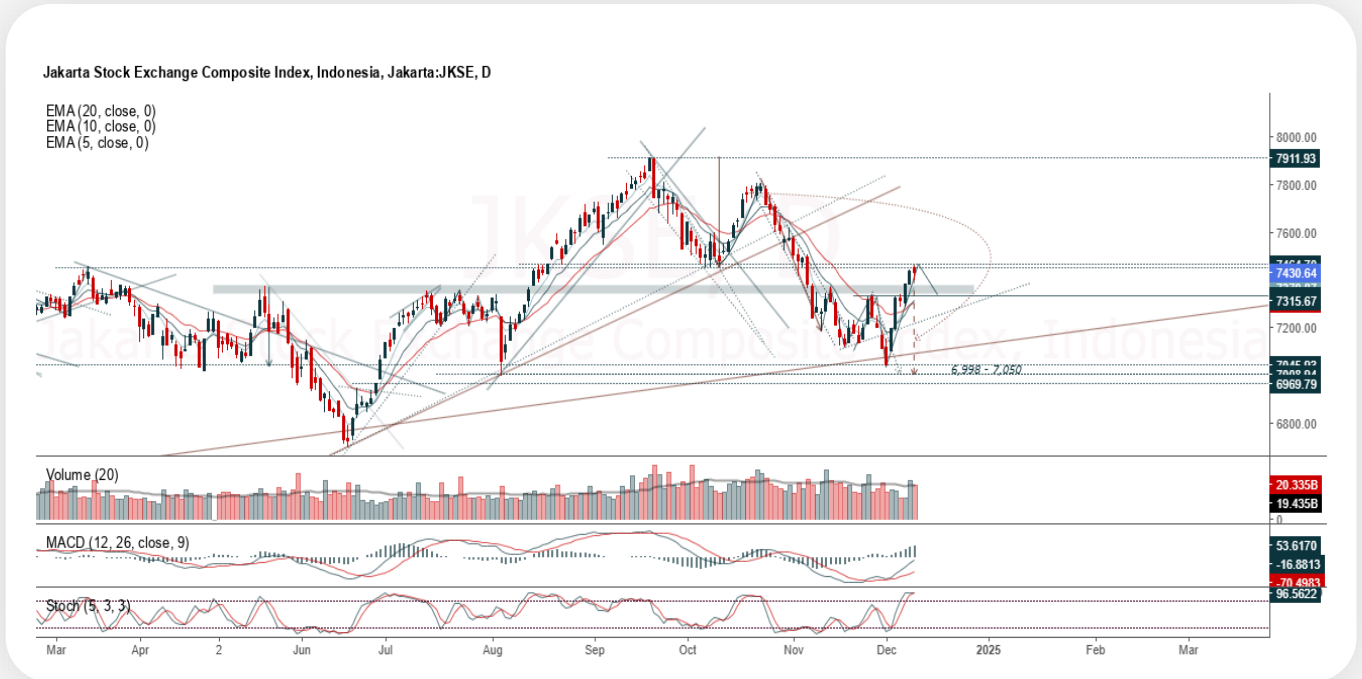




JCI Range Today

7,382 – 7,396 (Support), 7,491 – 7,505 (Resistance)



Jakarta Composite Index closed positive with bullish candle. Indicator from stochastic is still death cross potential, MACD histogram is moving positive (line is bullish) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 7,382 – 7,396. Bullish scenario: If JCI is able to move bullish again, JCI has the opportunity strengthen to the resistance range 7,491 – 7,505.

Stock Pick Today:



ACES



AUTO



BRMS



PTBA



ACES

Aspirasi Hidup Indonesia Tbk.



(ACES). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 815. If it breaks level 815 then the price will go to level 830. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 775.

- Entry Buy : 785 – 800
- Target Price : 815 – 830
- Support : 780 – 785
- Cut loss : 775



AUTO

Astra Otoparts Tbk.



(AUTO). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,440. If it breaks level 2,440 then the price will go to level 2,480. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,320.

Entry Buy : 2,350 – 2,390
 Target Price : 2,440 – 2,480
 Support : 2,330 – 2,350
 Cut loss : 2,320



BRMS

Bumi Resources Minerals Tbk.



(BRMS). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 452. If it breaks level 452 then the price will go to level 460. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 432.

- Entry Buy : 436 – 444
- Target Price : 452 – 460
- Support : 434 – 436
- Cut loss : 432



PTBA

Bukit Asam Tbk.



(PTBA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,880. If it breaks level 2,880 then the price will go to level 2,930. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,750.

