



JCI Range Today

7,036 – 7,059 (Support), 7,161 – 7,182 (Resistance)



Jakarta Composite Index closed lower and breakdown support. Indicator from stochastic is bearish, MACD histogram is moving negative direction (line is death cross potential) and volume is increasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken to the support range 7,036 – 7,059. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,161 – 7,182.

Stock Pick Today:



BIPI



EXCL



HEAL



MAPI



BIPI

Astrindo Nusantara Infrastruktur Tbk.



(BIPI). Price closed higher and breakup trendline resistance. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 80. If it breaks level 80 then the price will go to level 82. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 75.

- Entry Buy : 77 – 78
- Target Price : 80 – 82
- Support : 76 – 77
- Cut loss : 75



EXCL

XL Axiata Tbk.



(EXCL). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,260. If it breaks level 2,260 then the price will go to level 2,300. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,160.

- Entry Buy : 2,180 – 2,220
- Target Price : 2,260 – 2,300
- Support : 2,170 – 2,180
- Cut loss : 2,160



HEAL

Medikaloka Hermina Tbk.



(HEAL). Price closed back to rally. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,555. If it breaks level 1,555 then the price will go to level 1,580. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,485.

- Entry Buy : 1,500 – 1,525
- Target Price : 1,555 – 1,580
- Support : 1,490 – 1,500
- Cut loss : 1,485



MAPI

Mitra Adiperkasa Tbk.



(MAPI). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,605. If it breaks level 1,605 then the price will go to level 1,630. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,535.

Entry Buy	: 1,550 – 1,575
Target Price	: 1,605 – 1,630
Support	: 1,540 – 1,550
Cut loss	: 1,535



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support		Resistance		Stop Loss Level
						1	2	1	2	
JCI	Negative	Oversold	Positive	Spec. Buy	7,150	7,100	7,075	7,175	7,225	6,950
ACES	Positive	Oversold	Negative	Spec. Buy	770	760	745	785	795	735
ADMR	Positive	Oversold	Negative	Spec. Buy	1,245	1,225	1,205	1,265	1,285	1,185
ADRO	Positive	Strong Buy	Negative	Buy	2,110	2,005	1,970	2,145	2,250	1,940
AKRA	Positive	Oversold	Negative	Spec. Buy	1,230	1,225	1,205	1,250	1,255	1,190
AMMN	Positive	Trading	Negative	Hold	9,225	8,900	8,600	9,525	9,850	8,475
AMRT	Negative	Oversold	Negative	Spec. Buy	2,865	2,825	2,795	2,895	2,935	2,750
ANTM	Positive	Trading	Negative	Hold	1,425	1,400	1,375	1,450	1,475	1,350
ARTO	Negative	Trading	Positive	Hold	2,625	2,600	2,555	2,670	2,695	2,515
ASII	Negative	Trading	Positive	Hold	5,100	5,075	4,995	5,175	5,200	4,920
BBCA	Negative	Trading	Positive	Hold	10,025	9,925	9,875	10,075	10,175	9,725
BBNI	Negative	Trading	Positive	Hold	5,000	4,950	4,890	5,050	5,100	4,815
BBRI	Negative	Oversold	Positive	Spec. Buy	4,270	4,240	4,220	4,290	4,320	4,155
BBTN	Negative	Oversold	Positive	Spec. Buy	1,280	1,270	1,250	1,300	1,310	1,230
BMRI	Negative	Oversold	Positive	Spec. Buy	6,250	6,125	6,000	6,375	6,500	5,900
BRIS	Negative	Trading	Positive	Hold	2,900	2,875	2,840	2,935	2,960	2,795
BRPT	Negative	Oversold	Positive	Spec. Buy	860	835	795	900	925	785
BUKA	Negative	Trading	Positive	Hold	123	121	119	125	127	117
CPIN	Negative	Trading	Negative	Sell	4,720	4,660	4,610	4,770	4,830	4,540
ESSA	Positive	Trading	Negative	Hold	810	795	765	840	855	750
EXCL	Positive	Trading	Positive	Spec. Buy	2,210	2,165	2,140	2,235	2,280	2,105
GOTO	Negative	Trading	Positive	Hold	71	69	66	74	76	65
ICBP	Negative	Trading	Positive	Hold	11,925	11,850	11,725	12,050	12,125	11,550
INCO	Positive	Oversold	Negative	Spec. Buy	3,615	3,585	3,555	3,645	3,675	3,500
INDF	Positive	Trading	Negative	Hold	7,625	7,550	7,475	7,700	7,775	7,350
INKP	Negative	Trading	Positive	Hold	7,325	7,250	7,175	7,400	7,475	7,075
INTP	Negative	Trading	Negative	Sell	6,875	6,850	6,825	6,900	6,925	6,725
ISAT	Positive	Trading	Positive	Spec. Buy	2,395	2,350	2,325	2,420	2,465	2,290
ITMG	Positive	Trading	Positive	Spec. Buy	26,975	26,650	26,300	27,325	27,650	25,900
JSMR	Positive	Oversold	Positive	Buy	4,530	4,450	4,370	4,610	4,690	4,305
KLBF	Negative	Trading	Positive	Hold	1,510	1,485	1,480	1,515	1,540	1,455
MAPI	Positive	Trading	Positive	Spec. Buy	1,535	1,495	1,445	1,585	1,625	1,425
MBMA	Negative	Trading	Positive	Hold	505	500	495	510	515	488
MDKA	Positive	Oversold	Negative	Spec. Buy	1,885	1,835	1,780	1,940	1,990	1,750
MEDC	Positive	Oversold	Negative	Spec. Buy	1,115	1,085	1,065	1,135	1,165	1,045
MTEL	Negative	Trading	Positive	Hold	615	615	605	625	625	595
PGAS	Negative	Trading	Positive	Hold	1,535	1,515	1,495	1,555	1,575	1,475
PGEO	Positive	Oversold	Negative	Spec. Buy	1,000	985	975	1,010	1,025	960
PTBA	Negative	Oversold	Positive	Spec. Buy	2,745	2,700	2,655	2,790	2,835	2,615
SIDO	Negative	Oversold	Positive	Spec. Buy	580	570	565	585	595	555
SMGR	Positive	Oversold	Positive	Buy	3,565	3,490	3,415	3,640	3,715	3,365
SMRA	Positive	Oversold	Negative	Spec. Buy	540	530	520	550	560	510
TLKM	Positive	Trading	Positive	Spec. Buy	2,720	2,675	2,660	2,735	2,780	2,620
TOWR	Positive	Oversold	Negative	Spec. Buy	705	700	695	710	715	685
UNTR	Negative	Trading	Positive	Hold	27,100	26,725	26,375	27,450	27,825	25,975
UNVR	Negative	Trading	Positive	Hold	1,880	1,850	1,830	1,900	1,930	1,800



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