



JCI Range Today

7,087 – 7,107 (Support), 7,195 – 7,215 (Resistance)



Jakarta Composite Index closed lower and breakdown support. Indicator from stochastic is still bearish, MACD histogram is moving negative direction (line is death cross potential) and volume is decreasing. Bearish scenario: If it moves bearish again, JCI is expected to weaken again to the support range 7,087 – 7,107. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,195 – 7,215.

Stock Pick Today:



BREN



DMMX



EXCL



FILM



BREN

Barito Renewables Energy Tbk.



(BREN). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is golden cross potential, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 9,000. If it breaks level 9,000 then the price will go to level 9,125. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 8,550.

Entry Buy : 8,650 – 8,800
 Target Price : 9,000 – 9,125
 Support : 8,575 – 8,650
 Cut loss : 8,550



DMMX

Digital Mediatama Maxima Tbk.



(DMMX). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is neutral, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 266. If it breaks level 266 then the price will go to level 272. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 250.

- Entry Buy : 254 – 260
- Target Price : 266 – 272
- Support : 252 – 254
- Cut loss : 250



EXCL

XL Axiata Tbk.



(EXCL). Price closed positive with bullish candle. Price has the opportunity strengthen to the nearest resistance. Stochastic is bullish, MACD histogram is moving positive (line is bullish) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,320. If it breaks level 2,320 then the price will go to level 2,360. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,220.

Entry Buy	: 2,240 – 2,280
Target Price	: 2,320 – 2,360
Support	: 2,230 – 2,240
Cut loss	: 2,220



FILM

MD Entertainment Tbk.



(FILM). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bearish, MACD histogram is moving positive (line is bullish) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 3,790. If it breaks level 3,790 then the price will go to level 3,850. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 3,610.

Entry Buy	: 3,650 – 3,720
Target Price	: 3,790 – 3,850
Support	: 3,620 – 3,650
Cut loss	: 3,610



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Positive	Buy	7,200	7,125	7,075	7,275	7,325	6,950
ACES	Negative	Trading	Positive	Hold	810	795	780	825	840	770
ADMN	Positive	Oversold	Negative	Spec. Buy	1,185	1,155	1,130	1,210	1,240	1,115
ADRO	Positive	Oversold	Positive	Buy	2,585	2,505	2,435	2,655	2,735	2,395
AKRA	Positive	Trading	Positive	Spec. Buy	1,250	1,225	1,190	1,285	1,310	1,175
AMMN	Positive	Trading	Negative	Hold	9,075	8,850	8,625	9,300	9,525	8,475
AMRT	Positive	Trading	Positive	Spec. Buy	2,890	2,835	2,780	2,945	3,000	2,735
ANTM	Positive	Trading	Positive	Spec. Buy	1,535	1,505	1,470	1,570	1,600	1,450
ARTO	Positive	Trading	Positive	Spec. Buy	2,600	2,535	2,460	2,675	2,740	2,420
ASII	Positive	Trading	Positive	Spec. Buy	5,050	4,940	4,845	5,150	5,250	4,770
BBCA	Positive	Trading	Positive	Spec. Buy	9,950	9,850	9,800	10,000	10,100	9,650
BBNI	Positive	Oversold	Negative	Spec. Buy	4,540	4,440	4,330	4,650	4,750	4,265
BBRI	Positive	Trading	Positive	Spec. Buy	4,210	4,130	4,070	4,270	4,350	4,010
BBTN	Positive	Oversold	Positive	Buy	1,185	1,165	1,145	1,205	1,225	1,130
BMRI	Positive	Trading	Positive	Spec. Buy	6,000	5,925	5,850	6,075	6,150	5,750
BRIS	Positive	Trading	Negative	Hold	2,815	2,745	2,695	2,865	2,935	2,650
BRPT	Positive	Trading	Positive	Spec. Buy	885	865	845	905	925	835
BUKA	Positive	Trading	Positive	Spec. Buy	125	123	122	126	128	120
CPIN	Positive	Trading	Positive	Spec. Buy	4,865	4,805	4,755	4,915	4,975	4,680
ESSA	Positive	Oversold	Positive	Buy	795	785	775	805	815	760
EXCL	Positive	Trading	Positive	Spec. Buy	2,280	2,260	2,250	2,290	2,310	2,215
GOTO	Positive	Trading	Negative	Hold	71	69	67	73	75	66
ICBP	Positive	Trading	Positive	Spec. Buy	11,575	11,425	11,275	11,725	11,875	11,100
INCO	Negative	Trading	Positive	Hold	3,805	3,750	3,695	3,860	3,915	3,640
INDF	Negative	Overbought	Positive	Sell	8,050	8,000	7,850	8,200	8,250	7,750
INKP	Positive	Trading	Positive	Spec. Buy	7,075	7,000	6,925	7,150	7,225	6,825
INTP	Negative	Overbought	Positive	Sell	7,325	7,250	7,100	7,475	7,550	6,975
ISAT	Negative	Trading	Positive	Hold	2,560	2,530	2,480	2,610	2,640	2,445
ITMG	Positive	Overbought	Positive	Hold	27,450	27,150	26,750	27,850	28,150	26,350
JSMR	Positive	Oversold	Negative	Spec. Buy	4,325	4,290	4,255	4,360	4,395	4,190
KLBF	Positive	Oversold	Positive	Buy	1,415	1,390	1,350	1,455	1,480	1,330
MAPI	Negative	Trading	Positive	Hold	1,375	1,350	1,320	1,405	1,430	1,300
MBMA	Positive	Trading	Negative	Hold	492	484	476	500	510	469
MDKA	Positive	Oversold	Positive	Buy	1,870	1,825	1,775	1,920	1,965	1,750
MEDC	Positive	Oversold	Positive	Buy	1,060	1,040	1,020	1,080	1,100	1,005
MTEL	Negative	Overbought	Positive	Sell	680	670	665	685	695	655
PGAS	Positive	Trading	Positive	Spec. Buy	1,555	1,520	1,480	1,595	1,630	1,455
PGEO	Positive	Oversold	Negative	Spec. Buy	920	900	880	940	960	865
PTBA	Positive	Trading	Positive	Spec. Buy	2,705	2,670	2,635	2,740	2,775	2,595
SIDO	Positive	Trading	Positive	Spec. Buy	575	565	555	585	595	545
SMGR	Negative	Trading	Positive	Hold	3,330	3,270	3,220	3,380	3,440	3,170
SMRA	Positive	Oversold	Positive	Buy	505	500	495	510	515	488
TLKM	Positive	Trading	Positive	Spec. Buy	2,625	2,600	2,575	2,650	2,675	2,535
TOWR	Positive	Oversold	Positive	Buy	675	670	660	685	690	650
UNTR	Positive	Trading	Positive	Spec. Buy	27,075	26,150	25,150	28,075	29,000	24,750
UNVR	Positive	Trading	Positive	Spec. Buy	1,790	1,750	1,720	1,820	1,860	1,695



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