Tower Gran Rubina Business Park 20 C, Jl. H.R. Rasuna Said
	14:00	BEKS	RUPSLB	Aston Serang Hotel, Jl. Syech Nawawi Al Bantani No. 29
15-Nov-24	14:00	BBYB	RUPSLB	Kantor Perseroan, Gedung Pacific Century Place Lt. 23
	14:00	GIAA	RUPSLB	Gedung Manajemen Garuda Lt. Dasar, Garuda City

## DIVIDEND

TICKER	Status	Cum-Date	Ex-Date	Recording Date	Pay -Date	Amount (IDR)/Share	Dividend Yield
SMAR	Cash Dividen	11-Nov-24	12-Nov-24	13-Nov-24	20-Nov-24	105	2.44%
AVIA	Cash Dividen	12-Nov-24	13-Nov-24	14-Nov-24	21-Nov-24	11	2.27%
BUDI	Cash Dividen	12-Nov-24	13-Nov-24	14-Nov-24	4-Des-24	5	2.16%
TBLA	Cash Dividen	12-Nov-24	13-Nov-24	14-Nov-24	4-Des-24	35	5.11%
MARK	Cash Dividen	13-Nov-24	14-Nov-24	15-Nov-24	5-Des-24	20	1.93%
ASSA	Cash Dividen	14-Nov-24	15-Nov-24	18-Nov-24	22-Nov-24	20	2.74%
SCMA	Cash Dividen	14-Nov-24	15-Nov-24	18-Nov-24	6-Des-24	5	3.94%
AXIO	Cash Dividen	15-Nov-24	18-Nov-24	19-Nov-24	6-Des-24	5	3.91%
KMDS	Cash Dividen	15-Nov-24	18-Nov-24	19-Nov-24	29-Nov-24	15	2.21%
FWCT	Cash Dividen	18-Nov-24	19-Nov-24	20-Nov-24	4-Des-24	3	2.34%
IFII	Cash Dividen	19-Nov-24	20-Nov-24	21-Nov-24	3-Des-24	5	2.45%

## IPO

TICKER	Price	Offering	Allot. Date	List. Date	Warrant
GWAA (Postpone)	100 - 120	10 Sep 24 - 18 Sep 24	1-Oct-24	3-Oct-24	-
NAIK	107	7 Nov 24 - 11 Nov 24	11-Nov-24	13-Nov-24	2 : 1
AADI (Pre-Effective)	4,590 - 5,900	12 Nov 24 - 18 Nov 24	-	-	-

## Kiwoom Research Team



### Sukarno Alatas

Head of Equity Research  
[sukarno@kiwoom.co.id](mailto:sukarno@kiwoom.co.id) | 021 5010 5800



### Abdul Azis Setyo W.

Equity Research Analyst  
[azis@kiwoom.co.id](mailto:azis@kiwoom.co.id) | 021 5010 5800



### Miftahul Khaer

Equity Research Analyst  
[khaer.miftahul@kiwoom.co.id](mailto:khaer.miftahul@kiwoom.co.id) | 021 5010 5800



### HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,  
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800  
Fax : (021) 5010 5820  
Email : [cs@kiwoom.co.id](mailto:cs@kiwoom.co.id)

Terdaftar dan  
diawasi oleh :  Otoritas  
Jasa  
Keuangan

### OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

### DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.