



JCI Range Today

7,140 – 7,165 (Support), 7,263 – 7,287 (Resistance)



Jakarta Composite Index closed lower with swing high. Indicator from stochastic is death cross potential, MACD histogram is moving negative (line is bearish) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,140 – 7,165. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,263 – 7,287.

Stock Pick Today:



BUKA



DOID



HMSP



ULTJ



BUKA

Bukalapak.com Tbk.



(BUKA). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 127. If it breaks level 127 then the price will go to level 129. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 120.

Entry Buy	: 122 – 124
Target Price	: 127 – 129
Support	: 121 – 122
Cut loss	: 120



DOID

Delta Dunia Makmur Tbk.



(DOID). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 705. If it breaks level 705 then the price will go to level 715. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 670.

- Entry Buy : 680 – 690
- Target Price : 705 – 715
- Support : 675 – 680
- Cut loss : 670



HMSP

H.M. Sampoerna Tbk.



(HMSP). Price closed higher back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 705. If it breaks level 705 then the price will go to level 715. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 680.

Entry Buy	: 690 – 695
Target Price	: 705 – 715
Support	: 685 – 690
Cut loss	: 680



ULTJ

Ultra Jaya Milk Industry & Trading Company Tbk.



(ULTJ). Price closed higher and breakup dynamic resistance at EMA 5. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,765. If it breaks level 1,765 then the price will go to level 1,790. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,685.

- Entry Buy : 1,700 – 1,730
- Target Price : 1,765 – 1,790
- Support : 1,690 – 1,700
- Cut loss : 1,685



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Oversold	Negative	Spec. Buy	7,275	7,200	7,150	7,300	7,375	7,050
ACES	Negative	Oversold	Negative	Spec. Buy	830	820	810	840	850	800
ADMR	Negative	Trading	Negative	Sell	1,345	1,325	1,300	1,370	1,390	1,280
ADRO	Positive	Trading	Positive	Spec. Buy	3,890	3,825	3,770	3,945	4,010	3,710
AKRA	Negative	Trading	Positive	Hold	1,360	1,345	1,330	1,375	1,390	1,310
AMMN	Negative	Trading	Positive	Hold	9,450	9,300	9,200	9,550	9,700	9,050
AMRT	Positive	Oversold	Negative	Spec. Buy	2,955	2,920	2,875	3,000	3,035	2,830
ANTM	Positive	Trading	Negative	Hold	1,485	1,470	1,440	1,515	1,530	1,415
ARTO	Positive	Oversold	Negative	Spec. Buy	2,550	2,500	2,430	2,620	2,670	2,395
ASII	Positive	Trading	Negative	Hold	4,985	4,940	4,890	5,025	5,075	4,815
BBCA	Positive	Trading	Negative	Hold	10,125	10,050	10,000	10,175	10,250	9,850
BBNI	Positive	Oversold	Negative	Spec. Buy	4,950	4,925	4,890	4,985	5,000	4,815
BBRI	Positive	Oversold	Negative	Spec. Buy	4,540	4,490	4,450	4,580	4,630	4,385
BBTN	Positive	Oversold	Negative	Spec. Buy	1,315	1,305	1,285	1,335	1,345	1,265
BMRI	Positive	Oversold	Negative	Spec. Buy	6,400	6,325	6,275	6,450	6,525	6,175
BRIS	Negative	Trading	Negative	Sell	2,870	2,840	2,810	2,900	2,930	2,770
BRPT	Negative	Oversold	Negative	Spec. Buy	895	885	875	905	915	860
BUKA	Negative	Trading	Negative	Sell	122	118	115	125	129	113
CPIN	Positive	Trading	Negative	Hold	4,895	4,865	4,845	4,915	4,945	4,770
ESSA	Positive	Oversold	Negative	Spec. Buy	825	810	795	840	855	785
EXCL	Positive	Oversold	Negative	Spec. Buy	2,155	2,145	2,135	2,165	2,175	2,100
GOTO	Negative	Trading	Negative	Sell	67	65	64	68	70	63
ICBP	Positive	Trading	Negative	Hold	11,650	11,450	11,250	11,850	12,050	11,075
INCO	Negative	Oversold	Negative	Spec. Buy	3,810	3,645	3,550	3,905	4,070	3,495
INDF	Positive	Trading	Positive	Spec. Buy	7,725	7,650	7,550	7,825	7,900	7,450
INKP	Positive	Oversold	Negative	Spec. Buy	7,175	7,075	7,000	7,250	7,350	6,900
INTP	Negative	Trading	Negative	Sell	6,925	6,875	6,800	7,000	7,050	6,700
ISAT	Positive	Oversold	Negative	Spec. Buy	2,225	2,180	2,145	2,260	2,305	2,115
ITMG	Negative	Trading	Positive	Hold	26,300	26,225	26,100	26,425	26,500	25,725
JSMR	Positive	Oversold	Negative	Spec. Buy	4,540	4,490	4,360	4,670	4,720	4,295
KLBF	Positive	Oversold	Negative	Spec. Buy	1,470	1,450	1,430	1,490	1,510	1,405
MAPI	Negative	Oversold	Negative	Spec. Buy	1,425	1,385	1,355	1,455	1,495	1,335
MBMA	Negative	Trading	Negative	Sell	545	520	505	560	585	497
MDKA	Positive	Oversold	Negative	Spec. Buy	2,215	2,170	2,135	2,250	2,295	2,105
MEDC	Positive	Oversold	Negative	Spec. Buy	1,165	1,135	1,100	1,200	1,230	1,080
MTEL	Positive	Oversold	Negative	Spec. Buy	570	555	540	585	600	530
PGAS	Positive	Trading	Negative	Hold	1,495	1,480	1,465	1,510	1,525	1,440
PGEO	Negative	Trading	Negative	Sell	1,065	1,045	1,025	1,085	1,105	1,010
PTBA	Positive	Trading	Negative	Hold	2,790	2,770	2,750	2,810	2,830	2,710
SIDO	Negative	Trading	Positive	Hold	590	580	560	610	620	555
SMGR	Positive	Oversold	Negative	Spec. Buy	3,665	3,630	3,595	3,700	3,735	3,540
SMRA	Positive	Oversold	Negative	Spec. Buy	590	580	570	600	610	560
TLKM	Positive	Oversold	Negative	Spec. Buy	2,550	2,510	2,490	2,570	2,610	2,455
TOWR	Positive	Oversold	Negative	Spec. Buy	725	720	700	745	750	690
UNTR	Positive	Trading	Negative	Hold	26,125	25,875	25,475	26,525	26,775	25,100
UNVR	Negative	Oversold	Negative	Spec. Buy	1,790	1,765	1,745	1,810	1,835	1,720



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