



JCI Range Today

7,099 – 7,122 (Support), 7,191 – 7,214 (Resistance)



Jakarta Composite Index closed negative and still downtrend. Indicator from stochastic is death cross, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,099 – 7,122. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,191 – 7,214.

Stock Pick Today:



ICBP



ITMG



RAJA



UNTR



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross potential, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 11,925. If it breaks level 11,925 then the price will go to level 12,100. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 11,350.

Entry Buy	: 11,450 – 11,675
Target Price	: 11,925 – 12,100
Support	: 11,375 – 11,450
Cut loss	: 11,350



ITMG

Indo Tambangraya Megah Tbk.



(ITMG). Price closed higher with swing low. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is neutral. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 27,000. If it breaks level 27,000 then the price will go to level 27,450. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

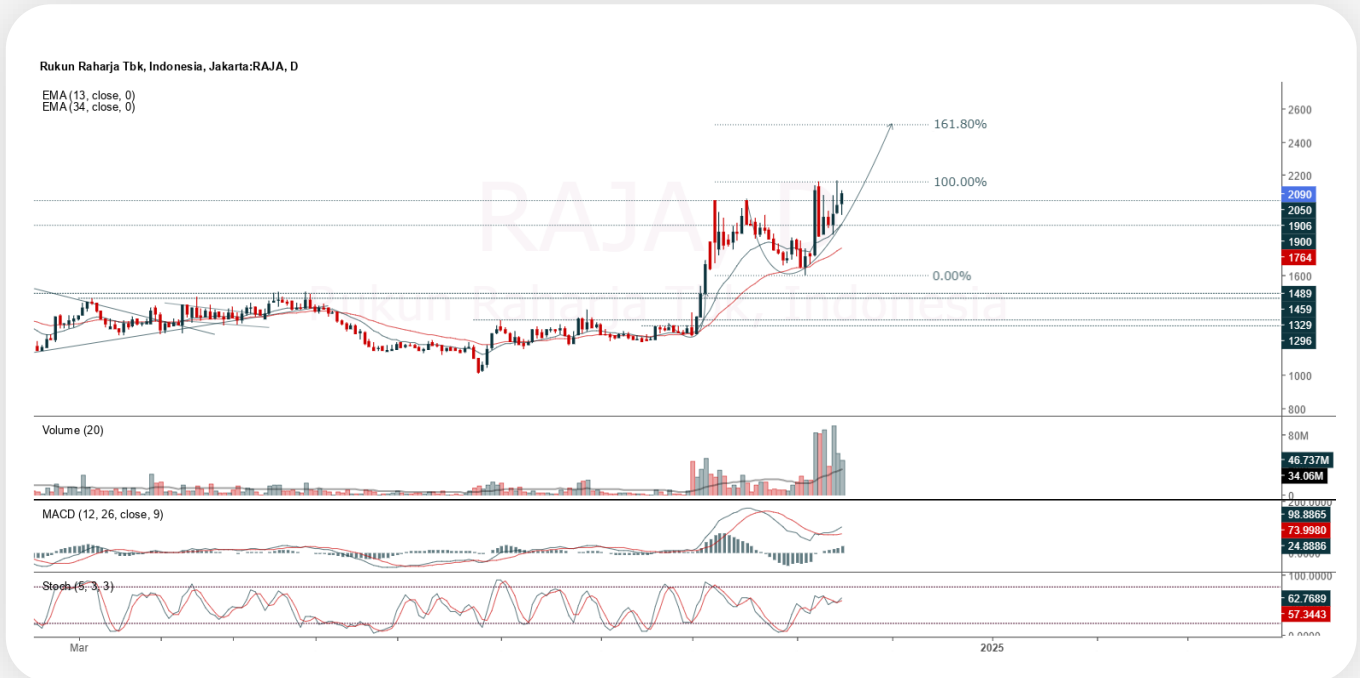
To minimize the risk of loss, we recommend placing a stop loss at level 25,825.

Entry Buy	: 26,025 – 26,500
Target Price	: 27,000 – 27,450
Support	: 25,850 – 26,025
Cut loss	: 25,825



RAJA

Rukun Raharja Tbk.



(RAJA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,130. If it breaks level 2,130 then the price will go to level 2,170. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,020.

Entry Buy : 2,050 – 2,090
Target Price : 2,130 – 2,170
Support : 2,030 – 2,050
Cut loss : 2,020



UNTR

United Tractors Tbk.



(UNTR). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is golden cross, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 27,050. If it breaks level 27,050 then the price will go to level 27,500. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 25,775.

