



JCI Range Today

7,246 – 7,266 (Support), 7,374 – 7,394 (Resistance)



Jakarta Composite Index closed negative and breakdown support. Indicator from stochastic is still bearish, MACD histogram is moving negative direction (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,246 – 7,266. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,374 – 7,394.

Stock Pick Today:



DSNG



ICBP



INCO



UNTR



DSNG

Dharma Satya Nusantara Tbk.



(DSNG). Price closed higher with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bearish, MACD histogram is moving negative (line is bearish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,095. If it breaks level 1,095 then the price will go to level 1,115. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,045.

Entry Buy : 1,055 – 1,075
 Target Price : 1,095 – 1,115
 Support : 1,050 – 1,055
 Cut loss : 1,045



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 12,075. If it breaks level 12,075 then the price will go to level 12,275. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 11,525.

Entry Buy : 11,650 – 11,850
Target Price : 12,075 – 12,275
Support : 11,550 – 11,650
Cut loss : 11,525



INCO

Vale Indonesia Tbk.



(INCO). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 4,020. If it breaks level 4,020 then the price will go to level 4,090. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 3,840.

| | | |
|--------------|---|---------------|
| Entry Buy | : | 3,880 – 3,950 |
| Target Price | : | 4,020 – 4,090 |
| Support | : | 3,850 – 3,880 |
| Cut loss | : | 3,840 |



UNTR

United Tractors Tbk.



(UNTR). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 28,650. If it breaks level 28,650 then the price will go to level 29,125. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 27,325.

| | | |
|--------------|---|-----------------|
| Entry Buy | : | 27,625 – 28,125 |
| Target Price | : | 28,650 – 29,125 |
| Support | : | 27,350 – 27,625 |
| Cut loss | : | 27,325 |



