

Weekly Report

ED: 30 December 2024 – 03 January 2025

**JCI fluctuates, foreign net selling
continues**



Market Data

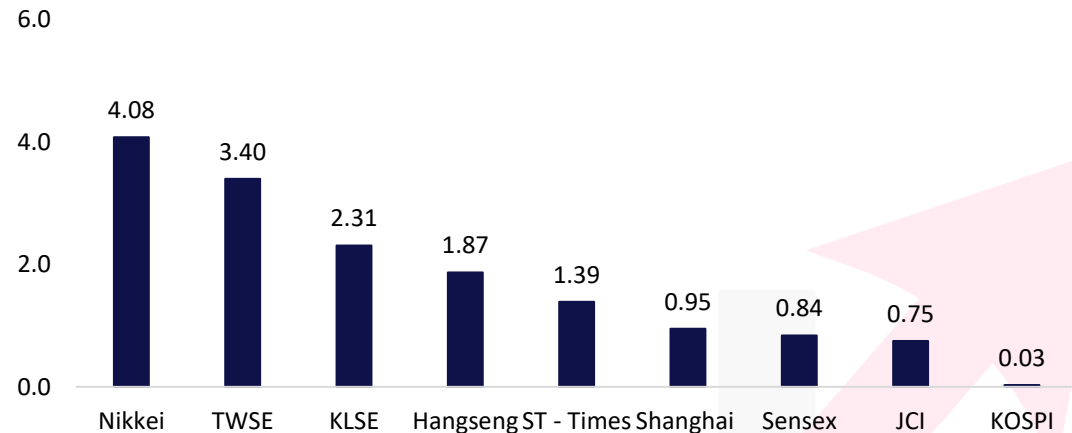
During last week, JCI closed 7,036.57 (+0.75%). Foreign investors recorded net sell of IDR 2.68 trillion (regular market) or 2.46 trillion net sell (all markets). The stocks that became foreign net buyers during the week were: TLKM (103.43B), CUAN (95.88B), BREN (94.41B), BRMS (53.97B) & HEAL (49.86B). The stocks that became foreign net sellers during the week were: BBRI (130.06B), AADI (90.43B), GOTO (75.84B), PTRO (66.67B), ADRO (50.74B). This strengthening was driven more by the technical rebound on Monday, but remain vigilant because foreign net sell is still quite large.

During this week, the US will focus more on House Price and Jobless Claim data as well as Fed Balance Sheet data and Manufacturing PMI data which is expected to fall to 48.3 (Prev. 48.4). Meanwhile, from China there will also be a release of NBS Manufacturing PMI data which is expected to be stable at 50.3 and Caixin Manufacturing PMI data which is expected to rise to 51.7 (Prev. 51.5).

Meanwhile, in Indonesia there will be a release of Manufacturing PMI data which is expected to rise to 50 (Prev. 49.6), and there is also a release of Inflation data which is expected to fall to 1.4% YoY, and Core Inflation which is expected to rise to 2.6% YoY. The movement of the JCI is expected to tend to fluctuate over the next week.

Asia Pacific	Country	P/E	PBV	%YTD
KOSPI	Korea	11.4	0.8	-9.02
JCI	Indonesia	16.4	1.9	-3.25
Shanghai	China	16.5	1.4	14.29
TWSE	Taiwan	21.6	2.5	29.81
KLSE	Malaysia	15.1	1.5	11.93
ST - Times	Singapore	14.0	1.3	16.40
Sensex	India	22.7	3.6	8.94
Hangseng	Hongkong	10.0	1.1	17.85
Nikkei	Japan	19.7	2.2	20.26

