



JCI Range Today

6,998 – 7,014 (Support), 7,105 – 7,120 (Resistance)



Jakarta Composite Index closed negative with bearish candle. Indicator from stochastic is still bullish, MACD histogram is moving bearish (line is sloping) and volume is decreasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 6,998 – 7,014. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,105 – 7,120.

Stock Pick Today:



HOKI



ICBP



MAPI



RAJA



HOKI

Buyung Poetra Sembada Tbk.



(HOKI). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 118. If it breaks level 118 then the price will go to level 120. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

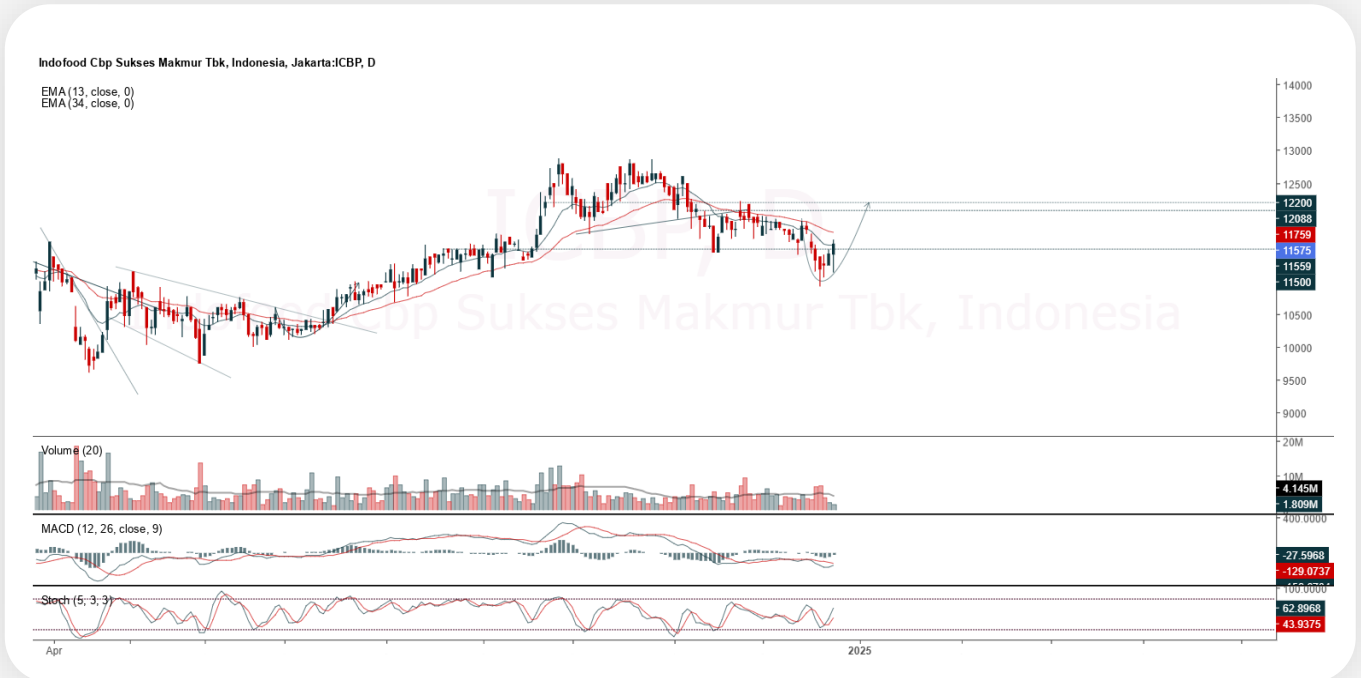
To minimize the risk of loss, we recommend placing a stop loss at level 111.

Entry Buy : 113 – 115
 Target Price : 118 – 120
 Support : 112 – 113
 Cut loss : 111



ICBP

Indofood CBP Sukses Makmur Tbk.



(ICBP). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 11,800. If it breaks level 11,800 then the price will go to level 12,000. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 11,250.

Entry Buy	: 11,375 – 11,575
Target Price	: 11,800 – 12,000
Support	: 11,275 – 11,375
Cut loss	: 11,250



MAPI

Mitra Adiperkasa Tbk.