Forecast – Technical Analysis

| Ticker | MA5 | RSI Rec | MACD Trend | Recomm. | Pivot Point | Support 1 | Support 2 | Resistance 1 | Resistance 2 | Stop Loss Level |
|--------|----------|------------|------------|-----------|-------------|-----------|-----------|--------------|--------------|-----------------|
| JCI | Negative | Trading | Positive | Hold | 7,350 | 7,325 | 7,275 | 7,400 | 7,425 | 7,175 |
| ACES | Negative | Trading | Positive | Hold | 820 | 810 | 795 | 835 | 845 | 785 |
| ADMN | Positive | Oversold | Positive | Buy | 1,260 | 1,230 | 1,210 | 1,280 | 1,310 | 1,190 |
| ADRO | Negative | Oversold | Negative | Spec. Buy | 2,575 | 2,520 | 2,485 | 2,610 | 2,665 | 2,450 |
| AKRA | Negative | Trading | Positive | Hold | 1,325 | 1,315 | 1,295 | 1,345 | 1,355 | 1,275 |
| AMMN | Positive | Trading | Negative | Hold | 9,250 | 9,125 | 9,025 | 9,350 | 9,475 | 8,900 |
| AMRT | Positive | Trading | Positive | Spec. Buy | 2,940 | 2,915 | 2,870 | 2,985 | 3,010 | 2,825 |
| ANTM | Negative | Trading | Positive | Hold | 1,600 | 1,580 | 1,560 | 1,620 | 1,640 | 1,535 |
| ARTO | Positive | Trading | Positive | Spec. Buy | 2,620 | 2,595 | 2,570 | 2,645 | 2,670 | 2,530 |
| ASII | Negative | Trading | Positive | Hold | 5,100 | 5,075 | 5,000 | 5,175 | 5,200 | 4,930 |
| BBCA | Negative | Trading | Positive | Hold | 10,100 | 10,000 | 9,900 | 10,200 | 10,300 | 9,750 |
| BBNI | Negative | Trading | Positive | Hold | 4,770 | 4,710 | 4,660 | 4,820 | 4,880 | 4,590 |
| BBRI | Positive | Oversold | Positive | Buy | 4,215 | 4,145 | 4,105 | 4,255 | 4,325 | 4,040 |
| BBTN | Negative | Oversold | Positive | Spec. Buy | 1,215 | 1,205 | 1,190 | 1,230 | 1,240 | 1,170 |
| BMRI | Positive | Oversold | Positive | Buy | 6,025 | 5,975 | 5,900 | 6,100 | 6,150 | 5,825 |
| BRIS | Positive | Trading | Positive | Spec. Buy | 2,910 | 2,870 | 2,840 | 2,940 | 2,980 | 2,795 |
| BRPT | Positive | Trading | Positive | Spec. Buy | 900 | 885 | 875 | 910 | 925 | 860 |
| BUKA | Negative | Trading | Positive | Hold | 128 | 127 | 125 | 130 | 131 | 123 |
| CPIN | Negative | Trading | Positive | Hold | 4,955 | 4,935 | 4,915 | 4,975 | 4,995 | 4,840 |
| ESSA | Positive | Oversold | Positive | Buy | 810 | 800 | 790 | 820 | 830 | 780 |
| EXCL | Positive | Trading | Positive | Spec. Buy | 2,280 | 2,255 | 2,240 | 2,295 | 2,320 | 2,205 |
| GOTO | Negative | Trading | Positive | Hold | 76 | 76 | 74 | 78 | 78 | 73 |
| ICBP | Positive | Trading | Negative | Hold | 11,750 | 11,600 | 11,450 | 11,900 | 12,050 | 11,275 |
| INCO | Negative | Overbought | Positive | Sell | 3,930 | 3,865 | 3,790 | 4,005 | 4,070 | 3,730 |
| INDF | Negative | Overbought | Positive | Sell | 8,175 | 8,100 | 7,975 | 8,300 | 8,375 | 7,850 |
| INKP | Negative | Trading | Positive | Hold | 7,175 | 7,150 | 7,100 | 7,225 | 7,250 | 6,975 |
| INTP | Negative | Overbought | Positive | Sell | 7,300 | 7,225 | 7,100 | 7,425 | 7,500 | 6,975 |
| ISAT | Negative | Overbought | Positive | Sell | 2,590 | 2,545 | 2,500 | 2,635 | 2,680 | 2,460 |
| ITMG | Negative | Overbought | Positive | Sell | 27,950 | 27,700 | 27,475 | 28,175 | 28,425 | 27,075 |
| JSMR | Positive | Trading | Positive | Spec. Buy | 4,475 | 4,435 | 4,375 | 4,535 | 4,575 | 4,305 |
| KLBF | Negative | Oversold | Positive | Spec. Buy | 1,450 | 1,435 | 1,415 | 1,470 | 1,485 | 1,395 |
| MAPI | Negative | Trading | Positive | Hold | 1,455 | 1,430 | 1,410 | 1,475 | 1,500 | 1,390 |
| MBMA | Negative | Trading | Positive | Hold | 515 | 505 | 498 | 520 | 530 | 490 |
| MDKA | Negative | Oversold | Positive | Spec. Buy | 1,945 | 1,910 | 1,890 | 1,965 | 2,000 | 1,860 |
| MEDC | Positive | Trading | Positive | Spec. Buy | 1,105 | 1,080 | 1,060 | 1,125 | 1,150 | 1,045 |
| MTEL | Negative | Overbought | Positive | Sell | 685 | 675 | 670 | 690 | 700 | 655 |
| PGAS | Positive | Trading | Positive | Spec. Buy | 1,610 | 1,595 | 1,575 | 1,630 | 1,645 | 1,550 |
| PGEO | Positive | Oversold | Negative | Spec. Buy | 960 | 950 | 945 | 965 | 975 | 930 |
| PTBA | Negative | Trading | Positive | Hold | 2,790 | 2,770 | 2,750 | 2,810 | 2,830 | 2,710 |
| SIDO | Negative | Trading | Positive | Hold | 585 | 580 | 580 | 585 | 590 | 570 |
| SMGR | Negative | Trading | Positive | Hold | 3,395 | 3,350 | 3,325 | 3,420 | 3,465 | 3,275 |
| SMRA | Positive | Oversold | Positive | Buy | 510 | 505 | 496 | 520 | 525 | 489 |
| TLKM | Negative | Trading | Positive | Hold | 2,775 | 2,760 | 2,735 | 2,800 | 2,815 | 2,695 |
| TOWR | Positive | Oversold | Positive | Buy | 690 | 685 | 675 | 700 | 705 | 665 |
| UNTR | Negative | Trading | Positive | Hold | 27,975 | 27,825 | 27,550 | 28,250 | 28,400 | 27,125 |
| UNVR | Negative | Trading | Positive | Hold | 1,885 | 1,865 | 1,835 | 1,915 | 1,935 | 1,805 |



Kiwoom Research Team



Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800

Fax : (021) 5010 5820

Email : cs@kiwoom.co.id

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