The Growth of the Reference Stock Price Index by 1 Week%

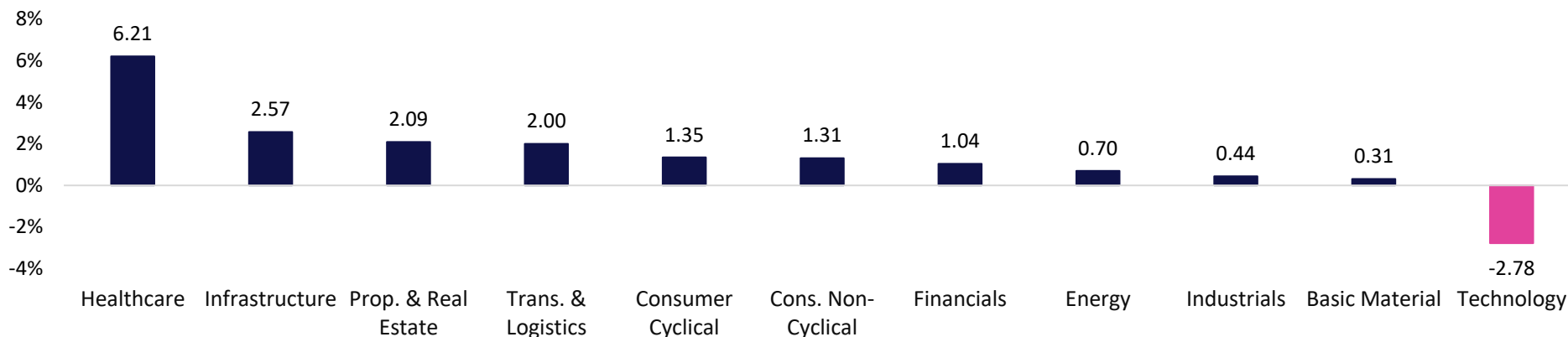


Market Data

Terdaftar dan diawasi oleh :



Sectoral Index (1W%)



LQ45 Stock Ranking

Top Gainers	Last	Chg%	%YTD	MC (T)
BRPT	910	10.98%	-31.47	85.31
TLKM	2,750	7.84%	-30.38	272.42
ESSA	820	0.61%	54.72	14.13

Top Loser	Last	Chg%	%YTD	MC (T)
GOTO	63	-8.70%	-26.74	75.04
BUKA	123	2.50%	-43.06	12.68
MBMA	454	-1.73%	-18.93	49.03

Sectors	% 5D	YTD%
Basic Material	0.31	-5.41
Consumer Cyclical	1.35	-0.01
Energy	0.70	26.53
Financials	1.04	-4.24
Healthcare	6.21	4.73
Industrials	0.44	-6.88
Infrastructure	2.57	-6.4
Cons. Non-Cyclical	1.31	-1.27
Prop. & Real Estate	2.09	5.7
Technology	-2.78	-12.51
Trans. & Logistics	2.00	-19.26



Ticker: JCI Index

Terdaftar dan diawasi oleh :



Jakarta Stock Exchange Composite Index, Indonesia, Jakarta:JKSE, D

EMA (20, close, 0)
EMA (10, close, 0)
EMA (5, close, 0)



JCI closed negative with bearish candle. Indicator from stochastic is still bullish, MACD histogram is moving bearish (line is sloping) and volume is increasing. Bearish scenario: If it moves bearish, JCI is expected to weaken to the support range 6,931 – 6,951. Bullish scenario: If JCI is able to move bullish, JCI has the opportunity strengthen to the resistance range 7,120 – 7,140.

Support Flow 6,931 – 6,951, Resistance Flow 7,120 – 7,140

Ticker : ANTM

Aneka Tambang Persero Tbk, Indonesia, Jakarta:ANTM, D

EMA
EMA



(ANTM) Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 1,580, next at 1,610. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 1,475 – 1,490. **(Trading Buy)**

Entry Buy : 1,490 – 1,525
 Target Price : 1,580 – 1,610
 Support : 1,475 – 1,490
 Cut loss : 1,470

Ticker : BFIN

BFI Finance Indonesia Tbk, Indonesia, Jakarta: BFIN, D

EMA (13, close, 0)
EMA (34, close, 0)



(BFIN) Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive (line is golden cross) and volume is increasing significantly. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 975, next at 995. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 910 – 920. **(Trading Buy)**

Entry Buy : 920 – 940
Target Price : 975 – 995
Support : 910 – 920
Cut loss : 905

Ticker : PGAS

Perusahaan Gas Negara Persero, Indonesia, Jakarta:PGAS, D

EMA(13, close, 0)
EMA(34, close, 0)



