



JCI Range Today 7,141 – 7,161 (Support), 7,229 – 7,249 (Resistance)



Jakarta Composite Index closed negative with bearish candle. Indicator from stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken to the support range 7,141 – 7,161. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,229 – 7,249.

Stock Pick Today:



HEAL



INKP



PTBA



SCMA



HEAL

Medikaloka Hermina Tbk.



(HEAL). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,510. If it breaks level 1,510 then the price will go to level 1,535. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,440.

Entry Buy : 1,455 – 1,480
 Target Price : 1,510 – 1,535
 Support : 1,445 – 1,455
 Cut loss : 1,440



INKP

Indah Kiat Pulp & Paper Tbk.



(INKP). Price closed higher and back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 7,550. If it breaks level 7,550 then the price will go to level 7,675. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 7,200.

Entry Buy : 7,275 – 7,400
 Target Price : 7,550 – 7,675
 Support : 7,225 – 7,275
 Cut loss : 7,200



PTBA

Bukit Asam Tbk.



(PTBA). Price closed higher and testing resistance. Price is expected to test the nearest resistance and continue strengthening to the next resistance. Stochastic is death cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,840. If it breaks level 2,840 then the price will go to level 2,890. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,710.

- Entry Buy : 2,740 – 2,790
- Target Price : 2,840 – 2,890
- Support : 2,720 – 2,740
- Cut loss : 2,710



SCMA

Surya Citra Media Tbk.



(SCMA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 133. If it breaks level 133 then the price will go to level 136. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 125.

- Entry Buy : 127 – 130
- Target Price : 133 – 136
- Support : 126 – 127
- Cut loss : 125



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	7,225	7,175	7,150	7,225	7,275	7,050
ACES	Positive	Oversold	Negative	Spec. Buy	780	775	760	795	800	750
ADMN	Positive	Oversold	Negative	Spec. Buy	1,270	1,260	1,250	1,280	1,290	1,230
ADRO	Positive	Oversold	Negative	Spec. Buy	2,760	2,760	2,760	2,760	2,760	2,720
AKRA	Positive	Oversold	Negative	Spec. Buy	1,225	1,215	1,195	1,245	1,255	1,180
AMMN	Positive	Trading	Positive	Spec. Buy	9,250	9,025	8,875	9,400	9,625	8,750
AMRT	Positive	Oversold	Negative	Spec. Buy	2,875	2,845	2,795	2,925	2,955	2,750
ANTM	Positive	Trading	Negative	Hold	1,445	1,410	1,390	1,465	1,500	1,365
ARTO	Negative	Trading	Positive	Hold	2,665	2,620	2,585	2,700	2,745	2,545
ASII	Negative	Trading	Positive	Hold	5,175	5,125	5,075	5,225	5,275	4,995
BBCA	Positive	Trading	Negative	Hold	10,000	9,925	9,850	10,075	10,150	9,700
BBNI	Negative	Trading	Positive	Hold	5,025	4,965	4,895	5,100	5,150	4,820
BBRI	Negative	Oversold	Positive	Spec. Buy	4,350	4,310	4,290	4,370	4,410	4,225
BBTN	Negative	Trading	Positive	Hold	1,290	1,285	1,270	1,305	1,310	1,250
BMRI	Negative	Trading	Positive	Hold	6,425	6,325	6,250	6,500	6,600	6,150
BRIS	Negative	Trading	Positive	Hold	2,920	2,885	2,850	2,955	2,990	2,805
BRPT	Negative	Trading	Positive	Hold	895	875	855	915	935	840
BUKA	Positive	Trading	Positive	Spec. Buy	123	120	118	125	128	116
CPIN	Positive	Oversold	Negative	Spec. Buy	4,725	4,680	4,615	4,790	4,835	4,545
ESSA	Positive	Trading	Negative	Hold	830	805	775	860	885	760
EXCL	Negative	Trading	Positive	Hold	2,185	2,160	2,135	2,210	2,235	2,105
GOTO	Negative	Trading	Positive	Hold	74	71	69	76	79	67
ICBP	Negative	Trading	Positive	Hold	11,875	11,775	11,550	12,100	12,200	11,375
INCO	Positive	Oversold	Negative	Spec. Buy	3,640	3,600	3,570	3,670	3,710	3,515
INDF	Positive	Trading	Negative	Hold	7,625	7,575	7,475	7,725	7,775	7,350
INKP	Negative	Oversold	Positive	Spec. Buy	7,325	7,175	7,050	7,450	7,600	6,950
INTP	Negative	Trading	Negative	Sell	6,925	6,850	6,800	6,975	7,050	6,700
ISAT	Negative	Trading	Positive	Hold	2,400	2,360	2,310	2,450	2,490	2,275
ITMG	Negative	Overbought	Positive	Sell	27,375	27,225	27,075	27,525	27,675	26,650
JSMR	Negative	Trading	Positive	Hold	4,635	4,580	4,515	4,700	4,755	4,445
KLBF	Negative	Oversold	Positive	Spec. Buy	1,500	1,480	1,465	1,515	1,535	1,445
MAPI	Positive	Trading	Positive	Spec. Buy	1,515	1,490	1,475	1,530	1,555	1,450
MBMA	Negative	Trading	Positive	Hold	520	505	493	530	545	485
MDKA	Positive	Oversold	Negative	Spec. Buy	1,950	1,880	1,760	2,070	2,140	1,735
MEDC	Negative	Oversold	Positive	Spec. Buy	1,130	1,115	1,110	1,135	1,150	1,090
MTEL	Negative	Trading	Positive	Hold	610	600	595	615	625	585
PGAS	Negative	Trading	Positive	Hold	1,540	1,530	1,515	1,555	1,565	1,490
PGEO	Positive	Oversold	Positive	Buy	1,015	1,000	995	1,020	1,035	980
PTBA	Negative	Trading	Positive	Hold	2,770	2,750	2,720	2,800	2,820	2,680
SIDO	Positive	Trading	Positive	Spec. Buy	580	575	570	585	590	560
SMGR	Positive	Trading	Positive	Spec. Buy	3,635	3,565	3,535	3,665	3,735	3,480
SMRA	Positive	Oversold	Negative	Spec. Buy	545	535	525	555	565	515
TLKM	Negative	Trading	Positive	Hold	2,710	2,665	2,640	2,735	2,780	2,600
TOWR	Positive	Oversold	Negative	Spec. Buy	705	700	690	715	720	680
UNTR	Negative	Trading	Positive	Hold	27,525	27,175	26,975	27,725	28,075	26,575
UNVR	Negative	Trading	Positive	Hold	1,905	1,865	1,850	1,920	1,960	1,820



Kiwoom Research Team



Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800

Fax : (021) 5010 5820

Email : cs@kiwoom.co.id

Terdaftar dan
diawasi oleh :  Otoritas
Jasa
Keuangan

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.