Entry Buy	: 2,780 – 2,830
Target Price	: 2,880 – 2,930
Support	: 2,760 – 2,780
Cut loss	: 2,750



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Negative	Trading	Positive	Hold	7,450	7,425	7,375	7,475	7,500	7,275
ACES	Negative	Oversold	Negative	Spec. Buy	790	770	750	810	830	740
ADMR	Negative	Trading	Positive	Hold	1,345	1,310	1,285	1,370	1,405	1,265
ADRO	Negative	Oversold	Negative	Spec. Buy	2,735	2,585	2,475	2,845	2,995	2,435
AKRA	Negative	Trading	Positive	Hold	1,355	1,335	1,325	1,365	1,385	1,305
AMMN	Negative	Trading	Positive	Hold	9,400	9,300	9,250	9,450	9,550	9,100
AMRT	Negative	Trading	Positive	Hold	3,000	2,950	2,900	3,050	3,100	2,855
ANTM	Negative	Trading	Positive	Hold	1,565	1,500	1,435	1,630	1,695	1,410
ARTO	Negative	Trading	Positive	Hold	2,675	2,615	2,535	2,755	2,815	2,495
ASII	Negative	Trading	Positive	Hold	5,200	5,175	5,125	5,250	5,275	5,050
BBCA	Negative	Trading	Positive	Hold	10,325	10,300	10,250	10,375	10,400	10,100
BBNI	Negative	Trading	Positive	Hold	5,025	4,960	4,860	5,125	5,200	4,785
BBRI	Negative	Trading	Positive	Hold	4,350	4,315	4,260	4,405	4,440	4,195
BBTN	Negative	Oversold	Negative	Spec. Buy	1,235	1,230	1,220	1,245	1,250	1,200
BMRI	Negative	Trading	Positive	Hold	6,275	6,250	6,175	6,350	6,375	6,100
BRIS	Negative	Trading	Positive	Hold	2,990	2,955	2,920	3,025	3,060	2,875
BRPT	Negative	Trading	Positive	Hold	935	915	890	960	980	880
BUKA	Negative	Trading	Positive	Hold	130	127	124	133	136	122
CPIN	Negative	Trading	Positive	Hold	4,920	4,880	4,830	4,970	5,000	4,760
ESSA	Positive	Trading	Positive	Spec. Buy	815	800	785	830	845	770
EXCL	Negative	Overbought	Positive	Sell	2,305	2,275	2,245	2,335	2,365	2,210
GOTO	Negative	Overbought	Positive	Sell	80	79	78	81	82	76
ICBP	Positive	Trading	Positive	Spec. Buy	11,725	11,650	11,525	11,850	11,925	11,350
INCO	Negative	Trading	Positive	Hold	3,695	3,615	3,545	3,765	3,845	3,490
INDF	Negative	Overbought	Positive	Sell	8,175	8,100	8,000	8,275	8,350	7,875
INKP	Positive	Oversold	Positive	Buy	7,225	7,150	7,100	7,275	7,350	6,975
INTP	Negative	Trading	Positive	Hold	7,000	6,925	6,875	7,050	7,125	6,775
ISAT	Positive	Trading	Positive	Spec. Buy	2,475	2,425	2,375	2,525	2,575	2,335
ITMG	Negative	Overbought	Positive	Sell	27,825	27,775	27,625	27,975	28,025	27,225
JSMR	Negative	Trading	Positive	Hold	4,505	4,435	4,375	4,565	4,635	4,305
KLBF	Negative	Trading	Positive	Hold	1,495	1,480	1,460	1,515	1,530	1,435
MAPI	Positive	Oversold	Negative	Spec. Buy	1,400	1,375	1,360	1,415	1,440	1,340
MBMA	Negative	Trading	Positive	Hold	525	515	500	540	550	494
MDKA	Negative	Oversold	Positive	Spec. Buy	1,970	1,910	1,870	2,010	2,070	1,840
MEDC	Negative	Trading	Positive	Hold	1,150	1,135	1,125	1,160	1,175	1,105
MTEL	Negative	Overbought	Positive	Sell	680	670	665	685	695	655
PGAS	Negative	Overbought	Positive	Sell	1,625	1,590	1,555	1,660	1,695	1,530
PGEO	Negative	Oversold	Negative	Spec. Buy	975	965	955	985	995	940
PTBA	Negative	Trading	Positive	Hold	2,800	2,735	2,680	2,855	2,920	2,635
SIDO	Negative	Trading	Positive	Hold	580	580	570	590	590	565
SMGR	Negative	Oversold	Negative	Spec. Buy	3,325	3,300	3,285	3,340	3,365	3,235
SMRA	Negative	Oversold	Positive	Spec. Buy	525	515	500	540	550	493
TLKM	Positive	Trading	Positive	Spec. Buy	2,780	2,730	2,700	2,810	2,860	2,660
TOWR	Negative	Trading	Positive	Hold	725	715	700	740	750	690
UNTR	Negative	Overbought	Positive	Sell	28,300	28,100	27,775	28,625	28,825	27,350
UNVR	Negative	Trading	Positive	Hold	1,965	1,885	1,825	2,025	2,105	1,795



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