(PGAS) Price closed higher and breakout resistance. Price has the opportunity strengthen to the next resistance. Stochastic is still bullish, MACD histogram is moving positive direction (line is golden cross potential) and volume is increasing. If the price falls first, use a buy on weakness strategy in the support area. Confirmation to buy again if the candle is bullish, with the first target at level 1,645, next at 1,680. We recommend being careful if there is a bearish candle and a breakdown of the nearest support level in the range 1,535 – 1,550. **(Trading Buy)**

Entry Buy : 1,550 – 1,590
Target Price : 1,645 – 1,680
Support : 1,535 – 1,550
Cut loss : 1,530

Review Stock Recommendation last Week

EXCL : The price closed at 2,250 (-1.32%) and still buying range. Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bearish candle. Beware if the price breaks below the support.

GGRM : The price closed at 13,275 (+0.38%) and still positive. Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bullish candle. Beware if the price breaks below the support.

SSIA : The price break our second target at 1,160, highest at 1,300 (+18.18%) and closed at 1,275 (+15.91%). Prices still have the opportunity to strengthen as long as the support level holds. Last price closed with bullish candle. Beware if the price breaks below new support at 1,245.

ECONOMIC CALENDAR

Terdaftar dan diawasi oleh :



Date	Event	Prev	Frcst
Monday December 30 2024			
7:30 AM	JP <u>Jibun Bank Manufacturing PMI Final DEC</u>	49.0	<u>49.5</u>
9:45 PM	US <u>Chicago PMI DEC</u>	40.2	<u>43</u>
10:00 PM	US <u>Pending Home Sales MoM NOV</u>	2%	<u>0.9%</u>
10:00 PM	US <u>Pending Home Sales YoY NOV</u>	5.4%	<u>5.8%</u>
10:30 PM	US <u>Dallas Fed Manufacturing Index DEC</u>	-2.7	<u>-0.4</u>
Tuesday December 31 2024			
6:00 AM	KR <u>Inflation Rate YoY DEC</u>	1.5%	<u>1.8%</u>
8:30 AM	CN <u>NBS Manufacturing PMI DEC</u>	50.3	<u>50.5</u>
8:30 AM	CN <u>NBS Non Manufacturing PMI DEC</u>	50.0	<u>50.4</u>
8:30 AM	CN <u>NBS General PMI DEC</u>	50.8	<u>50.9</u>
9:00 PM	US <u>S&P/Case-Shiller Home Price MoM OCT</u>	-0.3%	<u>-0.2%</u>
9:00 PM	US <u>S&P/Case-Shiller Home Price YoY OCT</u>	4.6%	<u>4.4%</u>
Thursday January 02 2025			
7:30 AM	ID <u>S&P Global Manufacturing PMI DEC</u>	49.6	<u>50</u>
11:00 AM	ID <u>Inflation Rate YoY DEC</u>	1.55%	<u>1.4%</u>
11:00 AM	ID <u>Core Inflation Rate YoY DEC</u>	2.26%	<u>2.6%</u>
11:00 AM	ID <u>Inflation Rate MoM DEC</u>	0.3%	<u>0.26%</u>
11:40 AM	ID <u>Tourist Arrivals YoY NOV</u>	22.01%	-
7:30 AM	KR <u>S&P Global Manufacturing PMI DEC</u>	50.6	<u>49</u>
8:45 AM	CN <u>Caixin Manufacturing PMI DEC</u>	51.5	<u>51.8</u>
4:30 PM	GB <u>S&P Global Manufacturing PMI Final DEC</u>	48.0	<u>47.3</u>
8:30 PM	US <u>Initial Jobless Claims DEC/28</u>	219K	-
9:45 PM	US <u>S&P Global Manufacturing PMI Final DEC</u>	49.7	<u>48.3</u>
Friday January 03 2025			
4:30 AM	US <u>Fed Balance Sheet JAN/01</u>	\$6.88T	-
3:55 PM	DE <u>Unemployment Change DEC</u>	7K	<u>10.0K</u>
3:55 PM	DE <u>Unemployment Rate DEC</u>	6.1%	<u>6.10%</u>
10:00 PM	US <u>ISM Manufacturing PMI DEC</u>	48.4	<u>48.5</u>
10:00 PM	US <u>ISM Manufacturing Employment DEC</u>	48.1	<u>48.6</u>

Source: Bloomberg LP



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