Entry Buy	: 26,050 – 26,550
Target Price	: 27,050 – 27,500
Support	: 25,800 – 26,050
Cut loss	: 25,775



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,175	7,125	7,050	7,225	7,300	6,950
ACES	Positive	Oversold	Negative	Spec. Buy	815	800	785	830	845	775
ADMN	Positive	Oversold	Negative	Spec. Buy	1,320	1,290	1,265	1,345	1,375	1,245
ADRO	Negative	Trading	Positive	Hold	3,870	3,800	3,720	3,950	4,020	3,665
AKRA	Positive	Oversold	Positive	Buy	1,325	1,300	1,270	1,355	1,380	1,250
AMMN	Negative	Trading	Positive	Hold	9,250	9,025	8,775	9,500	9,725	8,650
AMRT	Positive	Oversold	Negative	Spec. Buy	2,920	2,855	2,810	2,965	3,030	2,765
ANTM	Positive	Oversold	Negative	Spec. Buy	1,435	1,390	1,340	1,485	1,530	1,320
ARTO	Positive	Oversold	Negative	Spec. Buy	2,505	2,465	2,405	2,565	2,605	2,365
ASII	Negative	Trading	Negative	Sell	4,940	4,920	4,900	4,960	4,980	4,825
BBCA	Negative	Trading	Negative	Sell	10,150	10,000	9,925	10,225	10,375	9,775
BBNI	Positive	Oversold	Negative	Spec. Buy	4,910	4,880	4,840	4,950	4,980	4,765
BBRI	Positive	Oversold	Negative	Spec. Buy	4,470	4,430	4,410	4,490	4,530	4,345
BBTN	Positive	Oversold	Negative	Spec. Buy	1,295	1,285	1,270	1,310	1,320	1,250
BMRI	Negative	Oversold	Negative	Spec. Buy	6,350	6,275	6,250	6,375	6,450	6,150
BRIS	Positive	Trading	Negative	Hold	2,850	2,815	2,790	2,875	2,910	2,745
BRPT	Positive	Oversold	Negative	Spec. Buy	875	850	835	890	915	820
BUKA	Negative	Trading	Negative	Sell	122	118	115	125	129	113
CPIN	Positive	Trading	Negative	Hold	4,835	4,785	4,735	4,885	4,935	4,660
ESSA	Positive	Trading	Negative	Hold	840	825	815	850	865	800
EXCL	Positive	Oversold	Negative	Spec. Buy	2,155	2,115	2,095	2,175	2,215	2,060
GOTO	Negative	Trading	Negative	Sell	64	63	60	67	68	59
ICBP	Positive	Oversold	Negative	Spec. Buy	11,575	11,425	11,300	11,700	11,850	11,125
INCO	Positive	Trading	Negative	Hold	3,810	3,775	3,720	3,865	3,900	3,660
INDF	Negative	Trading	Negative	Sell	7,725	7,650	7,600	7,775	7,850	7,475
INKP	Positive	Oversold	Negative	Spec. Buy	7,125	7,050	7,025	7,150	7,225	6,925
INTP	Negative	Trading	Negative	Sell	6,925	6,900	6,850	6,975	7,000	6,750
ISAT	Negative	Trading	Positive	Hold	2,245	2,215	2,155	2,305	2,335	2,120
ITMG	Negative	Overbought	Positive	Sell	26,425	26,275	26,175	26,525	26,675	25,775
JSMR	Positive	Oversold	Negative	Spec. Buy	4,565	4,515	4,465	4,615	4,665	4,395
KLBF	Positive	Oversold	Negative	Spec. Buy	1,435	1,410	1,400	1,445	1,470	1,375
MAPI	Positive	Oversold	Negative	Spec. Buy	1,395	1,370	1,355	1,410	1,435	1,330
MBMA	Negative	Trading	Positive	Hold	530	515	499	545	560	491
MDKA	Positive	Oversold	Negative	Spec. Buy	2,150	2,095	2,050	2,195	2,250	2,015
MEDC	Positive	Oversold	Negative	Spec. Buy	1,135	1,110	1,080	1,165	1,190	1,065
MTEL	Positive	Oversold	Negative	Spec. Buy	580	565	555	590	605	545
PGAS	Positive	Trading	Negative	Hold	1,485	1,475	1,465	1,495	1,505	1,445
PGEO	Negative	Oversold	Negative	Spec. Buy	1,045	1,025	1,010	1,060	1,080	990
PTBA	Positive	Oversold	Negative	Spec. Buy	2,770	2,735	2,720	2,785	2,820	2,675
SIDO	Negative	Oversold	Positive	Spec. Buy	580	575	565	590	595	560
SMGR	Positive	Oversold	Negative	Spec. Buy	3,595	3,525	3,475	3,645	3,715	3,420
SMRA	Positive	Oversold	Negative	Spec. Buy	585	575	560	600	610	550
TLKM	Positive	Oversold	Negative	Spec. Buy	2,530	2,480	2,450	2,560	2,610	2,415
TOWR	Positive	Oversold	Negative	Spec. Buy	720	710	700	730	740	685
UNTR	Positive	Trading	Negative	Hold	26,300	25,925	25,625	26,600	26,975	25,225
UNVR	Negative	Oversold	Negative	Spec. Buy	1,810	1,770	1,730	1,850	1,890	1,705



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