(MAPI). Price closed higher and breakup dynamic resistance at EMA 5 & 10. Price has the opportunity strengthen to the nearest resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is decreasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 1,435. If it breaks level 1,435 then the price will go to level 1,460. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 1,370.

Entry Buy	:	1,385 – 1,410
Target Price	:	1,435 – 1,460
Support	:	1,375 – 1,385
Cut loss	:	1,370



RAJA

Rukun Raharja Tbk.



(RAJA). Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. Confirm buy if the next candle returns bullish or buy on support if it goes down first. Be careful if you fail to stay above the support level or become a support breakdown. **(Trading Buy)**

TRADING STRATEGY:

Target Price:

The price has a bullish opportunity to test the resistance level 2,760. If it breaks level 2,760 then the price will go to level 2,800. We recommend to be careful if the price fails to break through or turn around the support area.

Stop Loss:

To minimize the risk of loss, we recommend placing a stop loss at level 2,610.

Entry Buy	: 2,650 – 2,700
Target Price	: 2,760 – 2,800
Support	: 2,620 – 2,650
Cut loss	: 2,610



Forecast – Technical Analysis

Ticker	MA5	RSI Rec	MACD Trend	Recomm.	Pivot Point	Support 1	Support 2	Resistance 1	Resistance 2	Stop Loss Level
JCI	Positive	Oversold	Negative	Spec. Buy	7,100	7,050	7,025	7,125	7,150	6,925
ACES	Negative	Trading	Positive	Hold	805	795	790	810	820	775
ADMN	Positive	Oversold	Negative	Spec. Buy	1,135	1,105	1,075	1,165	1,195	1,055
ADRO	Negative	Oversold	Positive	Spec. Buy	2,545	2,475	2,445	2,575	2,645	2,405
AKRA	Positive	Oversold	Negative	Spec. Buy	1,130	1,115	1,100	1,145	1,160	1,085
AMMN	Positive	Oversold	Negative	Spec. Buy	8,925	8,850	8,725	9,050	9,125	8,600
AMRT	Positive	Trading	Negative	Hold	2,820	2,775	2,740	2,855	2,900	2,695
ANTM	Positive	Trading	Negative	Hold	1,450	1,435	1,420	1,465	1,480	1,395
ARTO	Positive	Oversold	Negative	Spec. Buy	2,400	2,355	2,290	2,465	2,510	2,255
ASII	Positive	Trading	Negative	Hold	4,920	4,860	4,820	4,960	5,025	4,750
BBCA	Positive	Trading	Negative	Hold	9,825	9,725	9,675	9,875	9,975	9,525
BBNI	Positive	Oversold	Negative	Spec. Buy	4,375	4,350	4,315	4,410	4,435	4,250
BBRI	Negative	Trading	Positive	Hold	4,210	4,170	4,130	4,250	4,290	4,070
BBTN	Positive	Oversold	Negative	Spec. Buy	1,135	1,125	1,115	1,145	1,155	1,100
BMRI	Positive	Oversold	Negative	Spec. Buy	5,800	5,725	5,675	5,850	5,925	5,600
BRIS	Positive	Trading	Negative	Hold	2,780	2,745	2,720	2,805	2,840	2,675
BRPT	Positive	Trading	Positive	Spec. Buy	895	870	855	910	935	840
BUKA	Positive	Trading	Negative	Hold	120	120	118	122	122	116
CPIN	Positive	Trading	Negative	Hold	4,795	4,725	4,665	4,855	4,925	4,595
ESSA	Negative	Trading	Positive	Hold	830	805	785	850	875	770
EXCL	Positive	Trading	Positive	Spec. Buy	2,280	2,255	2,240	2,295	2,320	2,205
GOTO	Positive	Trading	Negative	Hold	70	68	66	72	74	65
ICBP	Positive	Trading	Negative	Hold	11,450	11,250	10,950	11,750	11,950	10,775
INCO	Positive	Oversold	Negative	Spec. Buy	3,535	3,505	3,495	3,545	3,575	3,440
INDF	Positive	Trading	Negative	Hold	7,675	7,625	7,550	7,750	7,800	7,425
INKP	Positive	Oversold	Negative	Spec. Buy	6,775	6,725	6,650	6,850	6,900	6,550
INTP	Negative	Overbought	Positive	Sell	7,550	7,450	7,325	7,675	7,775	7,200
ISAT	Positive	Trading	Negative	Hold	2,470	2,425	2,400	2,495	2,540	2,360
ITMG	Positive	Oversold	Negative	Spec. Buy	25,450	25,300	25,150	25,600	25,750	24,775
JSMR	Positive	Trading	Negative	Hold	4,340	4,285	4,250	4,375	4,430	4,185
KLBF	Positive	Trading	Negative	Hold	1,360	1,315	1,260	1,415	1,460	1,240
MAPI	Negative	Trading	Positive	Hold	1,395	1,355	1,320	1,430	1,470	1,300
MBMA	Positive	Oversold	Negative	Spec. Buy	462	453	446	469	478	439
MDKA	Positive	Oversold	Negative	Spec. Buy	1,610	1,570	1,540	1,640	1,680	1,515
MEDC	Negative	Trading	Positive	Hold	1,095	1,080	1,065	1,110	1,125	1,050
MTEL	Positive	Trading	Negative	Hold	655	650	635	670	675	625
PGAS	Negative	Trading	Negative	Sell	1,555	1,540	1,525	1,570	1,585	1,500
PGEO	Negative	Trading	Positive	Hold	965	945	935	975	995	920
PTBA	Positive	Oversold	Negative	Spec. Buy	2,600	2,580	2,570	2,610	2,630	2,530
SIDO	Positive	Oversold	Negative	Spec. Buy	565	550	540	575	590	530
SMGR	Negative	Oversold	Positive	Spec. Buy	3,295	3,240	3,185	3,350	3,405	3,135
SMRA	Positive	Oversold	Positive	Buy	491	488	485	494	497	478
TLKM	Negative	Trading	Negative	Sell	2,700	2,645	2,570	2,775	2,830	2,530
TOWR	Positive	Oversold	Negative	Spec. Buy	620	610	600	630	640	590
UNTR	Positive	Oversold	Negative	Spec. Buy	25,325	25,150	24,875	25,600	25,775	24,500
UNVR	Negative	Trading	Negative	Sell	1,790	1,765	1,750	1,805	1,830	1,725



Kiwoom Research Team



Sukarno Alatas

Head of Equity Research

sukarno@kiwoom.co.id | 021 5010 5800



Abdul Azis Setyo W.

Equity Research Analyst

azis@kiwoom.co.id | 021 5010 5800



Miftahul Khaer

Equity Research Analyst

khaer.miftahul@kiwoom.co.id | 021 5010 5800



HEAD OFFICE

Treasury Tower 27th Floor Unit A, District 8 Kawasan SCBD Lot 28,
Jl.Jend.Sudirman Kav 52-53, Jakarta Selatan 12190

Tel : (021) 5010 5800

Fax : (021) 5010 5820

Email : cs@kiwoom.co.id

PT Kiwoom Sekuritas Indonesia is licensed and supervised by the Financial Services Authority (OJK)

OTHER DISCLOSURES

All Kiwoom's research reports made available to clients are simultaneously available on our own website <http://www.kiwoom.co.id/>. Not all research content is redistributed, e-mailed or made available to third-party aggregators. For all research reports available on a particular stock, please contact your sales representative. Any data discrepancies in this report could be the result of different calculations and/or adjustments.

DISCLAIMER

This report has been prepared and issued by PT Kiwoom Sekuritas Indonesia. Information has been obtained from sources believed to be reliable but Kiwoom Securities do not warrant its completeness or accuracy. Forward-looking information or statements in this report contain information that is based on forecast of future results, estimates of amounts not yet determinable, assumptions, and therefore involve known and unknown risks and uncertainties which may cause the actual results, performance or achievements of their subject matter to be materially different from current expectations. To the fullest extent allowed by law, PT Kiwoom Sekuritas Indonesia shall not be liable for any direct, indirect or consequential losses, loss of profits, damages, costs or expenses incurred or suffered by any person or organization arising from reliance on or use of any information contained on this report. The information that we provide should not be construed in any manner whatsoever as, personalized advice. No mention of a particular security in this report constitutes a recommendation to buy, sell or hold that or any security, or that any particular security, portfolio of securities, transaction or investment strategy is suitable for any specific person. This report is being supplied to you solely for your information and may not be reproduced by, further distributed to or published in whole or in part by, any other person.